



Policy for determination of materiality

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS AND INFORMATION

1. PREAMBLE AND OBJECTIVE

The Company has formulated this policy in compliance with Regulation 30(4)(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The objective of this policy is to ensure adequate and timely disclosure of all material and price sensitive information to the stock exchange(s).

2. GUIDELINES FOR DETERMINATION OF MATERIALITY

The Company shall consider the following criteria for determination of materiality of events/information as per the requirements of Para B of Part A of Schedule III, read with Regulation 30(4) of the Listing Regulations.

(a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or

(b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;

(c) In case where the criteria specified in sub-clauses (a) and (b) are not applicable, an event/information may be treated as being material if in the opinion of the board of directors of Company, the event / information is considered material.

3. DISCLOSURE OF EVENTS OR INFORMATION

The Company shall make disclosures of any events or information which, in the opinion of the board of directors is material or required under the Listing Regulations.

The Company shall disclose all events or information with respect to subsidiaries which are material for the Company.

The Company shall, make disclosures updating material developments on a regular basis, till such time the event is resolved/closed, with relevant explanations.

The Listing Regulations have provided the classification as below:

Category:A

Events which shall be disclosed without any application of the guidelines for materiality as specified in Regulation 30(4)

The events specified in Para A of Part A of Schedule III are deemed to be material events and the Company shall make disclosure of such events without applying the guidelines for materiality.

The Company shall first disclose to stock exchange(s) of all events, as specified in Part A of Schedule III, or information as soon as reasonably possible and not later than twenty four hours from the occurrence of event or information.

Provided that in case the disclosure is made after twenty four hours of occurrence of the event or information, the Company shall, along with such disclosures provide explanation for delay.

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Provided further that disclosure with respect to events specified in sub-para 4 of Para A of Part A of Schedule III shall be made within thirty minutes of the conclusion of the board meeting.

Category:B

Events which shall be disclosed upon application of the guidelines for materiality as specified in Regulation 30(4)

The Company shall make disclosure of events specified in Para B of Part A of Schedule III, based on application of the guidelines for materiality, as specified in Regulation 30(4).

Category:C

Any other information / event viz., major development that is likely to affect business, e.g., emergence of any new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts etc., and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.

Category:D

Without prejudice to the generality of category (A), (B) and (C) above, the Company may make disclosures of event / information as specified by SEBI from time to time.

The events or information specified under Category B, C and D above, need to be disclosed to the stock exchange(s) within 3 working days of happening of the events or availability of the information or decision of the Board.

In case where an event occurs or an information is available with the Company, which has not been indicated in Para A or B of Part A of Schedule III, but which may have material effect on it, the Company is required to make adequate disclosures in regard thereof. Under this category, an event or information is considered to be material only if its occurrence has a financial impact on the Company, which is 10% or more of the Annual Consolidated Turnover of the Company.

4. DECIDING AUTHORITY

The Board of Directors of the Company has authorised the Chief Financial Officer / Company Secretary in consultation with the Managing Director to determine the materiality of an event or information and to make disclosures to the stock exchange(s).

5. WEBSITE UPDATION

The Policy shall be disclosed on the website of the Company. The Company shall disclose on its website all such events or information which has been disclosed to stock exchange(s) under the Listing Regulations and such disclosures shall be hosted on the website of the Company for a minimum period of five years and thereafter as per the archival policy of the Company.

6.AMENDMENT

This Policy may be reviewed and amended to make it in line with any amendments in the Regulations, subject to the necessary approval of the Board of Directors of the Company.