CONTENTS

Board of Directors	Ramesh Chand Bafna Kalpesh Bafna Jitendra Kumar Jain
Managing Director	Ramesh Chand Bafna
Auditors	M/s. Raja & Raman, Chartered Accountant, 1055/11, Gowtham Centre, Avinashi Road, Coimbatore - 641 018.
Bankers	Citi Bank Ltd., State Bank of India - City Branch, Coimbatore. Karur Vysya Bank - RS Puram Branch, Coimbatore.
Registered Office	154, Race Course Road, Coimbatore - 641 018.

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the 19th Annual General Meeting of the members of **MOUNT HOUSING AND INFRASTRUCTURE LIMITED.,** will be held on 30.09.2014 at 11.00 A.M. at the Registered Office of the Company at 154, Race Course Road, Coimbatore - 641 018 to transact the business mentioned in the Agenda set-out below:

AGENDA

ORDINARY BUSINESS

1. To receive, consider and adopt the report of the Directors, the Audited Balance Sheet as at 31st March'2014 and the Statement of Profit & Loss for the year ended on 31st March 2014 and the Auditor's Report thereon.

2. To appoint Auditors and to fix their remuneration.

FOR AND ON BEHALF OF THE BOARD

S/d

Place : COIMBATORE **RAMESH CHAND BAFNA**

Date : 03.09.2014 **MANAGING DIRECTOR**

Note:

1. A Member who is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself. And the proxy need not be a member of the Company. The proxy to be valid must be deposited at the registered office of the Company not less than 48 hours before the time fixed for the meeting.

2. Pursuant to rule 4A of the Companies Unpaid Dividend (transfer to General Revenue account of the Central Government) Rules, 1978, the members are informed that the Company has not declared dividend and hence particulars regarding unpaid dividend are not applicable.

REPORT OF THE BOARD OF DIRECTORS TO THE SHAREHOLDERS

Ladies and Gentlemen,

Boards have pleasure in presenting their 19th Annual Report along with audited accounts of your company for the year ended 31st March 2014

FINANCIAL INDICATORS	31.03.2014
Profit before Depreciation	97,12,310
Less: Depreciation	33,64,121
Profit / (Loss) Before Tax	63,48,189
Less: Provision for Income Tax	23,50,000
Profit / (Loss) After Tax	39,98,189
Less: Prior year adjustments	
Less : Deferred Tax	(1,47,539)
Profit carried over to the Balance sheet	41,45,728

OPERATIONS:

Your Company's turnover during the year under review was Rs.1271.11 Lakhs as against Rs.935.56 Lakhs in the previous year. Also your company has earned a net profit of Rs.414.57 Lakhs. Though the business has not shown an increasing trend in profits the directors are confident of achieving a major share in the Indian market.

FINANCE:

Your directors acknowledge with gratitude, the valuable assistance and support extended by Corporation Bank, Coimbatore and others.

INDUSTRIAL RELATIONS:

The Industrial relations were cordial during the period under review. The Board of Directors wish to place on record the co-operation extended by all sections of the employees.

DIVIDEND:

Considering the requirement of funds for future activities the Board do not recommend any dividend for the year 2013-14.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Sec 217 (2AA) of Companies (Amendment) Act 2000, the Directors confirm that

In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

i) The directors have selected such accounting policies and applied them consistently and the judgments and estimates that are made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss account for that period;

ii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iii) The directors have prepared the annual accounts on a going concern basis.

FIXED DEPOSIT:

Your company has not accepted any deposits from the public. In respect of deposits from other parties, they are within the limits prescribed under Section 58A of the Companies Act, 1956 and Rules framed there under.

INFORMATION PURSUANT TO SECTION 217 OF THE COMPANIES ACT, 1956

EMPLOYEES:

The Company has paid a sum of Rs.24,00,000/- to Mr.Ramesh Chand Bafna as Managerial Remuneration for the year under review.

CONSERVATION OF ENERGY:

Details regarding conservation of Energy, Technology Absorption, Exports and Foreign Exchange earnings and outgo are furnished in the annexed statement, which may please be read as part of this report.

AUDITORS:

M/s. Raja & Raman, Chartered Accountants, Coimbatore, the auditor of the company retiring at the ensuing Annual General Meeting are eligible for reappointment.

ACKNOWLEDGEMENT:

Board wishes to express their sincere thanks for all the valuable co-operation and assistance extended by the Government Authorities, Banks, Financial Institutions and others. They also wish to place on record their deep sense of appreciation for the hard work and dedicated service put in by the employees at all the levels.

BY ORDER OF THE BOARD

S/d

PLACE: COIMBATORE	**RAMESH CHAND BAFNA**
DATE: 03.09.2014	**MANAGING DIRECTOR**

Annexure

The particulars as prescribed under sub-section (1) (e) of Section 217 of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules 1988

I. DETAILS OF CONVERSATION OF ENERGY

The operations of the company involve low energy consumption. Adequate measures have, however been taken to conserve energy, including the following.

1. Use of latest technology such as CFL lights to economize our electric consumptions

2. Use of furniture and equipment products that are standard and branded, and which comply with environment-friendly specification.

II. RESEARCH AND DEVELOPMENT AND TECHNOLOGY ABSORPTION:

The Company has not taken up any separate research and development during the year

III. FOREIGN EXCHANGE EARNED AND USED:

There are no foreign exchange transactions for the period ended 31st March 2014.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MOUNT HOUSING & INFRASTRUCTURE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **MOUNT HOUSING & INFRASTRUCTURE LIMITED**, which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;

(b) In the case of the Profit and Loss Account, of the profit for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

d. In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

e. On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

FOR RAJA & RAMAN
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 003382S

S/d

Place: Coimbatore
Date: 03.09.2014

K.R.RAMAN
PARTNER
MEMBERSHIP NO.19715

ANNEXURE TO INDEPENDENT AUDITORS' REPORT

Referred to Paragraph 1 under the heading of "Report on other legal and regulatory requirements" of our report even date

1. **In respect of its Fixed Assets:**
   a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information

   b) The fixed assets of the company are physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

   c) In our opinion, the Company has not disposed of substantial part of fixed assets during the year and the going concern status of the Company is not affected.

2. **In respect of its Inventories:**
   a) As per information and explanation given to us, inventories have been physically verified by the management at regular intervals during the year.

   b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
   c) The Company has maintained proper records of inventories and there were no material discrepancies noticed on physical verification of inventory as compared to the book records.
3. a) The Company has neither granted any loans, secured or unsecured, to Companies, firms or other parties listed in the Register maintained u/s. 301 of the Companies Act, 1956.

   b) During the year the Company has not taken any loan from Companies, firm or other parties covered in the Register maintained u/s. 301 of the Companies Act, 1956.

4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business, for purchase of inventory, fixed assets and for sale of goods and services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanation given to us, we have neither come across nor have we been informed of any continuing failure to correct major weaknesses in the aforesaid internal control system.

5. In respect of the contracts or arrangements referred to in Section.301 of the Companies Act, 1956:

   a) In our opinion and according to the information and explanations given to us, the transaction that need to be entered into the register in pursuance of Section 301 of the Companies Act, 1956, have been so entered.

b) In our opinion and according to the information and explanations given to us the transactions exceeding the value of Rupees Five Lakhs have been entered into during the financial year, are at prices which are reasonable having regard to the prevailing market prices at the relevant time except in case of some transactions where we are unable to comment owing to the unique and specialized nature of the items involved and absence of any comparable prices, whether the transactions are made at prevailing market prices.

6. The Company has not accepted any deposits from the public within the meaning of Section. 58A and Section. 58AA of the Act and rules framed there under.

7. In our opinion, the Company's present internal audit system is commensurate with its size and the nature of its business.

8. The maintenance of cost records have not been prescribed by the Central Government to this Company under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956.

9. According to the information and explanations given to us, there are no dues of Income tax, Sales tax, Service tax and Customs duty which have not been deposited with appropriate authorities on account of any dispute.

10. The Company has no accumulated losses as at 31st March 2014 and it has not incurred any cash loss during the financial year ended on that date or in the immediately preceding financial year.

11. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution, bank or debenture holders as at the Balance sheet date.

12. As per information and explanations given to us, the Company has not granted any loans or advances on the basis of security by way pledge of shares, debentures and other securities.

13. The provisions of any special statute applicable to chit fund/ nidhi / mutual benefit fund/ societies are not applicable to the Company.

14. In our opinion, the Company is not a dealer or trader in shares, securities, debentures and other investments.

15. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.

16. The Company has taken term loan during the current year. As per information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained.

17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, in our opinion, there are no funds raised on a short term basis which have been used for long term investment.

18. The Company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained u/s. 301 of the Act during the year.

19. The Company has not issued any debentures during the year.

20. The Company has not raised any money by public issue during the year.

21. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported by the Management during the year, that ultimately causes the financial statements to be materially misstated.

FOR RAJA & RAMAN
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 003382S

S/d

Place: Coimbatore
Date: 03.09.2014

K.R. RAMAN
PARTNER
MEMBERSHIP NO.19715

NOTES ON ACCOUNTS

1. **Accounting Policies**

A. Basis of Accounting

The Financial statements are prepared under the Historical cost convention and Income and Expenses are accounted on an accrual basis.

B. Revenue Recognition.

Contract Revenue is recognized by reference to the state of completion of the contract activity at the reporting date of the financial statements on the basis of percentage of completion.

The stage of completion of contracts is measured by reference to the proportion that contract costs incurred for work performed up to the reporting date bear to the estimated total contract.

An expected loss on the construction contract is recognized as an expense immediately when it is certain that the total contract costs will exceed the total contract revenue.

Price escalation and other claims and/or variation in the contract work are included in contract revenue only when:

a. Negotiations have reached an advanced stage such that it is probable that customer will accept the claim and.

b. The amount that is probable will be accepted by the customer can be measured reliably.

i) Incentive payments as per customer-specified performance standards are included in contract revenue only when:
   a. The contract is sufficiently advance that is probable that the specified performance standards will be met; and
   b. The amount of the incentive payment can be measured reliably.

The value of the construction work done during the year is determined as follows:

A.Value of Construction work

The value of the construction work done during the year is determined as follows:-

In the case of project progress at the close of the accounting period, it is the difference between the value of construction to customers determined at close of the accounting period and the value of construction at the beginning of the accounting of the accounting period.

B. Work in progress

Work in progress in respect of each project is first valued at the close of the accounting year at the aggregate of the cost of materials consumed, labour charges and other expenditure incurred on the project. Thereafter an adjustment for addition is made on the following basis.

Where the actual expenditure incurred up to the end of the accounting year in a project is between 25% and 89% of its total estimated expenditure, and this total expenditure is less than its total estimated surplus (such proportion being the percentage of actual expenditure to total estimated expenditure)

When however the actual expenditure of a project up to the close of the accounting year is above 89% if the total estimated expenditure of the project, value addition is determined as 4/5th of the proportionate estimated surplus (Such proportion being the percentage of actual expenditure to total estimated to total estimated expenditure)

C. Fixed Assets and Depreciation

Expenses which is of capital nature is capitalized at cost which comprises purchase price (net of rebates and discounts),statutory levies and other expenses, charges, directly expended in acquiring such assets. Depreciation is provided from the date assets have been installed and put to use, on written down value method at the rates specified under schedule XIV of the companies Act 1956.

According to circular no.14 dated 2012.1993 Assets costing less than Rs.5000/- have been depreciated @ 100% irrespective of the date of addition.

D. Miscellaneous Expenditure

1. Previous years figures have been regrouped / reclassified wherever necessary.
2. The provision of taxation is worked out at current rates at profits before tax.
3. Managing Director Mr.Ramesh Chand Bafna who is also an employee is in receipt of Rs.24,00,000 per annum when employed throughout the financial year.
4. In the opinion of the board there is no contingent liability for the company.
5. In the opinion of the board work in progress, loans and advances area approximately of the value stated, if realized in the ordinary course of Business.
6. Some of the original documents as required by joint venture agreements are yet to be received by company from land owners.

7. No provision has been made for gratuity liability for the period as no employee is employed for more than five years, which is the minimum period for eligibility under the payment of gratuity Act.
8. The nature of business carried on by the company viz., Construction activity is such that furnishing quantitative details relating to consumption/stock of building material is not feasible.
9. No item under general expenses exceeds 1% of total revenue.

10. Managerial Remuneration	31.03.2014	31.03.2013
Remuneration to Ramesh Chand Bafna	24,00,000	24,00,000
(Managing Director)		
Remuneration to Kalpesh Bafna	12,00,000	12,00,000

11. No borrowing cost capitalized during the year.

13. As per the company has one segment which is construction/promotion of flats/office no separate segment reporting is required.

14. Transactions of Related Parties as required by AS 18 is as detailed below:

Particulars	Associate	Key Management	Relatives of Directors	Total (Rs.)
Managerial Remuneration		36,00,000		36,00,000
Salary paid			7,20,000	7,20,000

Name of related parties and description of relationship"

Key Management Personnel: Shri Ramesh Chand Bafna

List of Relatives of Key Management personnel:

Ramesh Chand Bafna :	Mrs. LalithaBafna	Wife.
(Managing Director)	Mr. JiteshBafna	Son.
	Mr. Kalpesh R Bafna	Son, Director.
	Mrs.PoonamBafna	Daughter in law
	Mrs.PallaviBafna	Daughter in law

15. Earnings per share (EPS)	2013-14	2012-13
Profit after tax(in Rupees)	41,45,728	49,67,659
No of Equity shares	50,50,000	50,50,000
(Face Value of Rs.10/-each)		
Basic and dilute EPS(in Rupees)	0.82	0.98
Auditors Remunaration(in Rupees)	1,50,000	1,12,360

For M./s Raja & Raman,

Firm Regn No. 003382 S

Chartered Accountants

S/d	**S/d**	**S/d**
K.R.Raman,F.C.A.,	**RAMESH CHAND BAFNA**	**KALPESH R BAFNA**
Partner.	**Managing Director**	**Executive Director**
M.M. No.19715		

Place: Coimbatore.

Date : 03.09.2014

MOUNT HOUSING & INFRASTRUCTURE LIMITED.
154, Race Course Road, Coimbatore – 641018
BALANCE SHEET AS AT 31st March 2014

Particulars	Note No	As at 31.03.2014	As at 31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	2,97,35,000.00	2,97,35,000.00
(b) Reserves and Surplus	2	2,14,32,179.35	1,72,86,451.44
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	4,24,90,419.00	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	-	-
(4) Current Liabilities			
(a) Short-term borrowings	6	2,57,95,099.00	2,66,55,323.00
(b) Trade payables	7	(1,28,75,301.52)	6,73,47,580.09
(c) Other current liabilities	8	96,63,966.00	72,47,250.00
(d) Short-term provisions	9	3,91,929.00	4,91,201.00
Total		**11,66,33,290.83**	**14,87,62,805.95**
II.ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	1,78,22,082.20	1,98,92,274.95
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(b) Non-current investments	11	-	-
(c) Deferred tax assets (net)		4,51,691.00	3,04,152.00
(d) Long term loans and advances	12	84,00,907.00	68,54,184.00
(e) Other non-current assets	13	-	-
(2) Current assets			
(a) Current investments	14	-	-
(b) Inventories	15	5,51,18,725.50	6,77,46,102.00
(c) Trade receivables	16	20,32,957.00	20,32,957.00
(d) Cash and cash equivalents	17	3,26,396.13	1,34,32,267.00
(e) Short-term loans and advances	18	3,24,80,532.00	3,85,00,869.00
(f) Other current assets	19	-	-
Total		**11,66,33,290.83**	**14,87,62,805.95**

The Notes referred to above form an integral part of the Profit & Loss Account

As per our report even date attached
For M/S. Raja & Raman
Chartered Accountants
Firm Registration No.: 003382S
K.R.RAMAN
Partner
Membership No: 19715

For and on behalf of
Board of Directors

Managing Director
(Ramesh Chand Bafna)

Director
(Kalpesh Bafna)

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

154, Race course Road, Coimbatore 641 002

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH,2014

	Particulars	Note No	As at 31.03.2014	As at 31.03.2013
I.	Revenue from operations	22	12,71,11,599	9,35,56,782
II.	Other Income	23	57,36,709	12,22,276
	Total Revenue (I +II)		**13,28,48,308**	9,47,79,058
III.	Expenses:			
	Cost of materials consumed	24	9,49,65,010	6,15,16,555
	Purchase of Stock-in-Trade		-	-
	Employee benefit expense	25	69,10,413	46,32,694
	Financial costs	26	39,32,151	16,62,923
	Depreciation and amortization expense		33,64,121	34,07,424
	Other expenses	27	1,73,28,425	1,61,33,395
	Total Expenses		**12,65,00,119**	8,73,52,991
IV.	Profit before exceptional and extraordinary items and tax (III - IV)		63,48,189	74,26,067
V.	Exceptional Items		-	-
VI.	Profit before extraordinary items and tax (V - VI)		63,48,189	74,26,067
VII.	Extraordinary Items		-	-
VIII.	Profit before tax (VII - VIII)		63,48,189	74,26,067
IX.	Tax expense:			
	(1) Current tax		23,50,000	26,00,000
	(2) Deferred tax		-1,47,539	-1,41,592
X.	Profit/(Loss) from the period from continuing operations (IX - X)		41,45,728	49,67,659
XI.	Profit/(Loss) from discontinuing operations		-	-
XII.	Tax expense of discounting operations		-	-
XIII.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XIV.	Profit/(Loss) for the period (XI + XIV)		41,45,728	49,67,659
XV.	Earnings per equity share:			
	(1) Basic		**0.82**	**0.98**
	(2) Diluted		-	-

The Notes referred to above form an integral part of the Profit & Loss A/c.

As per our report even date attached

For M/S. Raja & Raman
Chartered Accountants
Firm Registration No.: 003382S
K.R.RAMAN
Partner
Membership No.: 19715

For and on behalf of Board of Directors

Managing Director	Director
(Ramesh Chand Bafna)	(Kalpesh Bafna)

SCHEDULES TO BALANCE SHEET

SHARE CAPITAL - NOTE NO:1

Particulars	31.03.2014	31.03.2013
Share Capital	-	-
Equity Share Capital	-	-
Authorised Share capital	-	-
(55,00,000 shares of Rs. 10 each)	5,50,00,000.00	5,50,00,000.00
Issued, subscribed & fully paid share capital	-	-
(50,50,000 shares of Rs. 10 each)	5,05,00,000.00	5,05,00,000.00
Calls unpaid	(2,07,65,000.00)	(2,07,65,000.00)
Forfeited shares	-	-
	-	-
Preference Share Capital	-	-
Authorised Share capital	-	-
Issued, subscribed & fully paid share capital	-	-
Calls unpaid	-	-
Forfeited shares	-	-
Total	**2,97,35,000.00**	**2,97,35,000.00**

RESERVES & SURPLUS - NOTE NO:2

Particulars	31.03.2014	31.03.2013
Capital Reserves	-	
Capital Redemption Reserves	-	
Securities Premium Reserves	-	
Debenture Redemption Reserves	-	
Revaluation Reserves	-	
Other Reserve / fund	-	
Surplus / Deficit in Profit & Loss Account	-	
Opening Balance	1,72,86,451.44	1,23,18,793.17
Add : Net Profit / Loss for the current year	41,45,727.91	49,67,658.27
Closing Balance	2,14,32,179.35	1,72,86,451.44
Total	**2,14,32,179.35**	**1,72,86,451.44**

LONG TERM BORROWINGS - NOTE NO: 3

Particulars	31.03.2014	31.03.2013
SECURED - TERM LOANS:-		
Repco Bank Project Loan A/c - 428	4,24,90,419.00	-
(Secured by way of hypothetication of Hotel	-	
Building Jain Plaza and guaranteed by Directors)	-	
Total	**4,24,90,419.00**	**-**

OTHER LONG TERM LIABILITIES - NOTE NO: 4

Particulars	31.03.2014	31.03.2013
Total	-	-

LONG TERM PROVISONS - NOTE NO: 5

Particulars	31.03.2014	31.03.2013
OTHERS:-		
Total	-	-

SHORT TERM BORROWINGS - NOTE NO: 6

Particulars	31.03.2014	31.03.2013
SECURED - LOANS REPAYABLE ON DEMAND:-		
Skoda Laura Car Loan - Kodak Mahindra	12,87,933.00	15,46,294.00
SBI Car Loan A/c 31996362489 - Benz Car	28,78,795.00	33,37,538.00
Repco Loan A/c - 1221870101878)	-	34,141.00
Repco Loan A/c - 1221870102847) 74L	68,77,042.00	
SBI CC A/c No.32266111100	-	2,13,21,578.00
Sub Total	**1,10,43,770.00**	**2,62,39,551.00**

UNSECURED - LOAN FROM RELATED PARTIES		
From Managing Director		
Repco Loan A/c - (Ramesh Bafna - 1221870100753)	-	3,27,772.00
From Directors		
Ramesh chand Bafna Current A/c	3,85,402.00	-
Kalpesh Bafna Current Account	8,84,803.00	33,000.00
UNSECURED - OTHER LOANS & ADVANCES		
Other Loans & Advances	-	55,000.00
Dhanesh Capital Services	50,00,000.00	
Dilip Bafna	10,00,000.00	
Dilip Kumar	5,00,000.00	
Hemalatha	9,00,000.00	
Lalitha Bafna	3,69,509.00	
Poonam Bafna	2,57,076.00	
Sangeetha Devi	5,00,000.00	
Sukhi Devi	5,00,000.00	
Corpus Fund - MR Society	3,25,000.00	
Maintenance Charges MR Society	1,29,539.00	
M.Rajammal - Advance	40,00,000.00	-
Sub Total	**1,47,51,329.00**	**4,15,772.00**
Total	**2,57,95,099.00**	**2,66,55,323.00**

TRADE PAYABLES - NOTE NO: 7

Particulars	31.03.2014	31.03.2013
Sundry Creditors - Goods	93,99,861.00	(19,72,093.00)
Sundry Creditors - Expenses	(24,16,201.50)	4,14,152.00
Sundry Creditors - Retention Money	31,15,289.00	20,08,214.00
Sundry Creditors - Flat Buyers	(2,31,55,026.02)	6,67,76,807.09
Sundry Creditors - Others	1,80,776.00	1,20,500.00
Total	**(1,28,75,301.52)**	**6,73,47,580.09**

OTHER CURRENT LIABILITIES - NOTE NO: 8

Particulars	31.03.2014	31.03.2013
OTHER PAYABLES:-		
-		
Statutory Dues		
TDS on Directors Remuneration	1,59,650.00	55,801.00
TDS on Contractors	12,361.00	71,382.00
TDS on Professional	18,337.00	1,47,017.00
TDS on Rent	11,144.00	12,130.00
TDS on Salary	790.00	575.00
TDS on Works Contract (VAT)	2,81,634.00	
TDS on Brokerage & Commission	15,000.00	
Provision for Income tax (AY 2013-2014)	63,81,931.00	63,81,931.00
Provision for Income tax (AY 2014-2015)	23,50,000.00	
Provision for Sales tax	-	74,234.00
Provision for Luxury tax	-	18,652.00
Provision for Purchase Tax	-	16,905.00
Provision for Fringe Benefit Tax	2,71,512.00	2,71,512.00
Service Tax Payable - Hotel	3,032.00	
Expenses		
Audit fees payable	1,61,236.00	1,12,360.00
Interest Payable		13,523.00
Site Expenses Payable		71,228.00
Luxury tax payable - Hotel	15,838.00	
Output Service Tax	(17,534.00)	
Corporation Tax - hotel	(965.00)	
Total	**96,63,966.00**	**72,47,250.00**

SHORT TERM PROVISIONS - NOTE NO: 9

Particulars	31.03.2014	31.03.2013
PROVISION FOR EMPLOYEE BENEFITS:-		
Salary payable- Mount Housing	2,62,630.00	4,06,214.00
Salary payable- Mount Hotel	1,29,299.00	74,987.00
Incentive Payable	.	10,000.00
Total	**3,91,929.00**	**4,91,201.00**

TANGIBLE ASSETS - NOTE NO:10

Particulars	31.03.2014	31.03.2013
Opening Balance	3,25,36,164.01	2,96,18,334.01
Add: acquisition through business combination	-	
Other Adjustments	12,93,928.00	29,17,830.00
Sub total	**3,38,30,092.01**	**3,25,36,164.01**
Less: Disposals	-	-
Gross Block at year end (a)	3,38,30,092.01	3,25,36,164.01
Less: Depreciation		
Opening Depreciation	1,26,43,889.06	1,02,05,871.78
Depreciation for the year	33,64,120.75	34,07,424.07
Total accumulated depreciation (b)	1,60,08,009.81	1,26,43,889.06
Net carrying value (a) - (b)	1,78,22,082.20	1,98,92,274.95
Total	**1,78,22,082.20**	**1,98,92,274.95**

NON - CURRENT INVESTMENTS - NOTE NO:11

Particulars	31.03.2014	31.03.2013
Trade Investments		
Total	-	-

LONG TERM LOANS AND ADVANCES - NOTE NO:12

Particulars	31.03.2014	31.03.2013
DEPOSITS		
Rent Deposit	3,10,660.00	3,10,660.00
Cellphone	3,000.00	3,000.00
Plaza & Enclave EB Deposit	1,60,340.00	1,60,340.00
Telephone Deposit-Mount Hotel	8,200.00	8,200.00
Telephone Deposit-Mount Housing	33,887.00	33,887.00
EB Deposit (SC No.059 002 1009) - Mount Royale	-	9,610.00
EB Deposit - Mount Garden		-
Repco Bank Locker Deposist	-	5,000.00
N M & Company - Cylinder Deposit	1,700.00	3,417.00
Rent advance	6,50,000.00	6,50,000.00
EB Deposit - Raindrop	43,050.00	-
Water Can deposit	600.00	600.00
Bureau of assesment services Pvt ltd	20,000.00	
Sub Total	**12,31,437.00**	**11,84,714.00**

Income Tax advance 2006-07	1,30,000.00	1,30,000.00
Income Tax advance 2007-08	2,61,220.00	2,61,220.00
Income Tax advance 2008-09	4,50,000.00	4,50,000.00
Income Tax advance 2009-10	3,50,000.00	3,50,000.00
Income Tax advance 2010-11	3,50,000.00	3,50,000.00
Income Tax advance 2011-12	16,00,000.00	16,00,000.00
Income Tax advance 2012-13	20,00,000.00	20,00,000.00
Income Tax advance 2013-14	15,00,000.00	
Income Tax F.Y.2007-08	4,03,550.00	4,03,550.00
FBT F.Y. 2007-08	10,600.00	10,600.00
FBT F.Y. 2008-09	1,14,100.00	1,14,100.00
Sub Total	**71,69,470.00**	**56,69,470.00**
Total	**84,00,907.00**	**68,54,184.00**

CURRENT INVESTMENTS - NOTE NO:13

Particulars	31.03.2014	31.03.2013
Investments in Equity instruments	-	-
Investments in Peference shares	-	-
Investments in Government and Trust securities	-	-
Investments in Debentures or bonds	-	-
Investments in Mutual funds	-	-
Investments in Partnership firms	-	-
Other current investments	-	-
Total	-	-

INVENTORIES - NOTE NO:14

Particulars	31.03.2014	31.03.2013
Stock in Hand	1,08,37,500.00	1,08,37,500.00
Work in progress	4,42,81,225.50	5,69,08,602.00
Finished goods	-	-
Stock in trade	-	
Stores and spares	-	
Loose Tools	-	
Others	-	
Total	5,51,18,725.50	6,77,46,102.00

INVESTMENTS - NOTE NO:15

Particulars	31.03.2014	31.03.2013
MUTUAL FUNDS	-	-
Birla Sun Life Savings Fund	-	-
HDFC Mutual Fund	-	-
UTI Mutual Fund	-	-
Total	-	-

TRADE RECEIVABLES - NOTE NO: 16

Particulars	31.03.2014	31.03.2013
SUNDRY DEBTORS - DOMESTIC:-	-	
Less than six months		
Progress Billing - Mount Royal	-	
Room Rent Receivable - Mount Hotel	-	74,516.00
	-	**74,516.00**
More than six months		
Room Rent Receivable - Mount Hotel	74,516.00	
Jain Rathna Dhako Bai	19,58,441.00	19,58,441.00
	20,32,957.00	**19,58,441.00**
Total	**20,32,957.00**	**20,32,957.00**

CASH AND CASH EQUIVALENTS - NOTE NO: 17

Particulars	31.03.2014	31.03.2013
CASH AT BANK		
Citi Bank A/c No.0000915424	37,390.94	3,87,101.00
Karur Vysya Bank A/c No.1122 115 5601	27,721.96	1,88,048.00
State Bank Of India A/c No.10583768155	50,035.33	1,26,73,309.00
Corporation Bank - Mount Hotel	88,576.29	1,05,176.00
State Bank Of India A/c No.32621511048 Hotel	10,891.61	2,350.00
Total	**2,14,616.13**	**1,33,55,984.00**
CASH ON HAND:-		
MOUNT HOUSING	1,00,819.00	57,596.00
MOUNT HOTEL	10,961.00	13,170.00
RESTRAURANT	-	5,517.00
Total	**1,11,780.00**	**76,283.00**

SHORT TERM LOANS AND ADVANCES - NOTE NO: 18

Particulars	31.03.2014	31.03.2013
UNSECURED CONSIDERED GOOD		
Advance to Land owners	1,63,80,389.00	2,74,55,389.00
Advance to Contractors	1,50,90,582.00	99,53,653.00
Advances for Expenses	5,49,191.00	8,58,269.00
Duties & Taxes	13,391.00	13,391.00
Advances to staff	3,84,479.00	1,81,667.00
Others Advances	62,500.00	38,500.00
Total	**3,24,80,532.00**	**3,85,00,869.00**

Particulars	31.03.2014	31.03.2013
Advances to Land Owners		
Peelamedu	15,00,000.00	15,00,000.00
Lalitha Bafna Land advance	11,30,000.00	11,30,000.00
Ramesh Bafna Land Advance	-	1,00,00,000.00
A.V.Viswanathan	-	10,75,000.00
Avarampalayam Land	75,00,000.00	75,00,000.00
M.Rajammal	30,00,000.00	30,00,000.00
Devaraj	32,50,389.00	32,50,389.00
Total	**1,63,80,389.00**	**2,74,55,389.00**
Advances to contractors		1,20,097.00
Krishnadas.P.M.- Advance	-	
		21,60,000.00
Phoenix Infrastructures & Projects Mobilization Adv		
	5,15,000.00	20,000.00
Ramadas		
	2,60,000.00	(2,60,000.00)
Desjoyaux Pools Indian Pvt. Ltd		
	76,624.00	12,70,000.00
Alpha & Omega Construction - Adv.	-	
		2,85,000.00
Gamma Engineering		
	7,50,000.00	
Samraj construction		
	48,82,473.00	45,30,000.00
Phoenix Infrastructures & Projects - Adv.	-	815.00
Phoenix Infrastructures & Projects		
	44,00,722.00	8,67,741.00
Sagarmal Shivapal Samota		
	12,52,620.00	(30,00,000.00)
Johnson Lifts Private Limited		-
Parasuram Sharma		-
	1,50,000.00	
RA Power Gen Eng P Ltd		-
	28,940.00	
Shanmugham.A Civil Contractor		
	14,50,184.00	7,00,000.00
Millinium Pools Pvt. Ltd		-
Vinod - Civil Contractor		-
	12,59,405.00	
Ashik Painting Works		-
	33,000.00	
Flora Scape		
Total	**1,50,90,582.00**	**66,93,653.00**

Advances for expenses		
Jain & Bhora Residence	3,37,341.00	3,37,341.00
Mount hotel A/c in Mount Housing Books	46,640.39	5,87,782.39
HO A/c in Mount Hotel Books	(46,640.39)	(5,87,782.39)
Sri Dhanlakshmi Gears	26,850.00	26,850.00
Prisum Consultant		50,000.00
RAIN DROP EXPENSES		
Prism Consultants	1,30,000.00	40,000.00
The Thirumagal Industrues		2,00,000.00
Rajarathinam Associates	5,000.00	50,000.00
Water Lemon Studies	-	30,000.00
Jitesh bafna		1,24,078.00
Coral telecom	50,000.00	
Total	**5,49,191.00**	**8,58,269.00**

Duties & Taxes		
TDS Receivable on SBI Deposit	13,391.00	13,391.00
Total	**13,391.00**	**13,391.00**

STAFF ACCOUNT

Particulars	**31.03.2014**	**31.03.2013**
Advance - Danalakshmi	-	6,000.00
Advance -Amresh	35,916.00	20,333.00
Salary Advance - Jaiganesh	10,700.00	10,200.00
Salary Advance - Kanchana Devi	4,860.00	8,134.00
Salary Advance -Mohanraj	2,34,900.00	57,000.00
Salary Advance - Muthukumar	2,000.00	9,000.00
Salary Advance - Nilesh - Hotel	44,628.00	71,000.00
Salary Advance - Kannan	16,667.00	-
Salary Advance - Lakshmipathy	2,500.00	-
Salary Advance - Lawarance	2,000.00	-
Salary Advance - Saradha	1,000.00	-
Salary Advance - Subam	30,000.00	-
Salary Advance - Ranjan	308.00	-
Salary Advance - Sangeetha	(1,000.00)	
Total	**3,84,479.00**	**1,81,667.00**

OTHER ADVANCES

Particulars	**31.03.2014**	**31.03.2013**
Rent receivable - Airtel	32,500.00	32,500.00
Rent Receivable - RP Telecom	6,000.00	6,000.00
Labour Shed Advance - Geetha	24,000.00	-
Total	**62,500.00**	**38,500.00**

TRADE PAYABLES - SUNDRY CREDITORS

Particulars	31.03.2014	31.03.2013
GOODS		
Phoenix Infrastructures & Projects	60,62,281.00	-
The Thirumagal Industries	2,15,651.00	-
Sheetal Constructions	32,242.00	32,242.00
Alliance Tools & Hardwares Corpn.	47,847.00	83,229.00
Beauty Wares		1,71,600.00
Cresent Sales		(5,00,000.00)
K.Sathish Kumar	-	69,160.00
Finolex Cables Limted		9,050.00
Hindustan Hardwares		21,185.00
Jainam Electricals		12,849.00
Jain Granites		3,51,849.00
Karthik & Co		6,14,102.00
K Electric Zone	21,980.00	40,600.00
Kumar Metal & Plastic		46,028.00
Lakshmi Ceramics	9,51,056.00	4,16,702.00
M.K.Power Products		1,759.00
Polyfines Industries		39,900.00
Pramid Timber Associates Pvt Ltd		71,503.00
Senthil Agencies		(1,07,100.00)
Sira Building Solutions		(2,80,169.00)
Sree Balaji Tiles & Plywood	20,024.00	78,090.00
Sri Ganapathy Enterprises		53,514.00
Sri Mahashwari Granites (P) Ltd.	40,325.00	19,076.00
Swastik Glass Traders		4,719.00
Tirupur Steels		23,750.00
Venkateshwara Blue Metals		14,269.00
Aditya Aqua Tech	1,00,000.00	-
CM Doors & Windows	2,08,050.00	-
E Fab Cables Pvt Ltd	4,15,674.00	-
Jogindra Electricals	2,06,078.00	-
Macroom Pheripherals	3,665.00	-
Mahavir Marbles	1,45,966.00	-
MS Engineers	3,127.00	-
Moorthy Agencies	11,607.00	-
New Era Traders	57,283.00	-
Plasto Plywood	10,076.00	-
Shanmugham & Co	26,430.00	-
Sree Building Solutions	5,81,998.00	-
Sreevasta Tube Corp	42,255.00	-
Usha Electricals	1,63,615.00	-
Total	**93,99,861.00**	**12,87,907.00**

Ramani & Shankar	20,000.00	
First Line Security Agency		7,584.00
Nakoda Printers	2,39,627.50	42,998.00
Swadeshi Plywood & Glass House	-	1,68,266.00
Uma Enterprises	-	3,916.00
Bloom IT Service	63,750.00	
A1 Pest Management		1,200.00
Blusoft		5,200.00
Real Wash		6,015.00
Thali Restaurant A/c in Mount Hotel	28,632.00	(29,980.00)
Shankar Associates	(4,49,440.00)	
Mount Hotel A/c in Restaurant		29,980.00
Alpha & Omega Construction	(25,38,075.00)	80,000.00
Perfect Earthings P Ltd	66,003.00	
Meridian Constructive Solutions		98,973.00
Blue hawk security services	(52,596.00)	
Balance b/d	**(26,22,098.50)**	**4,14,152.00**
S7 security services	(35,399.00)	
R.Suresh	94,570.00	
Shri Jain Stationaries	11,177.00	
Soudambikha Offset Printers	680.00	
Stalwart Security Services	95,189.00	
Tata Sky Ltd	39,680.00	
Total	**(24,16,201.50)**	**4,14,152.00**

RETENTION MONEY FROM CONTRACTORS & STAFFS		
Retention - Phoenix	17,85,271.00	11,21,788.00
Retention - Shanmugam.A.	3,04,877.00	2,75,315.00
Retention - Uma	66,954.00	66,954.00
Retention - Alapha & Omega	4,20,143.00	1,76,799.00
Retention - Ashik Painting	1,48,118.00	12,576.00
Retention - Kondan Construction	1,35,468.00	1,35,468.00
Retention - Krishnadass	18,043.00	9,733.00
Retention - Meridian Constructive Solutions	15,334.00	15,334.00
Retention - Devaraj	-	1,048.00
Retention - Dhanya.A	-	3,570.00
Retention - Manikandan.K	-	521.00
Retention - Nazeer	-	1,355.00
Retention - Vimal Sekar.S.	37,696.00	37,696.00
Retention - Alagarsamy	-	4,203.00
Retention - Algumani.P	-	3,073.00
Retention - Ananth Kumar	-	2,393.00
Retention - Jaiganesh.R.	1,875.00	1,875.00
Retention - Kanchana.C.	-	2,339.00
Retention - Mohan Raj.R.	3,385.00	2,200.00
Retention - Murali.M.	-	7,969.00
Retention - Zubir Ahamad	-	3,775.00
Retention Eswaran	-	2,846.00
Retention-Janardhan	-	4,820.00
Retention Jayarani	-	5,532.00
Retention-Saravanan	-	3,442.00
Retention - Saravanan Room Boy	-	572.00
Retention - Visu	-	2,550.00
Retention - Abinaya	-	614.00
Retention - Aijith Abraham Geroge	-	7,404.00
Retention - Dhanalakshmi	-	4,664.00
Retention - Elakiya	-	872.00
Retention - Iswarya	646.00	
Retention - Janaradhanan	-	6,923.00
Retention - Karthik	3,600.00	3,214.00
Retention - Lawarance Kenddy	6,710.00	998.00
Retention - Manikandan	-	1,818.00
Retention - Manoj Kumar	-	1,569.00
Retention - Muthukumar	7,092.00	6,279.00

Retention - Ramakrishnan	-	6,000.00
Retention - Sukumar	-	692.00
Retention - Sumathi	4,538.00	3,359.00
Retention - Depak	-	312.00
Retention - Dinesh Kumar	-	1,927.00
Retention - Jagadesh	-	1,981.00
Retention - Kani	-	4,540.00
Retention - Rokesh	-	612.00
Retention - Salomon	-	1,913.00
Retention - Saravana Kumar	-	146.00
Retention - Subha	-	1,082.00
Retention - Suresh Kumar	32,452.00	11,188.00
Retention - Umesh Kumar	-	6,853.00
Retention - Abirami	-	3,153.00
Retention - Anand	-	10,270.00
Retention - Imtiaz	-	2,337.00
Retention - Nilesh	-	11,748.00
Retention - Kannan	25,916.00	
Retention - Lakshmipathy	2,951.00	
Retention - Michel Raj	3,985.00	
Retention - Nardendran	2,706.00	
Retention - Nithya	3,184.00	
Retention - Rajesh	2,449.00	
Retention - Ranjitha	3,647.00	
Retention - Srisairam	30,149.00	
Retention - Vishnu Hari	5,500.00	
Retention - Yogaraj	4,678.00	
Retention - Abirami	3,716.00	
Retention - Easwaran	2,846.00	
Retention - Gopikrishna	681.00	
Retention - Imtiaz	2,758.00	
Retention - Janaradhanan	4,820.00	
Retention - Jayarani	5,532.00	
Retention - Nitya	984.00	
Retention - Prabakaran T	1,153.00	
Retention - Prabakar C	323.00	
Retention - Ramya	814.00	
Retention - Saravanan	3,442.00	
Retention - Saravanan Room Boy	572.00	
Retention - Thangapandian	7,212.00	
Retention - Visu	2,550.00	
Retention - JaiKumar	519.00	
Total	**31,15,289.00**	**20,08,214.00**

ADVANCE FROM FLAT BUYERS **Mount Royale Project**		
Particulars	31.03.2014	31.03.2013
Booking Advance - Mount Royale	11,000.00	11,000.00
Buyer Ananthan Subramaniam - MR E-2G	37,30,463.00	36,30,326.00
Buyer Anguselvan - MR P-3E	39,11,849.00	36,15,822.00
Buyer Anubhav Tibrewal - MR J-1A,2A	1,31,22,700.00	89,08,679.00
Buyer Amutha Jothi - RD S-1G	48,501.00	
Buyer Arumugam.S RD T-103 E	97,003.00	
Buyer Arun.J. - MR P-2B	47,95,065.00	44,05,185.00
Buyer Babuji.S. - MR - P1A	50,62,674.00	49,06,056.00
Buyer Baby.R - RD S- 2E	97,003.00	
Buyer Balaji Shanmugasundaram - RD S-3A	2,91,008.00	
Buyer Balasubramaniam.S. - MR E-4A	37,44,832.00	31,95,990.00
Buyer Chandan Kataria - MR E - 3H	-	4,77,953.00
Buyer Chitra Devi - MR P-3J	29,22,713.00	30,22,713.00
Buyer Chitra Gurusamy - MR P-4E	32,16,167.00	33,16,167.00
Buyer C.V.Rathna MR E-3H	36,34,756.00	35,37,187.00
Buyer Dakshinamoorthy.S. - MR E-1B	30,73,671.00	30,07,362.00
Buyer Deepak Gupta&Mahesh Kumar Gupta MR E 4L	31,27,048.00	32,27,048.00
Buyer Deepamohan Ram - MR P-2J	36,07,342.55	32,90,155.55
Buyer Devaraj - MR E-1F	27,53,114.00	28,03,114.00
Buyer Dhiva Devi Ranganathan - MR P-3K	32,53,588.00	33,53,588.00
Buyer Dinesh Babu.N. - MR P-1H	40,77,485.00	37,72,879.00
Buyer Dr. Krishnananda - MR E-4D & 4E	58,49,830.00	54,23,385.00
Buyer Dwaraka.M. - MR E-2J	31,84,672.00	32,84,672.00
Buyer Gandhimathi.S. - MR E-1C	32,65,864.00	31,90,032.00
Buyer Gomathi Raguraman - MR P-2G	41,97,339.00	37,79,754.00
Buyer Gopal - MR E-4C	19,09,365.00	3,81,156.00
Buyer Govindaraj . K MR- E 3M	-	96,243.00
Buyer Gowtham- RD S-1F	24,251.00	-
Buyer Indira (Ganesan.P) - MR E-2E	27,89,161.00	28,89,161.00
Buyer Jayabal V.S - MR P-3F	35,30,294.00	33,44,427.00
Buyer Jayabal.V.S. - MR P-4J	32,39,877.00	28,63,432.00
Buyer Jeya.N. - MR E - 3E	25,10,621.00	22,47,853.00
Buyer Kanagaraj.R.T. - MR - E-2L	29,72,180.00	30,72,180.00
Buyer Kannan .V.A.S - MR- E3J	44,72,746.00	-
Buyer Kothai.M. - MR P-1M	42,74,714.00	39,93,558.00
Buyer Mahesh Radhor & R.Indumathi - MR P-3M	37,89,287.00	38,89,287.00
Buyer Mathipurani & Venkatesh MR P3A	37,43,124.00	31,38,231.00
Balance c/d	**11,43,31,307.55**	**10,00,74,595.55**

Balance b/d	**11,43,31,307.55**	**10,00,74,595.55**
Buyer Mohan Raj.C. - MR P-2F	43,89,362.23	42,51,140.23
Buyer Mohan Raj - RD- M1E	48,501.00	-
Buyer Mylswamy - MR P-4C	49,38,535.00	10,61,788.00
Buyer Nandakumar - MR P-4L&M	1,01,19,859.00	1,03,19,859.00
Buyer Nirupa.R. - MR P-4B	51,68,248.00	14,76,979.00
Buyer Nithin Kataria - MR E-3J	-	5,75,504.00
Buyer Padmanaban.K - MR - E3M	48,31,859.00	-
Buyer Palaniappan - MR E-3B	29,90,003.00	29,28,582.00
Buyer Phoenix Infrastructure - MR - E1G	2,26,932.00	-
Buyer Prithiviraj - MR P-2E	29,45,489.00	26,36,250.00
Buyer Priya.R. - MR E-4J	31,45,787.00	32,45,787.00
Buyer Radhakrishnan .S. - MR E-3D	25,74,419.00	23,83,841.00
Buyer Radha Vaidyanathan - MR E-4G	37,21,086.00	38,21,086.00
Buyer Raguram - MR P-2L	38,06,141.00	35,18,863.00
Buyer Rajalakshmi - MR E-2H	28,76,965.00	29,76,965.00
Buyer Rajesh .R - MR - E-1H	28,27,779.00	27,74,419.00
Buyer Rajinikanth RD - D1E	97,003.00	-
Buyer Ramakrishan.K.K. - MR E-2K	28,98,202.20	29,98,202.20
Buyer Ramapandian.A RDM- 1C	24,252.00	-
Buyer Ramesh Babu - MR E-2F	37,09,488.00	34,31,231.00
Buyer Ramesh.R. - MR P-1C & 1D	70,83,634.00	65,13,972.00
Buyer Ramya Lakshmi - MR E-3K	33,75,511.00	32,17,995.00
Buyer Roopa Ramesh - MR P-1G	46,71,230.00	42,94,107.00
Buyer Sankar Ganesh.S - MR P-4A	41,19,871.00	41,05,524.00
Buyer Santha.D - MR P-3B	-	1,92,086.00
Buyer Santhi Ananthan (D/o Murugaiyan.S)	37,16,763.00	34,37,020.00
Buyer Saravana Kumar - MR E-2A	37,98,932.00	34,71,057.00
Buyer Saravanan - MR E-1D	33,03,495.00	32,26,396.00
Buyer Saritha .V. - MR E-2B	29,89,721.00	29,28,300.00
Buyer Shanmugam.K. - MR P-3H	38,14,973.00	31,16,453.00
Buyer Sharanya & Selvakumar - MR P-4G	45,45,870.00	46,45,870.00
Buyer Sree Hari.A RD - S-4F & G	97,003.00	-
Buyer Sujatha.S. - MR E-4M	37,36,455.00	2,22,976.00
Buyer Surendran.K. - MR P-4J		6,67,023.00
Buyer Usha Tibrewal - MR E-3A	30,39,740.00	23,92,002.00
Buyer Vasantha Kumar - MR P-4H	35,95,045.00	35,02,959.00
Buyer Vidyaprakash.G.S. - MR P-1F	54,64,502.00	49,45,488.00

Buyer Vijayalakshmi - MR E-1L	31,93,812.00	27,96,909.00
Buyer Vijayanand - MR P-2A	48,50,836.00	44,56,574.00
Buyer Vivek Vijayakumar - MR P-2K	32,68,607.00	29,88,055.00
Buyer Zainab Zakir - RD S-2F	97,003.00	-
Buyer Zakir Rangwa - RD S-3G	97,003.00	-
Progress Billing FY 2011-12	(5,12,44,217.00)	(5,12,44,217.00)
Progress Billing FY 2012-13	(9,15,74,833.89)	(9,15,74,833.89)
Progress Billing FY 2013-14	12,48,67,199.11)	
Total	(2,31,55,026.02)	6,67,76,807.09
<u>OTHERS</u>		
Santhosh (R P Telecom) Rent Depsit	60,000.00	60,000.00
Tower Rent Deposit	30,000.00	30,000.00
Advance for Room Rent-Hotel	9,535.00	5,500.00
Nilesh Bafna		25,000.00
Nilesh R Lotia	55,000.00	
Confedaration of Indian Industry	10,000.00	
M.C.Ramasamy	27,240.00	
V.Srinivasan	8,988.00	
RA Associates	(337.00)	
V.Ramkumar & Ramachandiran	15,350.00	
Angel Marketing	(10,000.00)	
Vivin Communications	(25,000.00)	
Total	**1,80,776.00**	**1,20,500.00**

SCHEDULES TO PROFIT & LOSS ACCOUNT
REVENUE FROM OPERATIONS - NOTE NO: 22

Particulars	31.03.2014	31.03.2013
Construction Activity	12,48,67,199.11	9,15,74,833.89
Hotel Activity	22,44,400.00	19,81,948.00
Total	**12,71,11,599.11**	**9,35,56,781.89**

OTHER INCOME - NOTE NO: 23

Particulars	31.03.2014	31.03.2013
Discount earned	67,467.00	28,123.00
Rent	78,000.00	1,61,250.00
Advance Forfieted	33,352.00	34,141.00
Miscellaneous receipt-Hotel	57,290.00	-
Extra Bed - Hotel	600.00	61,720.79
Extra work Income & charges	55,00,000.00	3,36,443.00
Sundry Creditors Writeoff	-	22,456.00
Mutual Fund Divident	-	17,153.00
Income from Sales - Restaurant		1,51,939.00
Income from others - Restaurant		34,772.00
	57,36,709.00	**12,22,275.79**

MATERIALS - NOTE NO: 24

Particulars	31.03.2014	31.03.2013
Value of Construction Expenses		
Opening Work in Progress	5,69,08,602.00	3,00,95,084.00
Purchases Registered Dealers	2,63,34,224.29	4,07,54,576.00
Purchase Unregistered Dealers	23,73,984.25	32,30,614.00
Add: Direct expenses	5,01,79,101.72	4,29,55,164.00
Add: In Direct expenses	34,50,323.00	13,89,719.00
Total	**13,92,46,235.26**	**11,84,25,157.00**
Less : closing WIP	**4,42,81,225.50**	**5,69,08,602.00**
Construction Expenses	**9,49,65,009.76**	**6,15,16,555.00**

EMPLOYEE BENEFIT EXPENSES - NOTE NO: 25

Particulars	31.03.2014	31.03.2013
Salaries and Wages:-		
Salary -Housing	53,77,703.00	31,48,774.00
Salary -Hotel	12,03,586.00	11,08,919.00
Bonus-Mount Housing	1,48,750.00	1,42,450.00
Bonus-Mount Hotel	49,000.00	19,100.00
Incentive & Allowance	27,500.00	89,749.00
Staff Welfare Expenses	93,078.00	1,23,702.00
Staff Welfare Expenses-Hotel	10,796.00	
Total	**69,10,413.00**	**46,32,694.00**

FINANCE COSTS - NOTE NO: 26

Particulars	31.03.2014	31.03.2013
Interest Expenses:-		
Interest on Secured Loan	39,32,151.00	16,56,993.00
Others - TDS	-	5,930.00
Total	**39,32,151.00**	**16,62,923.00**

OTHER EXPENSES - NOTE NO: 27

Particulars	31.03.2014	31.03.2013
Power & Fuel:-		
Electricity Charges- Mount Housing	2,92,485.00	1,66,930.00
Electricity Charges- Mount Hotel	3,17,028.00	2,80,464.00
Electricity Charges- Mount Garden	1,444.00	
	6,10,957.00	**4,47,394.00**
Advertisement & Business Promotion		
Advertisement	4,500.00	1,39,418.00
Business Promotion	5,73,832.75	7,95,130.00
Commission & Brokerage		10,54,500.00
Commission-Mount Hotel	2,470.00	9,048.00
Discount Allowed-Hotel	2,09,242.00	1,30,149.00
Exhibition Expenses		2,47,109.00
Compliment	29,165.00	40,007.00
	8,19,209.75	**24,15,361.00**

Insurance, Rent, Rates & Taxes		
Listing fees	15,731.00	15,731.00
Water Tax Charges - Mount Hotel		3,589.00
Rent Rates & taxes	14,74,667.00	9,32,400.00
Registration Expenses MOD	50,100.00	87,800.00
Licence & Renewal	3,170.00	
Licence Fees-Hotel	10,000.00	9,000.00
Processing Fee	3,75,037.00	1,83,100.00
Property tax MR	2,15,060.00	16,622.00
Sales tax	5,97,966.00	6,25,123.00
Service Tax - Mount Hotel	1,22,518.00	13,787.00
Bank MOD registration charges	38,766.00	
	31,32,769.00	**21,12,514.00**
Incomet Tax		
Income tax paid for FY 2011-12	-	8,26,875.00
Income tax paid for FY 2012-13	6,85,790.00	
	6,85,790.00	8,26,875.00
Repairs and Maintenance		
Computer Spares & Maintenance-Housing	41,298.68	22,598.00
AMC Charges-Mount Housing	35,333.00	55,672.00
AMC Charges-Mount Hotel	27,045.00	56,214.00
Motor repair - Mount Hotel	4,200.00	-
Maintenance Charges-Housing	1,25,600.00	1,53,750.00

Maintenance Charges-Hotel	1,23,723.64	156277.00
Dish TV charges - Hotel	36,288.00	
Vehicle Fuel & Petrol	2,88,045.00	2,69,394.00
Vehicle Fuel & Petrol-Hotel	1,592.00	
AC maintenance	32,889.00	50,125.00
Office - Expenses		2,05,970.00
Electrical Maintenance-Hotel	32,923.00	29,069.00
office Expenses - Hotel	24,400.00	15,397.00
Repairs & Maintenance	98,821.00	
Repairs & Maintenance MHIL	6,350.00	2,09,677.00
		29,532.00
Laundry Expenses -Hotel	42,105.00	
Printing & Stationary - Hotel	24,752.00	
	10,60,998.32	**15,21,288.00**

Particulars	31.03.2014	31.03.2013
Legal & Professional Fees		
Legal Fees	20,000.00	1,92,631.00
Professional Fees	4,53,000.00	17,89,132.00
	4,73,000.00	**19,81,763.00**
Postage & Telephone charges		
Telephone Charges	3,12,648.00	2,16,895.00
Internet charges	52,014.00	37,042.00
Postage & Telegrams	79,340.00	20,535.00
Telephone Charges - Hotel	22,734.00	
Postage charges - Hotel	50.00	
	4,66,786.00	**2,74,472.00**

Travelling & Conveyance		
Traveling Expenses	8,27,511.00	17,52,400.00
Traveling Expenses - Hotel	5,096.00	
Conveyance	75,461.00	16,687.00
	9,08,068.00	**17,69,087.00**
Directors' Remuneration		
Managing Director	24,00,000.00	24,00,000.00
Ordinary Directors	12,00,000.00	12,00,000.00
	36,00,000.00	**36,00,000.00**
Audit Fees	1,50,000.00	1,12,360.00
	1,50,000.00	**1,12,360.00**
Other Expenses		
Donation u/s 80G	15,000.00	20,000.00
Bank Charges	70,903.48	14,814.00
Fiancial Charges	-	3,389.00
Building maintenance - Hotel	3,589.00	
Land Survy Exp.	-	4,000.00
Subscription and Periodicals	4,39,356.00	75,226.00
Printing & Stationery	9,24,291.75	2,27,930.00
Office expenses	7,25,777.00	3,20,006.00
Security charges - Hotel	24,719.00	1,79,981.00
Website Development charges	32,250.00	15,000.00
		2,485.00
Water Exp.	15,075.00	
Purchase - Reastaurant	-	1,79,105.00
Restaurant Exp.	-	30,352.00
Trademark registration Expenses	11,000.00	
Lift Purchases	22,87,839.00	
Rounded Off	6,890.39	(7.00)
Septic Tank Purchase	8,64,156.00	
	54,20,846.62	**10,72,281.00**
Total	**1,73,28,424.69**	**1,61,33,395.00**

MANAGEMENT DISCUSSION AND ANALYSIS

CAUTIONARY STATEMENT:

Management Discussion and Analysis forming part of this Report is in compliance with Corporate Governance Standards incorporated in the listing agreement with Stock Exchanges and such statements may be "forward-looking" within the meaning of applicable securities laws and regulations. Actual results could differ laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and other incidental factors.

COMPANY PROFILE:

For almost **two decades**, we at **Mount Housing** have been amongst the finest real estate conglomerates responsible for transforming many an urban skyline with our unparalleled efforts to create architectural marvels that are outstanding masterpieces in every way.

What has been of utmost advantage to us, is our highly efficient planning and meticulous execution that we've inculcated every single project we have created.

With quality as a constant, we have been highly successful in earning a competitive-edge over the others through our timely delivery of state-of-the-art homes that speak of everything from exclusivity to elegance.

After all, with a highly motivated and professional team of go-getters by our side, we have ensured that every vaastu-compliant home we create is a seamless fusion of the most modern design, architectural genius and spectacular amenities. To us barely anything is impossible and we believe in taking up challenges that make us aim for newer heights with each passing day.

INDUSTRY PERFORMANCE:

Due to down scale in Real Estate Market the industries performance is average

BUSINESS OUTLOOK:

Pronouncements by several leading economists and Central Bankers across the world would suggest that the worst is over for the global economy, There are early, if feeble, signs of recovery in the US economy, which as a significant bearing on the other major economies including India. Even though headline inflation has been brought under control, the projected increase in government borrowing is likely to have an adverse impact on market liquidity and consequently, on interest rate. Your company, as in the past, will continue to pursue its objective of growth with quality; Your Company also continues to focus on new opportunities to improve profitability.

STRENGTH OF THE COMPANY:

The entire production process of the company is well documented which helps the company to track causes for product complaints up to raw material sources level. The company also made significant investment in process related and residue labs to be at par with international standards and now the company is resourced with facilities to make sample analysis in its lab and thereby obviating the need to get the sample analysis done in outside laboratories. The company's supply chain management is so effective which made the company to register itself as one of the preferred suppliers of renowned customers.

VISION:

Mount Housing aims to be one of the biggest real estate developers in the country by the year 2020. The company is all set to go the distance it takes to measure-up to be the ultimate solutions provider for housing & infrastructure across several diverse markets. Mount Housing also believes that there's no contribution more holistic to the society than elevating its quality of life, and what better way to do it than what it's the best at.

MISSION:

To bring in a perfect confluence of the latest technology, state-of-the-art construction materials and human expertise at its best to create high quality homes that promise absolute satisfaction to each of our customers at all times.

To retain traditional values like Vaastu-compliance and blend in the most modern designs, profound architectural genius and flawless furnishing to ensure a quality elevation of lifestyle at every home

To employ building concepts, technologies and idea for every home so it ties the perfect harmonious knot with our environment.

THREATS:

The company recognizes that threats are inevitable in business and believe inidentifying and reviving risks. Un-intercepted supply of raw materials at a competitive price is one of the threats that will pose risk on the profitability of the company.

RISK MANAGEMENT:

Risk is an integral part of the business process. To enhance the risk management process, the company has mapped the risks. A system has been formulated based on Balanced Score Card with various appropriate measures and accountabilities to identify, assess, priorities and mitigate the risks. Reports generated from the system are monitored regularly to ensure that appropriate corrective actions are taken.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The company has proper and adequate systems of internal control to ensure protection of assets, proper financial & operating functions and compliance with the policies, procedures, applicable Acts and Rules. The company's internal controls are supplemented by sound internal audit practices. The Audit Committee at their meetings regularly reviews the financial, operating, internal audit & compliance reports to improve performance. The heads of various monitoring *I* operating cells are present for the Audit Committee meetings to answer queries raised by the Audit Committee.

INDUSTRIAL RELATION:

The relationship between the management and employees continued to be cordial. The company is in the process of developing system for identification of contribution made by individual employees for rewarding them commensurate with their performance.

By the Order of the Board

Sd/-

Directors

Place : Coimbatore

Date : 03.09.2014

ATTENDANCE SLIP

I hereby record my presence at the 19th Annual General Meeting of the company held at Registered Office No.154 Race Course Road, Coimbatore - 641 018 on 30th September 2014 at 11 am.

Registered Folio No
No. of Shares Held
Name of Share Holder
Signature of the Share Holder or Proxy

Note :

1. Share Holders/Proxy holder are requested to bring the Attendance slip with them when they come to meeting and hand it over at the gate affixing their signature on it,

2. Share Holders who come to attend the Meeting are requested to bring their copies of Annual Report.

3.Share Holders are requested to intimate, indication their Folio No .the change in their address, if any directly to the Company Share Department, at 154 Race Course.

PROXY FORM

I / we hereby ______________of ______________ being member / members of MOUNT HOUSING AND INFRASTRUCTURE LIMITED, hereby appoint ________of _________or failing him ______________absence to attend and vote for me / us on my /our behalf at the 19th Annual General Meeting of the company be held on 30th September 2014 at 11.00 am. and at any adjournment thereof.

Signed this -------------------------- day of -------------------- 2014

Affix 1 Re. Revenue Stamp

Regd. Folio No.