MOUNT HOUSING AND INFRASTRUCTURE LIMITED
Ro: No.154 Race Course Road Coimbatore - 641018
CIN: L45201TZ1995PLC006511

NOTICE CALLING THE ANNUAL GENERAL MEETING OF THE COMPANY

Notice hereby given that the 20th Annual General Meeting of the company will be held at the Registered Office of the company NO.154, RACE COURSE ROAD, COIMBATORE - 641018 on 30th SEPTEMBER 2015 at 11.00 A.M to transact the following business:-

Agenda

Ordinary Business

1. To receive, consider and adopt the following:

    a) The audited Balance Sheet as on **31st March 2015** and
    b) The Statement of Profit and loss account and cash flow statement for the year ended **31st March 2015**
    c) Reports of the Directors' and Auditors' thereon

2. To re-appoint M/s Raja & Raman (Firm Registration No: 003382S) Chartered Accountants, Coimbatore as Statutory Auditor of the Company for the financial year 2015-2016 and in this regard to pass with our without modification(s) the following resolution as an Ordinary Resolution

    RESOLVED that pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 M/s Raja & Raman (Firm Registration No: 003382S) Chartered Accountants, Coimbatore be and hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company and to audit the accounts for the year 2015-2016.

    FURTHER RESOLVED that the aforesaid Auditor be paid remuneration towards audit fees and additional remuneration for the other services as fixed by the Board of Directors of the Company, besides reimbursement of travelling and out of pocket expenses that may be incurred by them from time to time and Directors, be and is hereby authorized to determine the remuneration in consultation with the Auditors.

3. To reappoint Sri.Jitendra kumar jain as a Director, who retires by rotation and being eligible offers himself for reappointment.

Special Business:

4. To approve the re-appointment of Managing Director and his remuneration with the following terms and conditions:

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
Ro: No.154 Race Course Road Coimbatore - 641018
CIN: L45201TZ1995PLC006511

I. SALARY

S.No	Names	Period	Salary Per Month
01	Sri Ramesh Chand as Managing Director	01.04.2015 to 31.03.2020	Rs.2,00,000/- P.M

II. PERQUISITES

In addition to the above mentioned Salary and Commission the Managing Director shall be entitled to the following perquisites:

Category A:

i) Reimbursement of medical expenses incurred for self and family subject to a ceiling of one month's salary per year
ii) Leave Travel for self and family once in a year subject to a ceiling of one month's salary per year
iii) Fees for Clubs subject to a maximum of two clubs excluding admission and life membership fee.
iv) Personal Accident Insurance of an amount, premium of which does not exceed Rs.4000/- per year.

Category B

i) Contribution to Provident Fund, Superannuation Fund or Annuity Fund will not be included in the computation of the ceiling of perquisites to the extent these either singly or put together are not taxable under the Income Tax Act, 1961 Gratuity payable should not exceed half a month 's salary for each completed year of service.
ii) Encashment of leave at the end of the tenure will not be included in the computation of the ceiling on perquisites.

Category C

Provision of car for use of Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephones and use of car of private purpose shall be billed by the Company.

Notwithstanding, wherein the financial year, during current tenure of the Managing Director, the Company has no profit or its profits are inadequate, it may pay him remuneration by way of salary and perquisites not exceeding the limits specified above as minimum remuneration.

Overall Remuneration

The total remuneration (i.e. salary, perquisites, commission and allowances) in any one financial year shall not exceed the limits prescribed from time to time under section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 read with Schedule V to the said Act, as may for the time being, be in force and amendments thereto. In case of any doubts/discrepancy/clarification that may arise with respect to payment of remuneration the same shall be determined and decided by the Board of Directors. Further, within overall remuneration, the individual components may be changed as desired by Sri Ramesh Chand and accepted by the Board of Directors.

Minimum Remuneration

In the event of no profits or inadequacy of profits, in any financial year the remuneration payable to Sri Ramesh Chand, shall not exceed the limits specified in Section II of Part II of Schedule V of the Companies Act, 2013 or such other limits as may be notified by the Government from time to time as minimum remuneration.

5. To ratify the re-appointment of Whole - Time Director and his remuneration with the following terms and conditions:

III. SALARY

S.No	Names	Period	Salary Per Month
01	Sri Kalpesh Bafna as Whole Time Director	01.04.2015 to 31.03.2020	Rs.1,00,000/- P.M

IV. PERQUISITES

In addition to the above mentioned Salary and Commission the Managing Director shall be entitled to the following perquisites:

Category A:

v) Reimbursement of medical expenses incurred for self and family subject to a ceiling of one month's salary per year
vi) Leave Travel for self and family once in a year subject to a ceiling of one month's salary per year
vii) Fees for Clubs subject to a maximum of two clubs excluding admission and life membership fee.
viii) Personal Accident Insurance of an amount, premium of which does not exceed Rs.4000/- per year.

Category B

iii) Contribution to Provident Fund, Superannuation Fund or Annuity Fund will not be included in the computation of the ceiling of perquisites to the extent these either singly or put together are not taxable under the Income Tax Act, 1961 Gratuity payable should not exceed half a month 's salary for each completed year of service.
iv) Encashment of leave at the end of the tenure will not be included in the computation of the ceiling on perquisites.

Category C

Provision of car for use of Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephones and use of car of private purpose shall be billed by the Company.

Notwithstanding, wherein the financial year, during current tenure of the Whole-Time Director, the Company has no profit or its profits are inadequate, it may pay him remuneration by way of salary and perquisites not exceeding the limits specified above as minimum remuneration.

Overall Remuneration

The total remuneration (i.e. salary, perquisites, commission and allowances) in any one financial year shall not exceed the limits prescribed from time to time under section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 read with Schedule V to the said Act, as may for the time being, be in force and amendments thereto. In case of any doubts/discrepancy/clarification that may arise with respect to payment of remuneration the same shall be determined and decided by the Board of Directors. Further, within overall remuneration, the individual components may be changed as desired by Sri Kalpesh Bafna and accepted by the Board of Directors.

Minimum Remuneration

In the event of no profits or inadequacy of profits, in any financial year the remuneration payable to Sri Kalpesh Bafna, shall not exceed the limits specified in Section II of Part II of Schedule V of the Companies Act, 2013 or such other limits as may be notified by the Government from time to time as minimum remuneration.

Place: Coimbatore
Date: 07.09.2015

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By the order of the Board of Directors

Rameshchand Chandannal
Managing Director
(DIN: 02483312)

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CIN: L45201TZ1995PLC006511

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

Sri Ramesh Chand who is the Promoter of the Company. He has been in the business of dealing in Construction materials, with a special emphasis on marble and granite. He is in construction industry for past 35 years. He is also patron member of Coimbatore Welfare Association. Since he is a partner of various Building Construction firms and due to his vast experience the Directors wishes to re-appoint for another tenure of five years.

Also to fix him remuneration in accordance with provision of the Companies Act, 2013 on the terms and conditions set out in the notice above and they were appointed in the Board Meeting held on 31.03.2015.

In the event of inadequacy or absence of net profits during any financial year, the remuneration payable shall be maximum permissible under Section II of part II of Schedule V of the Companies Act, 2013.

Pursuant to Section 190 of the Companies Act, 2013 the appointment and terms and conditions as set out in the resolution shall be deemed to be memorandum as required under the said section.

As per Section 196 & 197 read with Schedule V payment of remuneration shall be subject to the approval of the share holders of the company in the general meeting.

All the Directors are interested or concerned in the proposed resolution.

The Board recommends this resolution set out in item no.5 for the approval of the members.

Item No. 5

Sri Kalpesh Bafna, is in the field of construction for the 20 years. His vast experience and involvement in the field of construction has strengthen the organization and hence, the Directors wishes to re-appoint him as Whole-Time Director for another period of 5 years.

Also to fix him remuneration in accordance with provision of the Companies Act, 2013 on the terms and conditions set out in the notice above and they were appointed in the Board Meeting held on 31.03.2015.

In the event of inadequacy or absence of net profits during any financial year, the remuneration payable shall be maximum permissible under Section II of part II of Schedule V of the Companies Act, 2013.

Pursuant to Section 190 of the Companies Act, 2013 the appointment and terms and conditions as set out in the resolution shall be deemed to be memorandum as required under the said section.

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
Ro: No.154 Race Course Road Coimbatore - 641018
CIN: L45201TZ1995PLC006511

As per Section 196 & 197 read with Schedule V payment of remuneration shall be subject to the approval of the share holders of the company in the general meeting.

All the Directors are interested or concerned in the proposed resolution.

The Board recommends this resolution set out in item no.5 for the approval of the members.

Details of Directors seeking appointment/ re-appointment in pursuance of Secretarial Standards 2

Name	**JITENDRA KUMAR JAIN**
DIN	02506916
Date of Birth / Age	26/09/1974
Date of appointment at Board	13/09/1995
Qualifications	B.Com.
Experience	20 Years Experience in Financial Administration
Number of Shares held	1000
Relationship with other Directors	No relationship with other Directors
Number of Board Meetings attended during the year	5
Terms and conditions of appointment	Appointment as a regular director
Remuneration	Nil
Directorships held in other companies	Nil
Committee Chairmanship/ Membership held in other companies	NIL

Note:

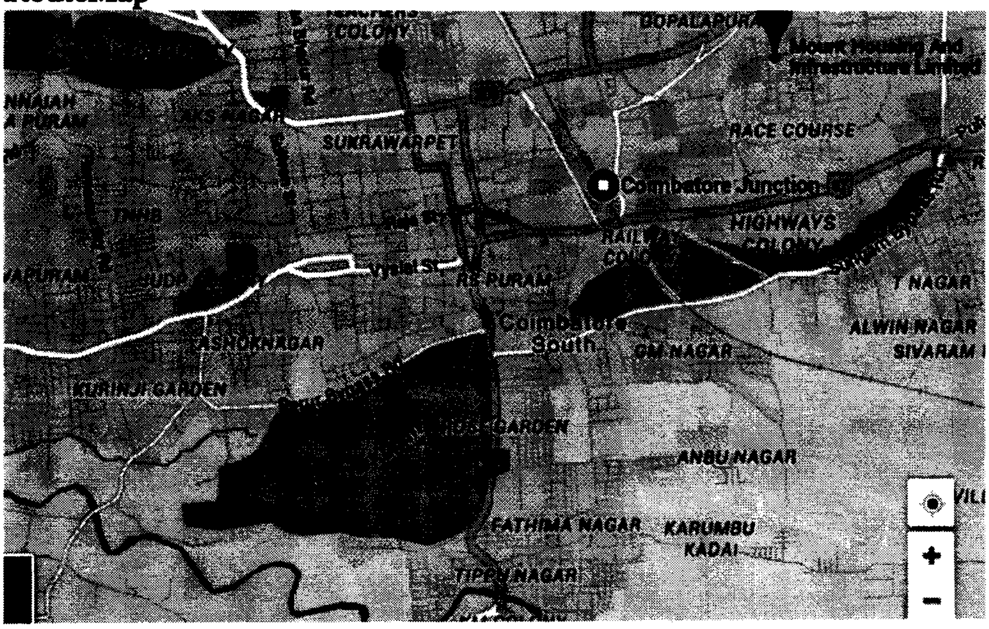
1. A member entitled to attend and vote at the Annual General Meeting (the "meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.

   The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting. A proxy form for the Annual General Meeting is enclosed.

   A person can act as a proxy on behalf of member(s) not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Members are requested to note that the venue of the 20th Annual General Meeting is the Registered Office of the Company situated at NO.154 RACE COURSE, COIMBATORE – 641018.

RouteMap



MOUNT HOUSING AND INFRASTRUCTURE LIMITED
154 RACE COURSE ROAD
COIMBATORE - 641018
CIN NO: L45201TZ1995PLC006511

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2014-2015

Dear Shareholders,

Your Directors have pleasure in presenting the 20th Annual Report with the Audited Statement of Accounts of the Company for the period 31.03.2015.

FINANCIAL RESULTS:

(Amount in Lakhs)

Details	31.03.2015	31.03.2014
Revenue from Operation	10,00,34,126	13,28,48,308
Less: Total Expenses	9,70,62,002	12,65,00,120
Profit Before Tax	29,72,125	63,48,188
Less: Tax Expenses	9,19,588	22,02,461
Profit After Tax	20,52,537	41,45,727

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The Total income of the Company during the year under review is Rs.20.52 Lakhs as against Rs.41.45 Lakhs in the previous year.

CHANGE IN NATURE OF BUSINESS, IF ANY:

There were no changes in Nature of Business during the year 2014-2015

DIVIDEND:

The Directors has not recommended any dividend in order to conserve reserves for future growth of the Company.

AMOUNTS TRANSFERRED TO RESERVES:

Amount of Rs.20,52,537/- has been transferred to reserves and surplus for the period.

CHANGES IN SHARE CAPITAL:

There were no changes in Share Capital of the Company during the Financial Year 2014-2015.

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
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COIMBATORE - 641018
CIN NO: L45201TZ1995PLC006511

EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return, in format MGT -9, for the Financial Year 2014-15 as per **Annexure 1** has been enclosed with this report.

NUMBER OF BOARD MEETINGS:

During the Financial Year 2014-15, Six meetings of the Board of Directors of the company were held.

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto shall be disclosed in Form No. AOC -2 as per **Annexure 3**.

EXPLANATION TO AUDITOR'S REMARKS:

There was no qualifications, reservations or adverse remarks made by the Auditors.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo is furnished in **Annexure 3** and is attached to this Report.

DETAILS OF SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint Venture or Associate Company

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
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CIN NO: L45201TZ1995PLC006511

RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sri Jitendra Kumar Jain Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

Your Directors recommend their re-appointment

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL:

There is no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM:

The provisions of Section 177 (9) of the Companies Act, 2013 read with Rule 7 of the Companies Rules, 2013 is not applicable to the Company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

No cases Filed during the year under review.

PARTICULARS OF EMPLOYEES

Since the Company is an Unlisted Company, provisions of Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, does not apply to the Company.

The disclosure referred to the Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 does not apply to the Company as there were no employees who are in receipt of remuneration in the aggregate at the rate of not less than Rs. 60,00,000/- if employed throughout the year or Rs. 5,00,000/- per month if employed for part of the year.

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
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CIN NO: L45201TZ1995PLC006511

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal control systems to monitor internal business process, financial reporting and compliance with applicable laws. The Company periodically reviews the adequacy and effectiveness of the control systems.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

STATUTORY AUDITORS:

The Statutory Auditors M/s.RAJA & RAMAN, Auditors' Firm, (M.N.No.224928) retire at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment.

The Board recommends the re-appointment of M/s.RAJA & RAMAN, Auditors' Firm, as Statutory Auditors and the Company has received a certificate from the Statutory Auditor to the effect that their re-appointment, if made, would be within the limits prescribed under Section 139 of the Companies Act, 2013. Members are requested to appoint the Auditor for a period of 1 year commencing from the conclusion of the ensuing 20th Annual General Meeting up to the conclusion of the 21ST Annual General Meeting of the Company and to audit the accounts for the financial years 2015-2016.

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, we hereby state:

(a) that in the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures;

(b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) that the directors had prepared the annual accounts on a going concern basis; and

(e) that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGMENT

Your Director gratefully acknowledge the support and cooperation extended to your Company by all the employees, shareholders, customers, and other agencies and parties for their sincere service.

By the order of the Board of Directors
M/s. Mount Housing And Infrastructure Ltd

Place: Coimbatore
Date: 07.09.2015

RAMESHCHAND CHANDANNAL
Managing Director
(DIN: 02483312)

KALPESH BAFNA
Director
(DIN: 01490521)

FORMNO:MGT-9

EXTRACT OF ANNUAL RETURN
AS ON THE FINANCIALYEAR ENDED ON 31.03.2015

[Pursuanttosection92(3)*oftheCompaniesAct,2013*andrule12(1)ofthe Companies(ManagementandAdministration)Rules,2014]

I. REGISTRATION AND OTHER DETAILS:

1) CIN:- L45201TZ1995PLC006511

2) REGISTRATIONDATE: 13.09.1995

3) NAMEOFTHECOMPANY : MOUNT HOUSING AND INFRASTRUCTURE LIMITED

4) CATEGORY/SUB-CATEGORYOFTHECOMPANY:**LIMITED BY SHARES**

5) ADDRESSOFTHEREGISTEREDOFFICEANDCONTACTDETAILS:

   NO 154 RACE COURSE ROAD, COIMBATORE; 641018

6) WHETHERLISTEDCOMPANY: **NO(the regional stock exchange is closed and hence it is deemed to be unlisted)**

7) NAME, ADDRESS AND CONTACT DETAILS OF REGISTRAR AND TRANSFER AGENT, IFANY : **NOT APPLICABLE**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	GENERAL CONSTRUCTION OF RESIDENTIAL BUILDING	45	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES [No. of Companies for which information is being filled]]

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
1	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian		---	----	----	---	---	---	---	---
a) Individual/ HUF	--	17,18,500	17,18,500	77.10	--	17,18,500	17,18,500	77.10	--
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	--	--	--	--	--	--	--	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
Sub-total (A) (1):-	--	17,18,500	17,18,500	77.10	--	17,18,500	17,18,500	77.10	--
2) Foreign									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-

e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	-
B. Public Shareholding									
1. Institutions	--	--	--	--	--	--	--	--	--
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	--	--	--	--	--	--	--	--	--
2. Non-Institutions									
a) Bodies Corp.	--	--	--	--	--	--	--	--	--
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--	--	--
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	--	2,94,700	2,94,700	13.22	--	2,94,700	2,94,700	13.22	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	2,15,500	2,15,500	9.66	--	2,15,500	2,15,500	9.66	--

c) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(2):-		5,10,200	5,10,200	22.90	--	5,10,200	5,10,200	22.90	--
Total Public Shareholding (B)=(B)(1)+ (B)(2)	--	5,10,200	5,10,200	22.90	--	5,10,200	5,10,200	22.90	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	22,28,700	22,28,700	100	--	22,28,700	22,28,700	100	--

II) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	**KALPESH BAFNA**	1,10,000	4.93	--	110000	4.93	--	--
2	**RAMESHCHAND CHANDANANNAL**	16,08,500	72.17	--	1608500	72.17	--	--

III)Change in Promoters' Shareholding (please specify, if there is no change)

SN	NO CHANGE	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	--	--	--	--
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /	--	--	--	--

	decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	--	--	--	--

IV) Shareholding Pattern of top ten Shareholders: (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	R N MEHTHA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,10,000	4.93	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	1,10,000	4.93	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
2	LALITHA BAFNA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	85,500	3.83	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	85,500	3.83	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
3.	LALITH KUMAR BAFNA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

	At the beginning of the year	20,000	0.89	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	20,000	0.89	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
4.	POONAM BAFNA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10,000	0.44	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	10,000	0.44	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
5.	J V CHOUDHARY	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4,700	0.21	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	4,700	0.21	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
6.	NAGRAJ JAIN	No. of shares	% of total shares of the	No. of shares	% of total shares of the

			company		company
	At the beginning of the year	2,500	0.11	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	2,500	0.11	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
7	MUKESH KUMAR BOTHRA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2,500	0.11	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	2,500	0.11	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
8.	BIJAY SINGH	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2,500	0.11	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	2,500	0.11	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
9.	JAI SINGH NAHATA	No. of shares	% of total shares of	No. of shares	% of total shares of

			the company		the company
	At the beginning of the year	2,500	0.11	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	2,500	0.11	---	---

SN	**For Each of the Top 10 Shareholders**	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
10.	MANOJ KUMAR SHAH	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2,500	0.11	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	2,500	0.11	---	---

V) Shareholding of Directors and Key Managerial Personnel:

01	***Shareholding of each Directors and each Key Managerial Personnel***	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	KALPESH BAFNA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,10,000	4.93	1,10,000	4.93
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--		
	At the end of the year	1,10,000	4.93	1,10,000	4.93

02	***Shareholding of each Directors and each Key Managerial Personnel***	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	RAMERSHCHAND CHANDANNAL	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	16,08,500	72.17	16,08,500	72.17
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		--		
	At the end of the year	1608500	72.17	1608500	72.17

03	***Shareholding of each Directors and each Key Managerial Personnel***	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	JITENDRA KUMAR JAIN	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,000	0.04	1,000	0.04
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--		
	At the end of the year	1,000	0.04	1,000	0.04

V. INDEBTEDNESS- Indebtedness of the Company including interest outstanding/accrued but not duefor payment :

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness

Indebtedness at the beginning of the financial year				
i) Principal Amount	5,35,34,189	1,47,51,529	---	6,82,85,718
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	5,35,34,189	1,47,51,529	---	6,82,85,718
Change in Indebtedness during the financial year	---	--	--	--
* Addition	2,15,73,561	--	--	2,15,73,561
* Reduction	--	13,88,441	--	13,88,439
Net Change	2,15,73,561	13,88,441	--	2,01,85,122
Indebtedness at the end of the financial year	--	--	--	--
i) Principal Amount	7,51,07,750	1,33,63,088	---	8,84,70,838
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	7,51,07,750	1,33,63,088	--	8,84,70,838

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A) Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	RAMESHCHAND CHANDANNAL					
1	Gross salary	2400000				2400000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--			--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	---	---	---	---	---
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	---	---	---	---	---
2	Stock Option	---	---	---	---	---
3	Sweat Equity	---	---	---	---	---
4	Commission - as % of profit - others, specify...	---	---	---	---	---
5	Others, please specify	---	---	---	---	---
	Total (A)	2400000	--	--	--	2400000

	Ceiling as per the Act					

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	KALPESH BAFNA					
1	Gross salary	12,00,000				12,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--			--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	---	---	---	---	---
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	---	---	---	---	---
2	Stock Option	---	---	---	---	---
3	Sweat Equity	---	---	---	---	---
4	Commission - as % of profit - others, specify...	---	---	---	---	---
5	Others, please specify	---	---	---	---	---
	Total (A)	12,00,000				12,00,000
	Ceiling as per the Act					

B) Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	--	--	--	--	--
	Fee for attending board committee meetings	--	--	--	--	--
	Commission	--	--	--	--	--
	Others, please specify	--	--	--	--	--
	Total (1)	--	--	--	--	--
2	Other Non-Executive Directors	--	--	--	--	--
	Fee for attending board committee meetings	--	--	--	--	--
	Commission	--	--	--	--	--
	Others, please specify	--	--	--	--	--
	Total (2)	--	--	--	--	--
	Total (B)=(1+2)	--	--	--	--	--
	Total Managerial	--	--	--	--	--

	Remuneration					
	Overall Ceiling as per the Act					

C) REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	**NIL**	**NIL**	**NIL**	--
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2	Stock Option	--	--	--	--
3	Sweat Equity	--	--	--	--
4	Commission	--	--	--	--
	- as % of profit				
	others, specify...				
5	Others, please specify	--	--	--	--
	Total	--	--	--	--

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
B. DIRECTORS					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
C. OTHER OFFICERS IN DEFAULT					
Penalty	--	--	--	--	--

Punishment	--	--	--	--	--
Compounding	--	--	--	--	--

For and on behalf of the Board
MOUNT HOUSING AND INFRASTRUCTURE LIMITED

Director: Mr. Rameshchand Chandannal   Director: Kalpesh Bafna
DIN: 02483312   DIN: 01490521

Place: Coimbatore
Date: 07/09/2015

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

NO: 154, RACE COURSE ROAD, COIMBATORE-641018

CIN: U45200TZ2011PTC017618

ANNEXURE 3

FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3)of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

Nil

2.Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship:

Relative of Director of the Company

Smt Poonam Bafna

(b) Nature of contracts/arrangements/transactions

Salary paid to Director's Relative as KMP – Rs.9,60,000/-

c) Duration of the contracts/arrangements/transactions: 14-15

(d) Salient terms of the contracts or arr angements or transactions including the value, if any:

(office or place or profit); - Salary paid to KMP)

(e) Date(s) of approval by the Board, if any: 08/04/2014

(f) Amount paid as advances, if any: Nil.

By the order of the Board of Directors
M/s. Mount Housing and Infrastructure Limited

Place: Coimbatore
Date: 07.09.2015

Rameshchand Chandannal
Managing Director
(DIN: 02483312)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MOUNT HOUSING & INFRASTRUCTURE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **MOUNT HOUSING & INFRASTRUCTURE LIMITED**, which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies act, 2013("the act") with respect to the preparation and presentation of the financial statement that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the act, read with rule 7 of the Companies (Accounts) rules,2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

RAJA & RAMAN Coimbatore 641 018 Chartered Accountants

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

b) In the case of the Profit and Loss Account, of the profit for the year ended on that date.

c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of sub section (11) of Section 143 of the Act, we give in the annexure a statement on the matters specified in the paragraphs 3 and 4 of the order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

   a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

   d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) rule, 2014;

   e. on the basis of written representations received from the Directors as on 31st March 2015 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2015 from being appointed as a Director in terms of section 164(2) of the Act;

   f. with respect to matters to be included in the Auditor's report in accordance with rule 11 of the companies (Audit and Auditors) rules, 2014 , in our opinion to the best of our information and according to the explanation given to us:
      i. The company did not have any long term contracts including derivative contracts and
      ii. There has been no delay in transferring amounts, required to be transferred, to the Investor education and protection fund by the company.

FOR RAJA & RAMAN
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 003382S

Place: Coimbatore
Date: 07.09.2015

K.R.RANGARAJAN
PARTNER
MEMBERSHIP NO.224928

ANNEXURE TO INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our report to the members of M/s Mount Housing & Infrastructure Limited for the year ended 31 March 2015. We report that

1. In respect of its Fixed Assets:

(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The fixed assets have been physically verified by the Management at reasonable intervals and no material discrepancies were noticed on such verification.

2. In respect of its inventories:

(a) The Management has carried out physical verification of inventories at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.

3. The Company has not granted any loans, secured / unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013, during the financial year.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and nature of its business for the purchase of inventory, fixed assets and also for the sale of goods and services. We have not observed any major weaknesses in internal control systems during the course of our audit.

5. The Company has not accepted any deposits from the public.

6. We have broadly reviewed the cost records maintained by the company prescribed by the Central Government under Sub section(1) of section 148 of the Companies Act, 2013, as applicable to the company, and are of the opinion that prima facie the prescribed cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

7. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income tax, wealth tax, customs duty, excise duty, service tax, cess and other material statutory dues as applicable with the appropriate authorities in India.

According to the information and explanations given to us and the records of the Company examined by us, in our opinion, there is no disputed statutory dues including sales tax, income tax, wealth tax, excise duty, service tax and cess payable at the last day of financial year concerned for a period more than six months from the date they become payable.

8. The company has no accumulated losses and has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.

9. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution or bank as at the Balance sheet date.

10. As per information and explanations given to us, the Company has not given any guarantee for loans taken by others from the bank or financial institutions.

11. The Company has taken term loan during the current year. As per information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained.

12. In our opinion and according to the information and explanations given to us, no fraud by the Company and no significant fraud on the Company has been noticed or reported by the Management during the year, that ultimately causes the financial statements to be materially misstated.

FOR RAJA & RAMAN
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 003382S

Place: Coimbatore
Date: 07.09.2015

K.R. RANGARAJAN
PARTNER
MEMBERSHIP NO.224928

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
154, Race Course Road, Coimbatore - 641018

BALANCE SHEET AS AT 31st March 2015

Particulars	Note No	As at 31.03.2015	As at 31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	2,97,35,000	2,97,35,000
(b) Reserves and Surplus	2	2,34,84,716	2,14,32,179
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	6,49,44,154	4,24,90,419
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	-	-
(d) Longterm Provisions	5	-	-
(4) Current Liabilities			
(a) Short-term borrowings	6	2,35,26,684	2,57,95,099
(b) Trade payables	7	(3,16,06,388)	(1,28,75,302)
(c) Other current liabilities	8	94,07,863	96,63,966
(d) Short-term provisions	9	39,703	3,91,929
Total		11,95,31,732	11,66,33,291
II.ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	1,53,74,025	1,78,22,082
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	11	-	-
(c) Deferred tax assets (net)		5,32,103	4,51,691
(d) Long term loans and advances	12	94,29,907	84,00,907
(e) Other non-current assets	13	-	-
(2) Current assets			
(a) Current investments	14	-	-
(b) Inventories	15	5,73,21,365	5,51,18,726
(c) Trade receivables	16	20,38,428	20,32,957
(d) Cash and cash equivalents	17	37,18,454	3,26,396
(e) Short-term loans and advances	18	3,11,17,450	3,24,80,532
(f) Other current assets	19	-	-
Total		11,95,31,732	11,66,33,291

The Notes referred to above form an integral part of the Profit & Loss Account
As per our report even date attached

For M/S. Raja & Raman
Chartered Accountants
Firm Registration No.: 003382S

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S

K.R. RANGARAJAN, FCA.
PARTNER
M. No : 224928

Place: Coimbatore
Date: 07.09.2015

For and on behalf of Board of Directors

Managing Director
(Ramesh Chand Bafna)
DIN : 02483312

Director
(Kalpesh Bafna)
DIN : 01490521

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
154, Race Course Road, Coimbatore - 641018

	Particulars	Note	As at 31.03.2015	As at 31.03.2014
I.	Revenue from operations	22	9,09,38,414	12,71,11,599
II.	Other Income	23	90,95,712	57,36,709
	Total Revenue (I +II)		**10,00,34,126**	**13,28,48,308**
III.	**Expenses:**			
	Cost of materials consumed	24	6,44,51,806	9,49,65,010
	Employee benefit expense	25	56,76,726	69,10,413
	Financial costs	26	1,05,52,121	40,03,054
	Depreciation and amortization expense		28,08,830	33,64,121
	Other expenses	27	1,35,72,519	1,72,57,521
	Total Expenses		**9,70,62,002**	**12,65,00,120**
IV.	Profit before exceptional and extraordinary items and tax (III - IV)		29,72,125	63,48,188
V.	Exceptional Items		-	-
VI.	Profit before extraordinary items and tax (V - VI)		29,72,125	63,48,188
VII.	Extraordinary Items		-	-
VIII.	Profit before tax (VII - VIII)		**29,72,125**	**63,48,188**
IX.	Tax expense:			
	(1) Current tax		10,00,000	23,50,000
	(2) Deferred tax		(80,412)	(1,47,539)
X.	Profit/(Loss) from the period from continuing operations (IX - X)		20,52,537	41,45,727
XI.	Profit/(Loss) from discontinuing operations		-	-
XII.	Tax expense of discounting operations		-	-
XIII.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XIV.	**Profit/(Loss) for the period (XI + XIV)**		**20,52,537**	**41,45,727**

The Notes referred to above form an integral part of the Profit & Loss Account
As per our report even date attached

For and on behalf of Board of Directors

For M/S. Raja & Raman
Chartered Accountants
Firm Registration No.: 003382S

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S

K.R. RANGARAJAN, FCA.
PARTNER
M. No : 224928

Managing Director
(Ramesh Chand Bafna)
DIN : 02483312

Director
(Kalpesh Bafna)
DIN : 01490521

Place: Coimbatore
Date: 07.09.2015

SCHEDULES TO BALANCE SHEET

SHARE CAPITAL - NOTE NO:1

S.No	Particulars	31.03.2015	31.03.2014
	Share Capital	-	-
	Equity Share Capital	-	-
	Authorised Share capital	-	-
	(55,00,000 shares of Rs. 10 each)	5,50,00,000.00	5,50,00,000.00
	Issued, subscribed & fully paid share capital	-	-
	(50,50,000 shares of Rs. 10 each)	5,05,00,000.00	5,05,00,000.00
	Calls unpaid	(2,07,65,000.00)	(2,07,65,000.00)
	Forfeited shares	-	-
		-	-
	Preference Share Capital	-	-
	Authorised Share capital	-	-
	Issued, subscribed & fully paid share capital	-	-
	Calls unpaid	-	-
	Forfeited shares	-	-
	Total	**2,97,35,000.00**	**2,97,35,000.00**

RESERVES & SURPLUS - NOTE NO:2

S.No	Particulars	31.03.2015	31.03.2014
	Capital Reserves	-	
	Capital Redemption Reserves	-	
	Securities Premium Reserves	-	
	Debenture Redemption Reserves	-	
	Revaluation Reserves	-	
	Other Reserve / fund	-	
	Surplus / Deficit in Profit & Loss Account	-	
	Opening Balance	2,14,32,178.93	1,72,86,451.44
	Add : Net Profit / Loss for the current year	20,52,536.67	41,45,727.49
	Closing Balance	2,34,84,715.60	2,14,32,178.93
	Total	**2,34,84,715.60**	**2,14,32,178.93**

LONG TERM BORROWINGS - NOTE NO: 3

S.No	Particulars	31.03.2015	31.03.2014
	SECURED - TERM LOANS:-		
	Repco Bank Project Loan A/c - 428	6,49,44,154.00	4,24,90,419.00
	(Secured by way of hypothetication of Hotel	-	
	Building Jain Plaza and guaranteed by Directors)	-	
	Total	**6,49,44,154.00**	**4,24,90,419.00**

OTHER LONG TERM LIABILITIES - NOTE NO: 4

S.No	Particulars	31.03.2015	31.03.2014
	Total	-	-

LONG TERM PROVISONS - NOTE NO: 5

S.No	Particulars	31.03.2015	31.03.2014
	OTHERS:-		
	MMRF Realty & Infrastructure Pvt Ltd	-	-
	Total	-	

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SHORT TERM BORROWINGS - NOTE NO: 6

S.No	Particulars	31.03.2015	31.03.2014
A	**SECURED - LOANS REPAYABLE ON DEMAND:-**		
	Skoda Laura Car Loan - Kodak Mahindra	8,82,219.00	12,87,933.00
	SBI Car Loan A/c 31996362489 - Benz Car	23,63,501.00	28,78,795.00
	Repco Loan A/c - 1221870102847 - 74 Lacs	69,17,876.00	68,77,042.00
		1,01,63,596.00	**1,10,43,770.00**
B	**UNSECURED - LOAN FROM RELATED PARTIES**		
(a)	**From Managing Director**		
	Repco Loan A/c - (Ramesh Bafna - 1221870100753)	-	-
(b)	**From Directors**		
	Ramesh chand Bafna - Current A/c	43,30,466.00	3,85,402.00
	Kalpesh Bafna - Current A/c	6,81,037.00	8,84,803.00
(c)	**UNSECURED - OTHER LOANS & ADVANCES**		
	Lalitha Bafna	3,69,509.00	3,69,509.00
	Poonam Bafna	2,57,076.00	2,57,076.00
	Dhanesh Capital Services	40,00,000.00	50,00,000.00
	Dilip Bafna	10,00,000.00	10,00,000.00
	Dilip Kumar	5,00,000.00	5,00,000.00
	Hemalatha	9,00,000.00	9,00,000.00
	Sangeetha Devi	5,00,000.00	5,00,000.00
	Sukhi Devi	5,00,000.00	5,00,000.00
	Corpus Fund - MR Society	3,25,000.00	3,25,000.00
	Maintenance Charges MR Society	-	1,29,539.00
	M.Rajammal - Advance A/c	-	40,00,000.00
		1,33,63,088.00	**1,47,51,329.00**
	Total	**2,35,26,684.00**	**2,57,95,099.00**

TRADE PAYABLES - NOTE NO: 7

S.No	Particulars	31.03.2015	31.03.2014
	Sundry Creditors - Goods	26,92,621.50	93,99,861.00
	Sundry Creditors - Expenses	27,55,886.55	(24,26,201.50)
	Sundry Creditors - Retention Money	4,16,177.00	31,15,289.00
	Sundry Creditors - Flat Buyers	(3,76,73,697.03)	(2,31,55,026.02)
	Sundry Creditors - Others	2,02,624.00	1,90,776.00
	Total	**(3,16,06,387.98)**	**(1,28,75,301.52)**

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OTHER CURRENT LIABILITIES - NOTE NO: 8

S.No	Particulars	31.03.2015	31.03.2014
	OTHER PAYABLES:-		
	Statutory Dues		
	TDS on Directors Remuneration	6,48,385.00	1,59,650.00
	TDS on Advertisement	760.00	-
	TDS on Contractors	72,280.00	12,361.00
	TDS on Professional fee	42,907.00	18,337.00
	TDS on Rent	12,446.00	11,144.00
	TDS on Salary	10,300.00	790.00
	TDS on Works Contract (VAT)	-	2,81,634.00
	TDS on Brokerage & Commission	-	15,000.00
	Output Service Tax Payable	(5,49,074.00)	(17,534.00)
	Output VAT Payable	12,651.00	-
	Service Tax Payable - Hotel	9,178.00	3,032.00
	Luxury tax payable - Hotel	20,988.00	15,838.00
	Corporation Tax - Hotel	-	(965.00)
	Provision for Income tax	76,84,530.00	63,81,931.00
	Provision for Fringe Benefit Tax	2,71,512.00	2,71,512.00
	Provision for Income tax - AY 2013-14	-	23,50,000.00
	Provision for Income tax - AY 2014-15	10,00,000.00	-
	Expenses		
	Audit fees payable	1,71,000.00	1,61,236.00
	Total	**94,07,863.00**	**96,63,966.00**

SHORT TERM PROVISIONS - NOTE NO: 9

S.No	Particulars	31.03.2015	31.03.2014
	PROVISION FOR EMPLOYEE BENEFITS:-		
1	Salary payable- Mount Housing	-	2,62,630.00
2	Salary payable- Mount Hotel	-	1,29,299.00
3	PF Payable	32,180.00	
4	ESI Payable	7,523.00	-
	Total	**39,703.00**	**3,91,929.00**

TANGIBLE ASSETS - NOTE NO:10

S.No	Particulars	31.03.2015	31.03.2014
	Land/ Building/ Plant & Equipment/ Furniture & fixtures/ Vehicles/ Office Equipment/	-	-
	Others (individually)	-	-
	Opening Balance	3,38,30,092.01	3,25,36,164.01
	Add: acquisition through business combination	-	-
	Other Adjustments	3,60,773.66	12,93,928.00
	Sub total	**3,41,90,865.67**	**3,38,30,092.01**
	Less: Disposals	-	-
	Gross Block at year end (a)	3,41,90,865.67	3,38,30,092.01
	Less: Depreciation	-	-
	Opening Depreciation	1,60,08,009.81	1,26,43,889.06
	Depreciation for the year	28,08,830.49	33,64,120.75
	Total accumulated depreciation (b)	1,88,16,840.30	1,60,08,009.81
	Net carrying value (a) - (b)	1,53,74,025.37	1,78,22,082.20
	Total	**1,53,74,025.37**	**1,78,22,082.20**

NON - CURRENT INVESTMENTS - NOTE NO:11

S.No	Particulars	31.03.2015	31.03.2014
	Trade Investments		
	Total	-	

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LONG TERM LOANS AND ADVANCES - NOTE NO:12

S.No	Particulars	31.03.2015	31.03.2014
	DEPOSITS		
	Burea of Assessment Services Pvt. Ltd	20,000.00	20,000.00
	Cellphone	3,000.00	3,000.00
	EB Deposit - Rain Drop	52,050.00	43,050.00
	New Office Rent Deposit(T S Road Racecourse)	3,20,000.00	-
	N M & Company - Cylinder Deposit - Mount Hotel	1,700.00	1,700.00
	Plaza & Enclave EB Deposit	1,60,340.00	1,60,340.00
	Rent Advance - Company Guest House	6,20,000.00	6,20,000.00
	Rental Advance - G.Sulochana	30,000.00	30,000.00
	Rent Deposit	10,660.00	10,660.00
	Rent Deposit - Race course office (Old)	-	3,00,000.00
	Telephone Deposit	33,887.00	33,887.00
	Telephone Deposite - Mount Hotel	8,200.00	8,200.00
	Water Can Deposit	600.00	600.00
		12,60,437.00	**12,31,437.00**
	INCOME TAX:-		
	Income Tax advance 2006-07	1,30,000.00	1,30,000.00
	Income Tax advance 2007-08	2,61,220.00	2,61,220.00
	Income Tax advance 2008-09	4,50,000.00	4,50,000.00
	Income Tax advance 2009-10	3,50,000.00	3,50,000.00
	Income Tax advance 2010-11	3,50,000.00	3,50,000.00
	Income Tax advance 2011-12	16,00,000.00	16,00,000.00
	Income Tax advance 2012-13	20,00,000.00	20,00,000.00
	Income Tax advance 2013-14	15,00,000.00	15,00,000.00
	Income Tax F.Y.2007-08	4,03,550.00	4,03,550.00
	Advance tax F Y 2014-15	10,00,000.00	-
	FBT F.Y. 2007-08	10,600.00	10,600.00
	FBT F.Y. 2008-09	1,14,100.00	1,14,100.00
		81,69,470.00	**71,69,470.00**
	Total	**94,29,907.00**	**84,00,907.00**

CURRENT INVESTMENTS - NOTE NO:13

S.No	Particulars	31.03.2015	31.03.2014
	Investments in Equity instruments	-	-
	Investments in Peference shares	-	-
	Investments in Government and Trust securities	-	-
	Investments in Debentures or bonds	-	-
	Investments in Mutual funds	-	-
	Investments in Partnership firms	-	-
	Other current investments	-	-
	Total	-	-

INVENTORIES - NOTE NO:14

S.No	Particulars	31.03.2015	31.03.2014
	Stock in Hand	1,08,37,500.00	1,08,37,500.00
	Work in progress	4,60,74,709.00	4,42,81,225.50
	Ganapathi Site Expenses	2,82,751.00	-
	Work in progress - Building at Avinashi road	1,26,405.00	-
	Total	**5,73,21,365.00**	**5,51,18,725.50**

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INVESTMENTS - NOTE NO:15

S.No	Particulars	31.03.2015	31.03.2014
	MUTUAL FUNDS	-	-
	Birla Sun Life Savings Fund	-	-
	HDFC Mutual Fund	-	-
	ICICI Mutual Fund	-	-
	UTI Mutual Fund	-	-
		-	-

TRADE RECEIVABLES - NOTE NO: 16

S.No	Particulars	31.03.2015	31.03.2014
	SUNDRY DEBTORS - DOMESTIC:-	-	
	Less than six months		
	Progress Billing - Mount Royale	-	-
		-	-
	More than six months		
	Jain Rathna Dhako Bai	19,58,441.00	19,58,441.00
	Room Rent Receivable - Mount Hotel	79,986.81	74,516.00
		20,38,427.81	**20,32,957.00**
	Total	**20,38,427.81**	**20,32,957.00**

CASH AND CASH EQUIVALENTS - NOTE NO: 17

S.No	Particulars	31.03.2015	31.03.2014
	CASH AT BANK		
	Citi Bank A/c No.0000915424	32,40,735.58	37,390.94
	Karur Vysya Bank A/c No.1122 115 5601	13,017.02	27,721.96
	State Bank Of India A/c No.10583768155	80,457.33	50,035.33
	Corporation Bank - Mount Hotel	1,29,105.94	88,576.29
	State Bank Of India A/c No.32621511048	5,901.01	10,891.61
		34,69,216.88	**2,14,616.13**
	CASH ON HAND:-		
	Mount Housing	2,27,791.00	1,00,819.00
	Mount Hotel	21,446.00	10,961.00
		2,49,236.66	**1,11,780.00**

SHORT TERM LOANS AND ADVANCES - NOTE NO: 18

S.No	Particulars	31.03.2015	31.03.2014
	UNSECURED CONSIDERED GOOD		
	Advances for Expenses	5,94,466.00	5,49,191.00
	Advance to Land owners	1,60,99,137.00	1,63,80,389.00
	Advances to staff	2,63,191.00	3,84,479.00
	Advance to Contractors	1,40,98,155.90	1,50,90,582.00
	Others Advances	62,500.00	62,500.00
	TDS Receivable - SBI	-	13,391.00
	Total	**3,11,17,449.90**	**3,24,80,532.00**

SCHEDULES TO PROFIT & LOSS ACCOUNT

REVENUE FROM OPERATIONS - NOTE NO: 22

S.No	Particulars	31.03.2015	31.03.2014
1	Construction Activity	8,85,71,702.84	12,48,67,199.11
2	Hotel Activity	23,66,711.22	22,44,400.00
	Total	**9,09,38,414.06**	**12,71,11,599.11**

OTHER INCOME - NOTE NO: 23

S.No	Particulars	31.03.2015	31.03.2014
1	Discount earned	15,349.00	67,467.00
2	Rental Income	1,21,000.00	78,000.00
3	Advances Forfieted	85,839.00	33,352.00
4	Miscellaneous receipts - Hotel	1,08,360.02	57,290.00
5	Extra Bed - Hotel	9,515.00	600.00
6	Extra work & Other Income	85,76,002.00	55,00,000.00
7	Other Income	1,77,008.00	-
8	Profit on sale of asset	2,628.66	-
9	Roundedoff	10.57	
		90,95,712.25	**57,36,709.00**

MATERIALS - NOTE NO: 24

S.No	Particulars	31.03.2015	31.03.2014
	Value of Construction Expenses		
1	Opening Work in Progress	4,42,81,225.50	5,69,08,602.00
2	Purchases Registered Dealers	3,00,56,568.41	2,63,34,224.29
3	Purchase Unregistered Dealers	2,31,353.00	23,73,984.25
4	Add: Direct expenses	3,48,45,228.07	5,01,79,101.72
5	Add: In Direct expenses	11,12,140.00	34,50,323.00
	Total	**11,05,26,514.98**	**13,92,46,235.26**
	Less : closing WIP	4,60,74,709.00	4,42,81,225.50
	Construction Expenses	**6,44,51,805.98**	**9,49,65,009.76**

EMPLOYEE BENEFIT EXPENSES - NOTE NO: 25

S.No	Particulars	31.03.2015	31.03.2014
	Salaries and Wages:-		
1	Salary -Housing	32,67,283.50	44,17,703.00
2	Salary - RP	9,60,000.00	9,60,000.00
3	Salary -Hotel	8,60,876.00	12,03,586.00
4	Bonus-Mount Housing	89,500.00	1,48,750.00
5	Bonus-Mount Hotel	28,300.00	49,000.00
6	Incentive & Allowance	31,000.00	27,500.00
7	Staff Welfare Expenses	1,04,266.00	93,078.00
8	Staff Welfare Expenses-Hotel	29,435.00	10,796.00
9	Employers Contribution - EPF	2,37,368.00	-
10	Employers Contribution - ESIC	68,697.00	-
	Total	**56,76,725.50**	**69,10,413.00**

FINANCE COSTS - NOTE NO: 26

S.No	Particulars	31.03.2015	31.03.2014
	Interest Expenses:-		
1	Interest on Secured Loans:		
	- Repco Bank - 6.50 Cr	86,62,735.00	39,32,151.00
	- Repco Bank - 74 Lakhs	15,28,354.00	
	- Kotak Mahindra Bank - Skoda Car loan	37,566.00	
	- SBI Benz car Loan	2,92,210.00	
2	Bank charges	3,329.13	-
3	Bank charges - Hotel	27,926.95	70,903.48
	Total	**1,05,52,121.08**	**40,03,054.48**

OTHER EXPENSES - NOTE NO: 27

S.No	Particulars	31.03.2015	31.03.2014
	Power & Fuel:-		
1	Electricity Charges- Mount Housing	2,33,959.00	2,93,929.17
2	Electricity Charges- Mount Hotel	2,91,003.00	3,17,028.00
		5,24,962.00	**6,10,957.17**
	Advertisement & Business Promotion		
1	Advertisement	19,69,516.15	4,500.00
2	Business Promotion	4,00,616.00	5,73,832.75
3	Commission & Brokerage	20,000.00	2,470.00
4	Auto Commission-Mount Hotel	3,850.00	2,09,242.00
5	Exhibition Expenses	-	29,165.00
		23,93,982.15	**8,19,209.75**
	Insurance, Rent, Rates & Taxes		
1	Insurance	2,15,154.00	2,12,454.00
2	E-Filing fees	56,995.00	17,300.00
3	Listing fees	-	15,731.00
4	Rent, Rates & taxes	15,22,136.00	14,74,667.00
5	Licence & Renewal	9,296.00	3,170.00
6	Licence & Renewal - Hotel	12,500.00	10,000.00
7	Property tax	85,568.00	2,15,060.00
8	Sales tax	27,576.00	5,97,966.00
9	Service Tax Paid - RCM	6,79,272.00	1,22,518.00
10	Bank MOD registration charges	-	38,766.00
		26,08,497.00	**27,07,632.00**
	Income Tax		
1	Income tax paid for FY 2012-13	-	6,85,790.00
2	Interest - TDS & Service tax	97,734.00	-
		97,734.00	**6,85,790.00**

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S.No	Particulars	31.03.2015	31.03.2014
	Repairs & Maintenance		
1	Computer Spares & Maintenance-Housing	63,013.00	41,298.68
2	Computer Spares & Maintenance-Hotel	4,920.00	9,100.00
3	AMC Charges-Mount Housing	49,405.00	35,333.00
4	AMC Charges-Mount Hotel	39,753.00	27,045.00
5	Motor repair - Mount Hotel		4,200.00
6	Maintenance Charges-Housing	1,83,600.00	1,25,600.00
7	Maintenance Charges-Hotel	1,56,310.00	1,23,723.64
8	Genset Maintenance	39,374.00	1,06,533.00
9	Dish TV charges - Hotel	40,084.00	36,288.00
10	Vehicle Fuel & Petrol	3,64,070.00	2,88,045.00
11	Vehicle Maintainance	25,538.00	1,592.00
12	AC maintenance	59,759.00	32,889.00
13	Office Maintenance - Housing	49,935.00	-
14	Electrical Maintenance-Hotel	7,350.00	32,923.00
15	Office Expenses - Hotel	33,045.00	24,400.00
16	Repairs & Maintenance - Hotel		98,821.00
17	Repairs & Maintenance - MHIL	37,286.00	6,350.00
18	Laundry Expenses -Hotel	39,093.00	42,105.00
19	Miscellenous Expenses	231.60	-
20	Expenses - Hotel	74,491.49	-
		12,67,258.09	**10,36,246.32**
	Legal & Professional Fees		
1	Architect Fee	-	-
2	Legal Fees	1,95,120.00	70,100.00
3	Professional Fees	98,000.00	8,28,037.00
4	Profession tax Paid	10,033.00	-
		3,03,153.00	**8,98,137.00**
	Postage & Telephone charges		
1	Telephone Charges	3,23,223.52	3,12,648.00
2	Internet charges	94,838.48	52,014.00
3	Postage & Telegrams	15,907.00	79,340.00
4	Telephone Charges - Hotel		22,734.00
5	Postage charges - Hotel	24,624.00	50.00
		4,58,593.00	**4,66,786.00**
	Travelling & Conveyance		
1	Traveling Expenses	11,17,187.00	8,27,511.00
2	Traveling Expenses - Hotel	7,385.00	5,096.00
3	Conveyance	86,042.00	75,461.00
		12,10,614.00	**9,08,068.00**
	Directors' Remuneration		
1	Managing Director	24,00,000.00	24,00,000.00
2	Directors	12,00,000.00	12,00,000.00
		36,00,000.00	**36,00,000.00**

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S.No	Particulars	31.03.2015	31.03.2014
	Payment to Auditors		
1	Audit Fees	1,71,000.00	1,50,000.00
		1,71,000.00	**1,50,000.00**
	Other Expenses		
1	Donation u/s 80G	5,100.00	15,000.00
2	Donation	5,000.00	-
3	Building maintenance - Hotel		3,589.00
4	Subscription and Periodicals	1,35,376.00	4,39,356.00
5	Printing & Stationery	2,34,144.20	9,49,043.75
6	Office expenses (Including new office)	5,20,010.00	7,25,777.00
7	Security charges - Hotel		24,719.00
8	Website Development charges	14,927.00	32,250.00
9	Water charges	22,140.00	15,075.00
10	Trademark registration Expenses	-	11,000.00
11	Lift Purchase Expenses	-	22,87,839.00
12	Rounded Off	28.15	6,890.39
13	Septic Tank Purchase	-	8,64,156.00
		9,36,725.35	**53,74,695.14**
	Total	**1,35,72,518.59**	**1,72,57,521.38**

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MOUNT HOUSING INFRASTRUCTURE LIMITED
154, RACE COURSE ROAD, COIMBATORE - 641 018

FIXED ASSETS

NOTE No : 10

Sl. No	Particulars	Depn Rate	GROSS BLOCK					DEPRECIATION				NET BLOCK	
			As at 01.04.2014	Additions	Deletions	Profit / Loss	As at 31.03.2015	As at 01.04.2014	For the year 2014-15 Op Balance	For the year 2014-15 Additions	As at 31.03.2015	WDV as at 31.03.2015	WDV as at 31.03.2014
	MOUNT HOUSING												
1	Air conditioner	13.91%	2,48,750.00				2,48,750.00	1,39,915.05	15,138.94		1,55,053.99	93,696.01	1,08,834.95
2	Computer	40.00%	15,94,867.00	58,045.00			16,52,912.00	11,63,198.91	1,72,667.24	16,087.05	13,51,953.20	3,00,958.80	4,31,668.09
3	Cycle	13.91%	20,762.00				20,762.00	8,543.34	1,699.62		10,242.96	10,519.04	12,218.66
4	EPABX	13.91%	96,800.00	2,05,000.00	35,000.00	2,628.66	2,69,428.66	64,428.66	2,738.72	16,612.70	83,780.08	1,85,648.58	32,371.34
5	Furniture & fittings	18.10%	19,34,199.93	25,200.00			19,59,399.93	11,45,704.63	1,42,717.65	674.81	12,89,097.08	6,70,302.85	7,88,495.30
6	Inverter (UPS)	40.00%	3,97,275.00				3,97,275.00	2,94,696.64	41,031.34		3,35,727.99	61,547.01	1,02,578.36
7	Finger Print Access Control	13.91%	22,600.00				22,600.00	4,426.40	2,527.95		6,954.35	15,645.65	18,173.60
8	Office Equipments	13.91%	9,02,643.00				9,02,643.00	2,10,733.74	96,244.58		3,06,978.32	5,95,664.68	6,91,909.26
9	Plant & Machinery	13.91%	1,20,092.00				1,20,092.00	98,296.56	3,031.75		1,01,328.31	18,763.69	21,795.44
10	Bore well mount royale	13.91%	24,810.00	-			24,810.00	5,071.28	2,745.66	-	7,816.94	16,993.06	19,738.72
11	Stabilizer	13.91%	8,510.00				8,510.00	7,857.64	90.74		7,948.38	561.62	652.36
12	Skoda car	25.89%	22,63,603.00				22,63,603.00	8,81,146.17	3,57,918.07		12,39,064.24	10,24,538.76	13,82,456.83
13	Motor Car-Mercedez Benz	25.89%	44,61,355.00				44,61,355.00	23,30,847.66	5,51,588.35		28,82,436.01	15,78,918.99	21,30,507.34
14	Honda City car	25.89%	8,11,579.00				8,11,579.00	7,20,483.34	23,584.67		7,44,068.01	67,510.99	91,095.66
15	Maruti 800	25.89%	2,47,444.00				2,47,444.00	2,36,121.51	2,931.39		2,39,052.90	8,391.10	11,322.49
16	Hyundai I10	25.89%	5,46,178.00				5,46,178.00	4,55,753.18	23,410.99		4,79,164.17	67,013.83	90,424.82
17	Xerox Machine	13.91%	70,000.00				70,000.00	66,582.78	475.34		67,058.11	2,941.89	3,417.22
18	Diesel Engine	13.91%	20,000.00				20,000.00	18,126.22	260.64		18,386.86	1,613.14	1,873.78
19	Vacuum Cleaner	13.91%	5,990.00				5,990.00	5,385.54	84.08		5,469.62	520.38	604.46
20	Printer	13.91%	1,17,504.00				1,17,504.00	40,910.72	10,654.13		51,564.84	65,939.16	76,593.28
21	Honda activa	25.89%	53,764.00				53,764.00	21,183.02	8,435.22		29,618.24	24,145.76	32,580.98
22	TVS XL	25.89%	44,529.11				44,529.11	34,089.31	2,702.86		36,792.17	7,736.94	10,439.80
23	Mobile Phone	13.91%	2,45,758.00	72,500.00			3,18,258.00	99,810.10	20,301.35	2,882.61	1,22,994.06	1,95,263.94	1,45,947.90
24	Genset	13.91%	2,34,650.00				2,34,650.00	93,594.66	19,620.80		1,13,215.46	1,21,434.54	1,41,055.34
25	Television	13.91%	2,40,400.00				2,40,400.00	83,673.40	21,800.67		1,05,474.07	1,34,925.93	1,56,726.60
26	Pump	13.91%	50,062.00				50,062.00	16,947.60	4,606.21		21,553.81	28,508.19	33,114.40
27	Fencing Materials	13.91%	85,298.00				85,298.00	31,421.91	7,494.16		38,916.08	46,381.92	53,876.09
28	Site Equipments	13.91%	33,300.50				33,300.50	12,465.77	2,898.11		15,363.88	17,936.62	20,834.73
29	Furniture, Electricals & Fittings	18.10%	5,41,030.00				5,41,030.00	3,46,428.12	35,222.94		3,81,651.06	1,59,378.94	1,94,601.88
30	Fan	13.91%	1,15,384.00				1,15,384.00	60,211.89	7,674.44		67,886.33	47,497.67	55,172.11
31	Genset	13.91%	4,10,000.00				4,10,000.00	2,24,019.68	25,869.86		2,49,889.54	1,60,110.46	1,85,980.32
32	Office Equipment	13.91%	28,942.00				28,942.00	11,583.54	2,414.56		13,998.10	14,943.90	17,358.46
33	Solar Water Heater	13.91%	1,68,440.00				1,68,440.00	95,767.40	10,108.76		1,05,876.16	62,563.84	72,672.60
34	Telephone	13.91%	5,320.00				5,320.00	2,931.64	332.22		3,263.86	2,056.14	2,388.36
35	UPS & Battery	40.00%	94,511.00	32,400.00			1,26,911.00	10,993.38	33,407.05	2,247.25	46,647.68	80,263.32	83,517.62
36	Camera	13.91%	74,474.00				74,474.00	18,898.09	7,730.61		26,628.70	47,845.30	55,575.91
37	Scaffolding Materials	13.91%	4,67,192.00				4,67,192.00	1,32,549.97	46,548.71		1,79,098.67	2,88,093.33	3,34,642.03
38	Stall Materials	18.10%	95,579.47				95,579.47	34,326.60	11,086.77		45,413.37	50,166.10	61,252.87
39	Scanner	13.91%	4,000.00				4,000.00	544.20	480.70		1,024.91	2,975.09	3,455.80
40	Refridgerator	13.91%	56,000.00				56,000.00	4,887.17	7,109.79		11,996.97	44,003.03	51,112.83
	Total (A)		***1,69,63,596.01***	***3,93,145.00***	***35,000.00***	***2,628.66***	***1,73,24,369.67***	***92,34,557.43***	***17,27,387.63***	***38,504.41***	***1,10,00,449.47***	***63,23,920.20***	***77,29,038.58***

	MOUNT HOTEL												
41	Cycle	13.91%	2,950.00				2,950.00	1,365.26	220.44		1,585.70	1,364.30	1,584.74
42	Furniture & Fixtures	18.10%	44,448.00				44,448.00	24,396.18	3,629.38		28,025.56	16,422.44	20,051.82
43	Television	13.91%	27,001.00				27,001.00	12,591.91	2,004.30		14,596.21	12,404.79	14,409.09
44	Handloom Cloth, Bedsheets & Towel	13.91%	2,56,979.00				2,56,979.00	1,27,735.09	17,977.83		1,45,712.92	1,11,266.08	1,29,243.91
45	Pantair fully automatic water softner	13.91%	56,678.00				56,678.00	10,803.22	6,381.18		17,184.40	39,493.60	45,874.78
46	Computer - Hotel	40.00%	23,250.00				23,250.00	17,727.60	2,208.96		19,936.56	3,313.44	5,522.40
47	Office Equipments	13.91%	95,008.00				95,008.00	36,289.70	8,167.72		44,457.41	50,550.59	58,718.30
48	Water tank	13.91%	13,520.00				13,520.00	5,685.96	1,089.71		6,775.68	6,744.32	7,834.04
49	Lift	13.91%	1,94,650.00				1,94,650.00	53,793.92	19,593.08		73,387.00	1,21,263.00	1,40,856.08
50	Grinder	18.10%	5,450.00				5,450.00	1,830.58	655.12		2,485.69	2,964.31	3,619.42
51	Kitchen Utensils	18.10%	1,48,628.00				1,48,628.00	52,315.09	17,432.64		69,747.73	78,880.27	96,312.91
52	Wooden Waiter Station	18.10%	10,500.00				10,500.00	3,705.19	1,229.86		4,935.05	5,564.95	6,794.81
53	dish tv & Accessories	13.91%	25,498.00				25,498.00	6,357.61	2,662.43		9,020.04	16,477.96	19,140.39
54	electronic scale	13.91%	4,300.00				4,300.00	829.71	482.72		1,312.43	2,987.57	3,470.29
55	water purifier	13.91%	9,490.00				9,490.00	2,313.54	998.25		3,311.78	6,178.22	7,176.46
56	printer restautrant	13.91%	8,500.00				8,500.00	2,150.00	883.28		3,033.29	5,466.71	6,350.00
57	software purchase	40.00%	15,075.00				15,075.00	9,499.20	2,230.32		11,729.52	3,345.48	5,575.80
58	toaster restaurant	18.10%	4,600.00				4,600.00	1,482.89	564.20		2,047.08	2,552.92	3,117.11
59	Excide battery	13.91%	40,000.00				40,000.00	9,170.31	4,288.41		13,458.72	26,541.28	30,829.69
60	Fan	13.91%	14,325.00				14,325.00	1,899.80	1,728.35		3,628.15	10,696.85	12,425.20
61	Vessels	18.10%	19,967.00				19,967.00	6,428.11	2,450.54		8,878.65	11,088.35	13,538.89
62	Hotel Building - Plaza	10.00%	1,58,45,679.00				1,58,45,679.00	63,85,081.51	9,46,059.75		73,31,141.26	85,14,537.74	94,60,597.49
	Total (C)		***1,68,66,496.00***	-	-	-	***1,68,66,496.00***	***67,73,452.38***	***10,42,938.45***	-	***78,16,390.83***	***90,50,105.17***	***1,00,93,043.62***
	TOTAL (A+B+C)		**3,38,30,092.01**	**3,93,145.00**	**35,000.00**	**2,628.66**	**3,41,90,865.67**	**1,60,08,009.81**	**27,70,326.08**	**38,504.41**	**1,88,16,840.30**	**1,53,74,025.37**	**1,78,22,082.20**

Chartered A

MOUNT HOUSING INFRASTRUCTURE LIMITED,

154, RACE COURSE ROAD COIMBATORE - 641 018.

Depreciation statement for the year ended 31st March 2014 as per Income Tax Act

Particulars	Opening WDV as on 01.04.2014	ADDITIONS		DELETIONS	Total	Depreciation		Closing WDV as on 31.03.15
		UP TO 30.09.14	AFTER 30.09.14			Rate	Amount	
Block I Computer								
Computer	3,00,954.00	58,045.00			3,58,999.00	60%	2,15,399.40	1,43,599.60
	-							-
Block II - Plant & Machinery	-				-			-
Tools & Equipments	-				-			-
Air conditioner	98,244.11				98,244.11	15%	14,736.62	83,507.49
EPABX	26,706.49	65,295.00	1,39,705.00	35,000.00	1,96,706.49	15%	19,028.10	1,77,678.39
Finger print and acess control	17,769.25				17,769.25	15%	2,665.39	15,103.86
battery	29,823.95				29,823.95	15%	4,473.59	25,350.36
Electronic scale	3,380.88				3,380.88	15%	507.13	2,873.74
Inverter (UPS)	2,09,543.64	32,400.00			2,41,943.64	15%	36,291.55	2,05,652.09
Scanner	3,400.00				3,400.00	15%	510.00	2,890.00
Office Equipments	8,56,218.64				8,56,218.64	15%	1,28,432.80	7,27,785.85
Borewell mount royale	17,925.23	-			17,925.23	15%	2,688.78	15,236.44
Stabilizer	187.13				187.13	15%	28.07	159.06
Xerox Machine	2,163.89				2,163.89	15%	324.58	1,839.30
Diesel Engine	619.18				619.18	15%	92.88	526.31
Vacuum Cleaner	216.03				216.03	15%	32.40	183.62
Printer	77,822.70				77,822.70	15%	11,673.40	66,149.29
Mobile Phone	1,48,191.76	11,500.00	61,000.00		2,20,691.76	15%	28,528.76	1,92,163.00
Painter fully automatic water sofner	44,563.08				44,563.08	15%	6,684.46	37,878.62
Genset	1,33,523.06				1,33,523.06	15%	20,028.46	1,13,494.60
Television	69,644.67				69,644.67	15%	10,446.70	59,197.97
Handloom Cloth, Bedsheet & Towel	1,18,039.88				1,18,039.88	15%	17,705.98	1,00,333.90
Genset - Mount Hotel	1,68,275.31				1,68,275.31	15%	25,241.30	1,43,034.01
UPS - Mount Hotel	83,866.54				83,866.54	15%	12,579.98	71,286.56
Fan	48,806.75				48,806.75	15%	7,321.01	41,485.73
Solar Water Heater	63,527.26				63,527.26	15%	9,529.09	53,998.17
Telephone	2,183.40				2,183.40	15%	327.51	1,855.89
Water Tank	7,057.38				7,057.38	15%	1,058.61	5,998.77
Pump	30,467.83				30,467.83	15%	4,570.17	25,897.65
Eureka water purifier	6,856.53				6,856.53	15%	1,028.48	5,828.05
Site Equipments	18,917.22				18,917.22	15%	2,837.58	16,079.63
Scaffolding	3,12,230.54				3,12,230.54	15%	46,834.58	2,65,395.96
Stall Materials	63,313.40				63,313.40	15%	9,497.01	53,816.39

Lift	1,30,086.85				1,30,086.85	15%	19,513.03	1,10,573.82
Grinder	3,642.12				3,642.12	15%	546.32	3,095.80
Kitchen Utensils	1,17,735.09				1,17,735.09	15%	17,660.26	1,00,074.83
Camera	65,101.08				65,101.08	15%	9,765.16	55,335.91
Plant & Machinery	14,395.81				14,395.81	15%	2,159.37	12,236.44
Motor Car	50,30,551.26				50,30,551.26	15%	7,54,582.69	42,75,968.57
Cycle	13,205.76				13,205.76	15%	1,980.86	11,224.90
Motor Cycle	58,502.99				58,502.99	15%	8,775.45	49,727.54
							-	
Block III Furniture & Fittings	-				-		-	-
Furniture & Fittings	13,62,130.20		25,200.00		13,87,330.20	10%	1,37,473.02	12,49,857.18
Electrical Fittings	31,741.47				31,741.47	10%	3,174.15	28,567.32
	-				-		-	-
Block IV Buildings	-				-		-	-
HOTEL Building	94,92,332.49				94,92,332.49	10%	9,49,233.25	85,43,099.24
	1,92,83,864.79	**1,67,240.00**	**2,25,905.00**	**35,000.00**	**1,96,42,009.79**		**25,45,967.94**	**1,70,96,041.86**

RAJA & RAMAN • Chartered Accountant • Coimbatore 641 018

MOUNT HOUSING & INFRASTRUCTURE LIMITED.
154, RACE COURSE ROAD, COIMBATORE - 641 018

DEFERRED TAX ASSET

Particulars	Amount
Fixed Assets as per Books 31.03.2015	1,53,74,025.37
Fixed Assets as per IT Act 31.03.2015	1,70,96,041.86
Difference (Assets)	17,22,016.49
Deferred Tax Assets as on 31.03.2015	5,32,103.00
Deferred Tax Asset as on 01.04.2014	4,51,691.00
Current Year DTA Recognition	**80,412.00**

RAJA & RAMAN Chartered Accountants Coimbatore 641 018

Schedule - 13

CONSTRUCTION EXPENSES

Expenses	Mount Royale (GV)	Raindrop	Garden	Total
Opening Work in Progress	1,50,00,000.00	2,42,55,516.50	50,25,709.00	4,42,81,225.50
Current Year Exp.	1,01,43,414.29	5,61,01,875.19	-	6,62,45,289.48
Total	**2,51,43,414.29**	**8,03,57,391.69**	**50,25,709.00**	**11,05,26,514.98**
Less: Closing WIP	1,39,49,000.00	2,71,00,000.00	50,25,709.00	4,60,74,709.00
Less: Trf to Cap WIP				
Construction Expenses	**1,11,94,414.29**	**5,32,57,391.69**	**-**	**6,44,51,805.98**

RAJA & RAMAN Chartered Accountants Coimbatore 641 018

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

NOTES ON ACCOUNTS

1. Accounting Policies

A. Basis of Accounting

The Financial statements are prepared under the Historical cost convention and Income and Expenses are accounted on an accrual basis.

B. Revenue Recognition.

i) Contract Revenue is recognized by reference to the state of completion of the contract activity at the reporting date of the financial statements on the basis of percentage of completion.

ii) The stage of completion of contracts is measured by reference to the proportion that contract costs incurred for work performed up to the reporting date bear to the estimated total contract.

iii) An expected loss on the construction contract is recognized as an expense immediately when it is certain that the total contract costs will exceed the total contract revenue.

iv) Price escalation and other claims and/or variation in the contract work are included in contract revenue only when:

a. Negotiations have reached an advanced stage such that it is probable that customer will accept the claim and.

b. The amount that is probable will be accepted by the contractor can be measured reliably.

v) Incentive payments as per customer-specified performance standards are included in contract revenue only when:

a. The contract is sufficiently advance that is probable that the specified performance standards will be met; and

b. The amount of the incentive payment can be measured reliably.

A. Value of Construction work

The value of the construction work done during the year is determined as follows:-

In the case of project progress at the close of the accounting period, it is the difference between the value of construction to customers determined at close of the accounting period and the value of construction at the beginning of the accounting of the accounting period.

B. Work in progress

Work in progress in respect of each project is first valued at the close of the accounting year at the aggregate of the cost of materials consumed, labour charges and other expenditure incurred on the project. Thereafter an adjustment for addition is made on the following basis.

Where the actual expenditure incurred up to the end of the accounting year in a project is between 25% and 89% of its total estimated expenditure, and this total expenditure is less than its total estimated surplus (such proportion being the percentage of actual expenditure to total estimated expenditure)

When however the actual expenditure of a project up to the close of the accounting year is above 89% if the total estimated expenditure of the project, value addition is determined as 4/5th of the proportionate estimated surplus (Such proportion being the percentage of actual expenditure to total estimated to total estimated expenditure)

C. Fixed Assets and Depreciation

Expenses which is of capital nature is capitalized at cost which comprises purchase price (net of rebates and discounts),statutory levies and other expenses, charges, directly expended in acquiring such assets. Depreciation is provided from the date assets have been installed and put to use, on written down value method at the rates specified under schedule XIV of the companies Act 1956.

According to circular no.14 dated 2012.1993 Assets costing less than Rs.5000/- have been depreciated @ 100% irrespective of the date of addition.

D. Miscellaneous Expenditure

1. Previous year's figures have been regrouped / reclassified wherever necessary.

2. The provision of taxation is worked out at current rates at profits before tax.

3. Managing Director Mr.Ramesh Chand Bafna who is also an employee is in receipt of Rs.24,00,000 per annum when employed throughout the financial year.

4. In the opinion of the board there is no contingent liability for the company.

5. In the opinion of the board work in progress, loans and advances area approximately of the value stated, if realized in the ordinary course of Business.

6. Some of the original documents as required by joint venture agreements are yet to be received by company from land owners.

7. No provision has been made for gratuity liability for the period as no employee is employed for more than five years, which is the minimum period for eligibility under the payment of gratuity Act.

8. The nature of business carried on by the company viz., Construction activity is such that furnishing quantitative details relating to consumption/stock of building material is not feasible.

9. No item under general expenses exceeds 1% of total revenue.

10. Managerial Remuneration	31.03.2015	31.03.2014
Remuneration to Ramesh Chand Bafna (Managing Director)	24,00,000	24,00,000
Remuneration to KalpeshBafna	12,00,000	12,00,000

11. No borrowing cost capitalized during the year.

13. As per the company has one segment which is construction/promotion of flats/office no separate segment reporting is required.

14. Transactions of Related Parties as required by AS 18 is as detailed below:

Particulars	Associate	Key Management	Relatives of Directors	Total (Rs.)
Managerial Remuneration		36,00,000		36,00,000
Salary paid			9,60,000	9,60,000

Name of related parties and description of relationship"

Key Management Personnel : Shri Ramesh Chand Bafna

List of Relatives of Key Management personnel:

Ramesh Chand Bafna : (Managing Director)	Mrs. LalithaBafna	Wife.
	Mr. JiteshBafna	Son.
	Mr. Kalpesh R Bafna	Son, Director.
	Mrs.PoonamBafna	Daughter in law

15. Earnings per share (EPS)

	2014-15	2013-14
Profit after tax(in Rupees)	20,52,537	41,45,728
No of Equity shares (Face Value of Rs.10/-each)	50,50,000	50,50,000
Basic and dilute EPS(in Rupees)	0.41	0.82
Auditors Remunaration(in Rupees)	1,71,000	1,50,000

For M./s Raja & Raman,
Firm Regn No. 003382 S
Chartered Accountants

K.R.RAGARAJAN,F.C.A., **RAMESH CHAND BAFNA** **KALPESH R BAFNA**
Partner. **Managing Director** **Executive Director**
M.M. No.224928
DIN : 02483312 DIN : 01490521

Place: Coimbatore.
Date : 07.09.2015