MOUNT HOUSING AND INFRASTRUCTURE LIMITED

Ro: No.154 Race Course Road Coimbatore - 641018

CIN: L45201TZ1995PLC006511

NOTICE CALLING THE ANNUAL GENERAL MEETING OF THE COMPANY

Notice is hereby given that the 21st Annual General Meeting of the company will be held at the Registered Office of the company NO.154, RACE COURSE ROAD, COIMBATORE - 641018 on 30th SEPTEMBER 2016 at 10.00 A.M to transact the following business:-

Agenda

Ordinary Business

1. To receive, consider and adopt the following:

   a) The audited Balance Sheet as on 31st March 2016 and

   b) The Statement of Profit and loss account and cash flow statement for the year ended 31st March 2016

   c) Reports of the Directors' and Auditors' thereon

2. To Consider the Appointment of M/S. RAJA & RAMAN as Statutory Auditor of the Company

RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 M/S. RAJA & RAMAN, Chartered Accountants, Coimbatore be and hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of 21th Annual General Meeting till the conclusion of the next Annual General Meeting of the Company and to audit the accounts for the year 2016-2017.

FURTHER RESOLVED THAT the aforesaid Auditor be paid remuneration towards audit fees and additional remuneration as fixed by the Board of Directors of the Company, besides reimbursement of travelling and out of pocket expenses that may be incurred by them from time to time and Directors, be and is hereby authorized to determine the remuneration in consultation with the Auditors

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
Ro: No.154 Race Course Road Coimbatore - 641018
CIN: L45201TZ1995PLC006511

3. To re-appoint Sri. JITENDRA KUMAR JAIN as Director who retires by Rotation & being eligible offer himself for re-appointment and in this regard to pass with or without modification as ordinary resolutions.

Place: Coimbatore
Date: 08/09/2016

By the order of the Board of Directors
SD/-

KALPES BAFNA

DIRECTOR
(DIN: 01490521)

Note:

1. A member entitled to attend and vote at the Annual General Meeting (the "meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.

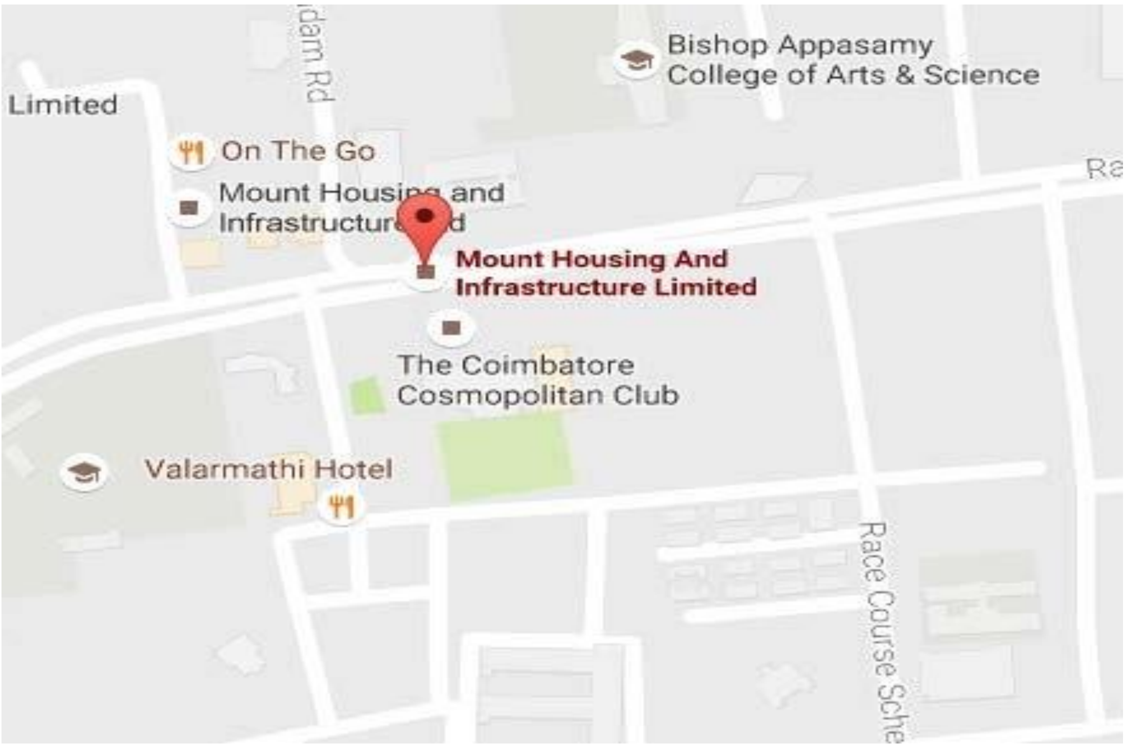
   The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting. A proxy form for the Annual General Meeting is enclosed.

   A person can act as a proxy on behalf of member(s) not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Members are requested to note that the venue of the 21st Annual General Meeting is the Registered Office of the Company situated at NO.154 RACE COURSE, COIMBATORE – 641018.

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
Ro: No.154 Race Course Road Coimbatore - 641018
CIN: L45201TZ1995PLC006511

Route Map



MOUNT HOUSING AND INFRASTRUCTURE LIMITED
Ro: No.154 Race Course Road Coimbatore - 641018
CIN: L45201TZ1995PLC006511

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2015-2016

To,

The Members,

Your directors have pleasure in presenting their 21st Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March 2016.

Financial Highlights: (Standalone)

During the year under review, performance of your company as under:

Particulars	31.03.2016 (In Rs.)	31.03.2015 (In Rs.)
Turnover	9,46,98,939	9,09,38,414
Profit/(Loss)Before Taxation	33,53,918	29,72,125
Less: Tax Expenses	12,22,000	9,19,588
Profit/(Loss) After Tax	21,31,918	20,52,537
EPS	3.18	3.05
Face Value	10	10

State of Company's Affairs and Future Outlook:

During the year under review, the Turnover of the Company has increased from the previous year. Your company has achieved a revenue of Rs. **9,46,98,939** Rs. 9,09,38,414 (in previous year).

Your Directors are optimistic of better working results of the Company with further increase in the volume of business and improvement in operational efficiency during the current year. During the current financial year, the Company hopes to achieve better results.

The Company will continue to perform well in the domestic market. The Company is in the process of implementing several cost saving measures, which will make the product more competitive.

Change in Nature of Business, if any:

There were no changes in Nature of Business during the year 2015 – 16.

Dividend:

However with the view to conserve the resources of company the directors are not recommending any dividend.

Amounts Transferred to Reserves:

During the year, your Company has transferred Rs.21,31,917.71 Reserves & surplus a/c.

Changes in Share Capital:

There is no change in share capital

Extract of Annual Return:

Pursuant to the provisions of Section 134(3) (a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2016 made under the provisions of Section 92(3) of the Act is attached in prescribed form (MGT-9) as Annexure - I which forms part of this Report.

Number of Board Meetings:

The Board of Directors met 5 (Five) times during the financial year ended on 31st March 2016 in accordance with the provisions of the Companies Act, 2013 and rules made there under.

Date of Meetings:

24/06/2015	02/09/2015	07/09/2015	03/11/2015	20/02/2016

Particulars of Loan, Guarantees and Investments under Section 186:

The Company has not provided any loan, Guarantee and made investments under Section 186 of the Companies Act, 2013 hence no information has been furnished.

Particulars of Contracts or Arrangements with Related Parties:

During the year the company has transaction with related parties. Hence the details under section 134(3) (h) in prescribed Form No AOC 2 is applicable

Explanation to Auditor's Remarks:

The Statutory Audit report does not contain any adverse observation or qualification requiring explanation or comments from the Board under Section 134(3)(f) of the Companies Act, 2013.

Material Changes Affecting the Financial Position of the Company:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo:

A. CONSERVATION OF ENERGY

(i) the steps taken or impact on conservation of energy

The company is continuously engaged in its efforts to conserve energy. The Consumption of energy is constantly monitored.

(ii) the steps taken by the company for utilising alternate sources of energy

No alternate source of energy was used during the financial year under review.

(iii) the capital investment on energy conservation equipment

No specific investment made during the financial year on energy conservation equipment.

(B) TECHNOLOGY ABSORPTION

(i) the efforts made towards technology absorption

Technology, which was obtained from market leaders, has been fully absorbed.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution

Continuous value engineering activities is currently being undertaken for improving profitability. Nil

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)

a. the details of technology imported : Nil
b. the year of import : Nil
c. Whether the technology been fully absorbed: Nil
d. If not fully absorbed, areas where has not taken place, and reasons thereof; Nil

(iv) the expenditure incurred on Research and Development

Research and development expenditure during the year: Nil

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange earning : Nil
Foreign Exchange Expenditure : Nil

<u>Details of Subsidiary, Joint Venture or Associates:</u>

The Company has no Subsidiary, Joint Venture or Associate Companies during the year under review.

<u>Risk Management Policy:</u>

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

<u>Details of Directors and Key Managerial Personnel:</u>

The Company has not appointed any Directors during the year.

<u>Details of significant & material orders passed by the regulators or courts or tribunal:</u>

Nil

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Internal financial controls are adequate and are operating effectively so as to ensure orderly and efficient conduct of business operations.

Deposits:

The Company has neither accepted nor renewed any deposits during the year under review.

Corporate Social Responsibility (CSR) Policy:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Disclosure on Establishment of a Vigil Mechanism:

The provisions of Section 177 (9) of the Companies Act, 2013 read with Rule 7 of the Companies Rules, 2013 is not applicable to the Company.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

No cases filed during the year under review.

Statutory Auditors:

M/S. RAJA AND RAMAN ., Coimbatore was appointed to audit the accounts for the year ended 31/03/2016 at the Annual General Meeting held on 30/09/2015 The members are requested to approve the appointment for the year 2016-2017 and audit the accounts the same. The Auditor have given their eligibility certificate to continue as auditors of the company.

Fraud Reporting:

There was no reporting of fraudulent activities to the Board and hence it is not disclosed.

Cost Auditor:

The Appointment of Cost Auditor is not applicable to the Company.

Particulars of Employees

The disclosure referred to the Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 does not apply to the Company as there were no employees who are in receipt of remuneration in the aggregate at the rate of not less than Rs. 60,00,000/- if employed throughout the year or Rs. 500,000/- per month if employed for part of the year.

Directors Responsibility Statement:
In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis; and

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgements:
Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

On behalf of the board of Directors
FOR MOUNT HOUSING AND INFRASTRUCTURE LIMITED

SD/- **SD/-**

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
Ro: No.154 Race Course Road Coimbatore - 641018
CIN: L45201TZ1995PLC006511

RAMESHCHAND CHANDANNAL **KALPESH BAFNA**
Managing Director **Director**
(DIN: 02483312) **(DIN: 01490521)**

Place: Coimbatore Date:
08/09/2016

FORMNO:MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIALYEAR ENDED ON 31.03.2016

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
Ro: No.154 Race Course Road Coimbatore - 641018
CIN: L45201TZ1995PLC006511

[Pursuant to section 92(3)*of the Companies Act,2013* and rule 12(1)of the Companies (Management and Administration) Rules,2014]

I. REGISTRATION AND OTHER DETAILS:

1) CIN:- L45201TZ1995PLC006511

2) REGISTRATIONDATE: 13.09.1995

3) NAMEOFTHECOMPANY : MOUNT HOUSING AND INFRASTRUCTURE LIMITED

4) CATEGORY/SUB-CATEGORYOFTHECOMPANY:**LIMITED BY SHARES**

5) ADDRESSOFTHEREGISTEREDOFFICEANDCONTACTDETAILS:

NO 154 RACE COURSE ROAD, COIMBATORE; 641018

6) WHETHER LISTED COMPANY: **NO(the regional stock exchange is closed and hence it is deemed to be unlisted)**

7) NAME, ADDRESS AND CONTACT DETAILS OF REGISTRAR AND TRANSFER AGENT, IFANY : **NOT APPLICABLE**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	GENERAL CONSTRUCTION OF RESIDENTIAL BUILDING	45	97.55
2	Accommodation and Food Service	6850	2.45

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

[No. of Companies for which information is being filled]]

S. N0	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
1	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) **Indian**		---	----	----	---	---	---	---	---
a) Individual/ HUF	--	17,18,500	17,18,500	77.10	--	17,18,500	17,18,500	77.10	--
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	--	--	--	--	--	--	--	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
Sub-total (A) (1):-	--	17,18,500	17,18,500	77.10	--	17,18,500	17,18,500	77.10	--
2) Foreign									
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other- Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other….	-	-	-	-	-	-	-	-	-

Sub-total(A)(2):-	-	-	-	-	-	-	-	-	-
B. Public Shareholding									
1. Institutions	--	--	--	--	--	--	--	--	--
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	--	--	--	--	--	--	--	--	--
2. Non-Institutions									
a) Bodies Corp.	--	--	--	--	--	--	--	--	--
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--	--	--
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	--	2,94,70 0	2,94,700	13.22	--	2,94,70 0	2,94,700	13.2 2	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	2,15,50 0	2,15,500	9.66	--	2,15,50 0	2,15,500	9.66	--

c) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(2):-		5,10,200	5,10,200	22.90	--	5,10,200	5,10,200	22.9 0	--
Total Public Shareholding (B)=(B)(1)+ (B)(2)	--	5,10,200	5,10,200	22.90	--	5,10,200	5,10,200	22.9 0	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	22,28,700	22,28,700	100	--	22,28,700	22,28,700	100	--

II) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	**KALPESH BAFNA**	1,10,000	4.93	--	110000	4.93	--	--
2	**RAMESHCHAND CHANDANANNAL**	16,08,500	72.17	--	1608500	72.17	--	--

III)Change in Promoters' Shareholding (please specify, if there is no change)

SN	NO CHANGE	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	--	--	--	--

	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
	At the end of the year	--	--	--	--

IV) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	R N MEHTHA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,10,000	4.93	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	1,10,000	4.93	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year	Cumulative Shareholding during the year

2	LALITHA BAFNA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	85,500	3.83	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	85,500	3.83	---	---

SN	**For Each of the Top 10 Shareholders**	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
3.	LALITH KUMAR BAFNA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	20,000	0.89	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	20,000	0.89	---	---

SN	**For Each of the Top 10 Shareholders**	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
4.	POONAM BAFNA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10,000	0.44	---	---

	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	10,000	0.44	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
5.	J V CHOUDHARY	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4,700	0.21	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	4,700	0.21	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of	% of total	No. of	% of total
6.	NAGRAJ JAIN	shares	shares of the company	shares	shares of the company
	At the beginning of the year	2,500	0.11	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /	---	---	---	---

	decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	2,500	0.11	---	---

SN	**For Each of the Top 10 Shareholders**	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
7	MUKESH KUMAR BOTHRA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2,500	0.11	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	2,500	0.11	---	---

SN	**For Each of the Top 10 Shareholders**	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
8.	BIJAY SINGH	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2,500	0.11	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---

	At the end of the year	2,500	0.11	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
9.	JAI SINGH NAHATA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2,500	0.11	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	2,500	0.11	---	---

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
10.	MANOJ KUMAR SHAH	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2,500	0.11	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	---	---	---	---
	At the end of the year	2,500	0.11	---	---

V) Shareholding of Directors and Key Managerial Personnel:

01	***Shareholding of each Directors and each Key Managerial Personnel***	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	KALPESH BAFNA	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,10,000	4.93	1,10,000	4.93
	Date wise Increase /	--	--		
	Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	1,10,000	4.93	1,10,000	4.93

02	***Shareholding of each Directors and each Key Managerial Personnel***	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	RAMERSHCHAND CHANDANNAL	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	16,08,500	72.17	16 ,08, 500	72.17
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		--		
	At the end of the year	1608500	72.17	1608500	72.17

03	***Shareholding of each Directors and each Key Managerial Personnel***	Shareholding at the beginning of the year	Cumulative Shareholding during the year

	JITENDRA KUMAR JAIN	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1,000	0.04	1,000	0.04
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--		
	At the end of the year	1,000	0.04	1,000	0.04

V. INDEBTEDNESS- Indebtedness of the Company including interest outstanding/accrued but not duefor payment :

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	7,51,07,750	1,33,63,088	---	8,84,70,838
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	7,51,07,750	1,33,63,088	---	8,84,70,838
Change in Indebtedness during the financial year	---	--	--	--
* Addition	1,36,03,823	6,99,246.57	--	1,43,03,069.57
* Reduction	--	---	--	----
Net Change	1,36,03,823	6,99,246.57	--	1,43,03,069.57
Indebtedness at the end of the financial year	**--**	--	--	**--**
i) Principal Amount	8,87,11,573	1,40,62,334.57	---	10,27,73,907.57
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--

Total (i+ii+iii)	8,87,11,573	1,40,62,334.57	--	10,27,73,907.57

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A) Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	RAMESHCHAND CHANDANNAL					
1	Gross salary	2400000				2400000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--			--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	---	---	---	---	---
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	---	---	---	---	---
2	Stock Option	---	---	---	---	---

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	KALPESH BAFNA					
1	Gross salary	12,00,000				12,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--			--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	---	---	---	---	---
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	---	---	---	---	---
2	Stock Option	---	---	---	---	---
3	Sweat Equity	---	---	---	---	---
4	Commission - as % of profit - others, specify…	---	---	---	---	---
5	Others, please specify	---	---	---	---	---
	Total (A)	12,00,000				12,00,00
	Ceiling as per the Act					

B) Remuneration to other directors:

3	Sweat Equity	---	---	---	---	---
4	Commission - as % of profit - others, specify...	---	---	---	---	---
5	Others, please specify	---	---	---	---	---
	Total (A)	2400000	--	--	--	2400000
	Ceiling as per the Act					

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	--	--	--	--	--
	Fee for attending board committee meetings	--	--	--	--	--
	Commission	--	--	--	--	--
	Others, please specify	--	--	--	--	--
	Total (1)	--	--	--	--	--
2	Other Non-Executive Directors	--	--	--	--	--
	Fee for attending board committee	--	--	--	--	--
	meetings					
	Commission	--	--	--	--	--
	Others, please specify	--	--	--	--	--
	Total (2)	--	--	--	--	--
	Total (B)=(1+2)	--	--	--	--	--
	Total Managerial Remuneration	--	--	--	--	--
	Overall Ceiling as per the Act					

C) REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	**NIL**	**NIL**	**NIL**	--
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--
	(b) Value of perquisites u/s 17(2) Incometax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--

2	Stock Option	--	--	--	--
3	Sweat Equity	--	--	--	--
4	Commission	--	--	--	--
	- as % of profit				
	others, specify…				
5	Others, please specify	--	--	--	--
	Total	--	--	--	--

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
B. DIRECTORS					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
C. OTHER OFFI CERS IN DEFAULT					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--

By the order of the Board of Directors

SD/-	**SD/-**
RAMESHCHAND CHANDANNAL **Managing Director** **(DIN: 02483312)**	**KALPESH BAFNA** **Director** **(DIN: 01490521)**

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
Ro: No.154 Race Course Road Coimbatore - 641018
CIN: L45201TZ1995PLC006511

Place: Coimbatore Date: 08/09/2016 Annexure - II

FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3)of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

Nil

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	**Nature of contracts/ arrangements/ transactions**	**Duration of the contracts / arrangements/ transactions:**	**Salient terms of the contracts or arrangements or transactions including the value, if any**	**Date(s) of approval by the Board, if any**	**Amount paid as advances, if any**
Relative of Director: **Smt Poonam Bafna**	Salary paid	2015-16	Rs.4,80,000	24/06/2015	Nil
Relative of Director: **Smt Lalitha Bafna**	Salary paid	2015-16	Rs.4,80,000	24/0/2015	Nil

For and on behalf of the Board
For Mount Housing and Infrastructure Limited

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
Ro: No.154 Race Course Road Coimbatore - 641018
CIN: L45201TZ1995PLC006511

SD/-	**SD/-**
RAMESHCHAND CHANDANNAL	**KALPESH BAFNA**
Managing Director	**Director**
(DIN: 02483312)	**(DIN: 01490521)**

Place: Coimbatore
Date: 08/09/2016

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MOUNT HOUSING AND INFRASTRUCTURE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MOUNT HOUSING AND INFRASTRUCTURE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March,2016, the Statement of Profit and Loss, and Cash flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2016; (b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure–A' a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure – B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations that impact its financial position in its financial statement.

ii. The Company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor education and protection fund by the company..

For **RAJA & RAMAN**
Chartered Accountants

RAJA & RAMAN
Chartered Accountants

(Firm's Registration No. 003382S)
SD/-
K.R.Rangarajan, FCA,
Partner
(Membership No: 224928)

Place: Coimbatore
Date: 08th September, 2016

1055/11, First Floor, Gowtham Centre, Avanashi Road,
Coimbatore - 641 018,
Phone:4394591,2245591. **Tele Fax:**+91422 -2246591. **E – Mail:** rajaandraman@gmail.com

ANNEXURE- A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in Independent Auditor's report to the members of M/s MOUNT HOUSING AND INFRASTRUCTURE LIMITED for the year ended 31st March 2016. We report that

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

   (b) The fixed assets have been physically verified by the Management during the year which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

   (c) The title deeds of all the immovable properties of the company shown under the Fixed Assets Schedule are held in the name of the company.

2. (a) The Management has carried out physical verification of inventory at reasonable intervals.

   (b) No discrepancies were noticed at the time of verification.

3. The Company has not granted loans, Secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provision of clause 3 (iii) (a) to (c) of the Order are not applicable to the company and hence not commented upon.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company..

7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.

   (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute..

8. Based on our audit procedures, we are of the opinion that the company has not defaulted in repayment of dues to its banks, financial institutions and the company has not issued any debentures.

9. The Company has not raised any moneys by way of Initial Public Offer / Further Public Offer during the Year. In our opinion, the moneys raised by way of Term Loans during the year were applied for the purposes for which those are raised.

10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11. Based on the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12. The Company is not a Nidhi Co. and therefore clause 3(xii) of the Order is not applicable to the Company.

13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. Based upon the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares during the year and therefore clause 3 (xiv) of the Order are not applicable to the Company.

15. The company has not entered into any non-cash transactions with directors or persons connected with him as stipulated under Section 192 of the Act. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.

16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

For **RAJA & RAMAN**
Chartered Accountants
(Firm's Registration No. 003382S)
SD/-

Place: Coimbatore
Date:8th September, 2016

K.R.Rangarajan, FCA,
Partner
(Membership No: 224928)

Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Mount Housing and Infrastructure Limited ("the Company") as of 31st March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **RAJA & RAMAN**
Chartered Accountants
(Firm's Registration No. 003382S)
SD/-
K.R.Rangarajan, FCA,
Partner
(Membership No: 224928)

Place: Coimbatore
Date: 8th September, 2016

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

154, Race Course Road, Coimbatore - 641018

BALANCE SHEET AS AT 31st March 2016

Particulars	Note No	As at 31.03.2016	As at 31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	2,97,35,000	2,97,35,000
(b) Reserves and Surplus	2	2,56,16,633	2,34,84,716
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	7,99,26,824	6,49,44,154
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	-	-
(d) Longterm Provisions	5	-	-
(4) Current Liabilities			
(a) Short-term borrowings	6	2,28,47,084	2,35,26,684
(b) Trade payables	7	12,68,68,090	5,69,65,315
(c) Other current liabilities	8	79,96,381	94,07,863
(d) Short-term provisions	9	1,71,661	39,703
Total		**29,31,61,673**	**20,81,03,435**
II.ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	1,34,44,737	1,53,74,025
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	11	-	-
(c) Deferred tax assets (net)		5,53,777	5,32,103
(d) Long term loans and advances	12	94,30,358	94,29,907
(e) Other non-current assets	13	-	-
(2) Current assets			
(a) Current investments	14	-	-
(b) Inventories	15	5,94,45,538	5,73,21,365
(c) Trade receivables	16	18,29,76,145	9,06,10,131
(d) Cash and cash equivalents	17	44,00,954	37,18,455
(e) Short-term loans and advances	18	2,29,10,164	3,11,17,450
(f) Other current assets	19	-	-
Total		**29,31,61,673**	**20,81,03,435**

The Notes referred to above form an integral part of the Profit & Loss Account

As per our report even date attached

For and on behalf of Board of Directors

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S

Managing Director
(Ramesh Chand Bafna)

Director
(Kalpesh Bafna)

K.R. RANGARAJAN, FCA.
PARTNER
M. No : 224928

Place: Coimbatore
Date: 08.09.2016

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

154, Race course Road, Coimbatore 641 018

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH,2016

	Particulars	Note No	As at 31.03.2016	As at 31.03.2015
I.	Revenue from operations	22	9,46,98,939	9,09,38,414
II.	Other Income	23	1,96,499	90,95,712
	Total Revenue (I +II)		**9,48,95,439**	**10,00,34,126**
III.	**Expenses:**			
	Cost of materials consumed	24	5,67,17,706	6,44,51,806
	Employee benefit expense	25	59,95,908	56,76,726
	Financial costs	26	1,16,47,647	1,05,52,121
	Depreciation and amortization expense		24,04,782	28,08,830
	Other expenses	27	1,47,75,477	1,35,72,519
	Total Expenses		**9,15,41,521**	**9,70,62,002**
IV.	Profit before exceptional and extraordinary items and tax (III - IV)		33,53,918	29,72,125
V.	Exceptional Items		-	-
VI.	Profit before extraordinary items and tax (V - VI)		33,53,918	29,72,125
VII.	Extraordinary Items		-	-
VIII.	Profit before tax (VII - VIII)		**33,53,918**	**29,72,125**
IX.	Tax expense:			
	(1) Current tax		12,43,674	10,00,000
	(2) Deferred tax		(21,674)	(80,412)
X.	Profit/(Loss) from the period from continuing operations (IX - X)		21,31,918	20,52,537
XI.	Profit/(Loss) from discontinuing operations		-	-
XII.	Tax expense of discounting operations		-	-
XIII.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XIV.	**Profit/(Loss) for the period (XI + XIV)**		**21,31,918**	**20,52,537**

The Notes referred to above form an integral part of the Profit & Loss Account

As per our report even date attached

For and on behalf of Board of Directors

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S

Managing Director
(Ramesh Chand Bafna)

Director
(Kalpesh Bafna)

K.R. RANGARAJAN, FCA.
PARTNER
M. No : 224928

Place: Coimbatore
Date: 08.09.2016

SCHEDULES TO BALANCE SHEET

SHARE CAPITAL - NOTE NO:1

S.No	Particulars	31.03.2016	31.03.2015
	Share Capital	-	-
	Equity Share Capital	-	-
	Authorised Share capital	-	-
	(55,00,000 shares of Rs. 10 each)	5,50,00,000.00	5,50,00,000.00
	Issued, subscribed & fully paid share capital	-	-
	(50,50,000 shares of Rs. 10 each)	5,05,00,000.00	5,05,00,000.00
	Calls unpaid	(2,07,65,000.00)	(2,07,65,000.00)
	Forfeited shares	-	-
		-	-
	Preference Share Capital	-	-
	Authorised Share capital	-	-
	Issued, subscribed & fully paid share capital	-	-
	Calls unpaid	-	-
	Forfeited shares	-	-
	Total	**2,97,35,000.00**	**2,97,35,000.00**

RESERVES & SURPLUS - NOTE NO:2

S.No	Particulars	31.03.2016	31.03.2015
	Capital Reserves	-	
	Capital Redemption Reserves	-	
	Securities Premium Reserves	-	
	Debenture Redemption Reserves	-	
	Revaluation Reserves	-	
	Other Reserve / fund	-	
	Surplus / Deficit in Profit & Loss Account	-	
	Opening Balance	2,34,84,715.60	2,14,32,178.93
	Add : Net Profit / Loss for the current year	21,31,917.71	20,52,536.67
	Closing Balance	2,56,16,633.31	2,34,84,715.60
	Total	**2,56,16,633.31**	**2,34,84,715.60**

LONG TERM BORROWINGS - NOTE NO: 3

S.No	Particulars	31.03.2016	31.03.2015
	SECURED - TERM LOANS:-		
	Repco Bank Project Loan A/c - 428	6,49,74,737.00	6,49,44,154.00
	Repco Bank SOD A/c - 25	1,49,52,087.00	-
	(Secured by way of hypothetication of Hotel	-	
	Building Jain Plaza and guaranteed by Directors)	-	
	Total	**7,99,26,824.00**	**6,49,44,154.00**

RAJA ... Chartered Acc...

SHORT TERM BORROWINGS - NOTE NO: 6

S.No	Particulars	31.03.2016	31.03.2015
A	**SECURED - LOANS REPAYABLE ON DEMAND:-**		
	Skoda Laura Car Loan - Kodak Mahindra	5,16,265.00	8,82,219.00
	SBI Car Loan A/c 31996362489 - Benz Car	17,88,733.00	23,63,501.00
	Repco Loan A/c - 1221870102847 - 74 Lacs	64,79,751.00	69,17,876.00
		87,84,749.00	**1,01,63,596.00**
B	**UNSECURED - LOAN FROM RELATED PARTIES**		
(a)	**From Directors**		
	Ramesh chand Bafna - Current A/c	7,47,592.71	13,832.00
	Kalpesh Bafna - Current A/c	9,63,766.86	6,81,037.00
(b)	**UNSECURED - OTHER LOANS & ADVANCES**		
	Dhanesh Capital Services	40,00,000.00	40,00,000.00
	Dilip Bafna	10,00,000.00	10,00,000.00
	Dilip Kumar	5,00,000.00	5,00,000.00
	Gautham Kumar.B	-	5,00,000.00
	Hemalatha	9,00,000.00	9,00,000.00
	Manju Devi	9,00,000.00	9,00,000.00
	Ramesh Kumar.B	-	6,00,000.00
	Sangeetha Devi	5,00,000.00	5,00,000.00
	Sukhi Devi	-	5,00,000.00
	T. Jeetal	8,00,000.00	8,00,000.00
	Corpus Fund - MR Society	15,00,000.00	14,00,000.00
	Temporary Loan	10,00,000.00	-
	Lalitha Bafna	2,54,628.00	-
	Poonam Bafna	9,96,347.00	-
	Other Liabilities	-	10,68,219.00
		1,40,62,334.57	**1,33,63,088.00**
	Total	**2,28,47,083.57**	**2,35,26,684.00**

TRADE PAYABLES - NOTE NO: 7

S.No	Particulars	31.03.2016	31.03.2015
	Sundry Creditors - Goods	28,21,058.10	26,92,621.50
	Sundry Creditors - Expenses	40,02,016.38	27,55,886.55
	Sundry Creditors - Retention Money	23,24,337.18	4,16,177.00
	Sundry Creditors - Flat Buyers	11,71,52,828.81	5,08,98,005.81
	Sundry Creditors - Others	5,67,850.00	2,02,624.00
	Total	**12,68,68,090.47**	**5,69,65,314.86**

OTHER CURRENT LIABILITIES - NOTE NO: 8

S.No	Particulars	31.03.2016	31.03.2015
	OTHER PAYABLES:-		
	Statutory Dues		
	TDS on Directors Remuneration	-	6,48,385.00
	TDS on Advertisement	-	760.00
	TDS on Contractors	-	72,280.00
	TDS on Professional fee	-	42,907.00
	TDS on Rent	-	12,446.00
	TDS on Salary	-	10,300.00
	TDS on Works Contract (VAT)	-	-
	TDS on Brokerage & Commission	-	-
	Output Service Tax Payable	(24,60,815.71)	(5,49,074.00)
	Output VAT Payable	20,817.00	12,651.00
	Service Tax Payable - Hotel		9,178.00
	Luxury tax payable - Hotel	20,728.00	20,988.00
	HDFC Bank - I Pad Loan No a/c 165	15,765.45	-
	HDFC Bank - I Phone Loan No a/c 199	43,419.52	-
	Provision for Income tax	76,84,530.00	76,84,530.00
	Provision for Fringe Benefit Tax	2,71,512.00	2,71,512.00
	Provision for Income tax - AY 2014-15	10,00,000.00	10,00,000.00
	Provision for Income tax - AY 2015-16	12,43,674.32	-
	Expenses		
	Audit fees payable	1,56,750.00	1,71,000.00
	Total	**79,96,380.58**	**94,07,863.00**

SHORT TERM PROVISIONS - NOTE NO: 9

S.No	Particulars	31.03.2016	31.03.2015
	PROVISION FOR EMPLOYEE BENEFITS:-		
1	Salary payable- Mount Housing	1,30,777.00	-
2	Salary payable- Mount Hotel	-	-
3	PF Payable	34,185.00	32,180.00
4	ESI Payable	6,699.00	7,523.00
	Total	**1,71,661.00**	**39,703.00**

TANGIBLE ASSETS - NOTE NO:10

S.No	Particulars	31.03.2016	31.03.2015
	Land/ Building/ Plant & Equipment/ Furniture & fixtures/ Vehicles/ Office Equipment/	-	-
	Others (individually)	-	-
	Opening Balance	3,41,90,865.67	3,38,30,092.01
	Add: acquisition through business combination	-	-
	Other Adjustments	4,75,494.00	3,60,773.66
	Sub total	**3,46,66,359.67**	**3,41,90,865.67**
	Less: Disposals	-	-
	Gross Block at year end (a)	3,46,66,359.67	3,41,90,865.67
	Less: Depreciation	-	-
	Opening Depreciation	1,88,16,840.30	1,60,08,009.81
	Depreciation for the year	24,04,782.10	28,08,830.49
	Total accumulated depreciation (b)	2,12,21,622.40	1,88,16,840.30
	Net carrying value (a) - (b)	1,34,44,737.26	1,53,74,025.37
	Total	**1,34,44,737.26**	**1,53,74,025.37**

RAJU & ... Coimbatore 641 018 Chartered Acc...

LONG TERM LOANS AND ADVANCES - NOTE NO:12

S.No	Particulars	31.03.2016	31.03.2015
	DEPOSITS		
	Burea of Assessment Services Pvt. Ltd	20,000.00	20,000.00
	Cellphone	3,000.00	3,000.00
	EB Deposit - Rain Drop	47,153.00	52,050.00
	New Office Rent Deposit(T S Road Racecourse)	3,52,000.00	3,20,000.00
	N M & Company - Cylinder Deposit - Mount Hotel	1,700.00	1,700.00
	Plaza & Enclave EB Deposit	1,60,340.00	1,60,340.00
	Rent Advance - Company Guest House	6,20,000.00	6,20,000.00
	Rental Advance - G.Sulochana	-	30,000.00
	Rent Deposit	10,660.00	10,660.00
	Telephone Deposit	33,887.00	33,887.00
	Telephone Deposite - Mount Hotel	8,200.00	8,200.00
	Security Deposit - Aircel - 15 GB	1,349.00	-
	Security Deposit - Aircel - 25 GB	1,999.00	-
	Water Can Deposit	600.00	600.00
		12,60,888.00	**12,60,437.00**
	INCOME TAX:-		
	Income Tax advance 2006-07	1,30,000.00	1,30,000.00
	Income Tax advance 2007-08	2,61,220.00	2,61,220.00
	Income Tax advance 2008-09	4,50,000.00	4,50,000.00
	Income Tax advance 2009-10	3,50,000.00	3,50,000.00
	Income Tax advance 2010-11	3,50,000.00	3,50,000.00
	Income Tax advance 2011-12	16,00,000.00	16,00,000.00
	Income Tax advance 2012-13	20,00,000.00	20,00,000.00
	Income Tax advance 2013-14	15,00,000.00	15,00,000.00
	Income Tax F.Y.2007-08	4,03,550.00	4,03,550.00
	Advance tax F Y 2014-15	10,00,000.00	10,00,000.00
	FBT F.Y. 2007-08	10,600.00	10,600.00
	FBT F.Y. 2008-09	1,14,100.00	1,14,100.00
		81,69,470.00	**81,69,470.00**
	Total	**94,30,358.00**	**94,29,907.00**

Coimbatore
641 018
Chartered Acc

INVENTORIES - NOTE NO:15

S.No	Particulars	31.03.2016	31.03.2015
	Stock in Hand	1,08,37,500.00	1,08,37,500.00
	Work in progress :		
	Mount Garden	50,25,709.00	50,25,709.00
	Mount Royale	1,41,19,578.00	1,39,49,000.00
	Mount Rain drop	2,90,80,000.00	2,71,00,000.00
	Ganapathi Site Expenses	3,82,751.00	2,82,751.00
	Work in progress - Building at Avinashi road	-	1,26,405.00
	Total	**5,94,45,538.00**	**5,73,21,365.00**

TRADE RECEIVABLES - NOTE NO: 16

S.No	Particulars	31.03.2016	31.03.2015
	SUNDRY DEBTORS - DOMESTIC:-	-	
	Progress Billing - RD - F Y 2014-15	8,85,71,702.84	8,85,71,702.84
	Progress Billing - RD - F Y 2015-16	9,23,85,738.17	-
		18,09,57,441.01	**8,85,71,702.84**
	More than six months		
	Jain Rathna Dhako Bai	19,58,441.00	19,58,441.00
	Room Rent Receivable - Mount Hotel	60,263.42	79,986.81
		20,18,704.42	**20,38,427.81**
	Total	**18,29,76,145.43**	**9,06,10,130.65**

CASH AND CASH EQUIVALENTS - NOTE NO: 17

S.No	Particulars	31.03.2016	31.03.2015
	CASH AT BANK		
	Citi Bank A/c No.0000915424	2,16,975.82	32,40,735.58
	Karur Vysya Bank A/c No.1122 115 5601	20,491.27	13,017.02
	State Bank Of India A/c No.10583768155	2,10,573.33	80,457.33
	Repco Bank - SB A/c	30,00,500.00	-
	Corporation Bank - Mount Hotel	7,628.40	1,29,105.94
	State Bank Of India A/c No.32621511048	5,901.01	5,901.01
		34,62,069.83	**34,69,216.88**
	CASH ON HAND:-		
	Mount Housing	8,83,210.27	2,27,791.00
	Mount Hotel	55,674.00	21,446.00
		9,38,884.27	**2,49,237.00**

RAJA & RAMAN Chartered Accountants Coimbatore 641 018

SHORT TERM LOANS AND ADVANCES - NOTE NO: 18

S.No	Particulars	31.03.2016	31.03.2015
	UNSECURED CONSIDERED GOOD		
	Advances for Expenses	(3,04,548.00)	4,39,466.00
	Advance to Land owners	1,77,30,000.00	1,60,99,137.00
	Advances to staff	2,22,098.00	2,63,191.00
	Advance to Contractors	52,26,114.14	1,42,53,155.90
	Others Advances	36,500.00	62,500.00
	Total	**2,29,10,164.14**	**3,11,17,449.90**

S.No	Particulars	31.03.2016	31.03.2015
	Advances to Land Owners		
	Peelamedu	12,00,000.00	12,00,000.00
	Lalitha Bafna Land advance	6,30,000.00	11,30,000.00
	Avarampalayam Land	75,00,000.00	75,00,000.00
	M.Rajammal	30,00,000.00	30,00,000.00
	Devaraj	50,00,000.00	32,69,137.00
	Hi -Tech Stamping P Ltd - Kannampalayam Land	4,00,000.00	-
		1,77,30,000.00	**1,60,99,137.00**
	ADVANCE TO CONTRACTORS:		
	Mount Royale - Contractors :		
	Ashik Painting Works (M.S.Zabber)	-	11,09,081.00
	Desjoyaux Pools India Pvt Ltd	3,90,000.00	3,90,000.00
	Flora Scape	-	(90,000.00)
	Hari	-	3,25,774.00
	Johnson Lifts Private Limited	(87,500.00)	(87,500.00)
	Millennium Pools Pvt. Ltd.	-	2,84,358.00
	Sagarmal Shivpal Samota	52,05,211.00	52,05,211.00
	Ramadas	1,17,695.00	-
	Rain Drop Contractors :		
	Krishnadas PM	-	3,74,291.00
	Hari - RD Electrical Contractor	-	1,70,730.00
	Samraj Constructions	(27,63,124.21)	42,40,781.79
	Samraj Constructions - Moblisation Advance - Tower 1, 2 & 3	9,35,693.35	18,75,429.11
	Samraj Constructions - Moblisation Advance - Tower 4 & 5	10,00,000.00	-
	Prism Consultants	18,139.00	1,50,000.00
	Prabhar Kumar Mallick (Mallick "N" Mallick)	10,000.00	-
	Prabhar Kumar Mallick (Mallick "N" Mallick)	2,00,000.00	-
	Presdio Engg - Mobilization advance	2,00,000.00	-
	Rajarathinam Associates	-	5,000.00
	Others :		
	Jain International Trade Organisation	-	3,00,000.00
		52,26,114.14	**1,42,53,155.90**
	Advances for expenses		
	Jain & Bhora Residence	3,37,341.00	3,37,341.00
	Mount Hotel A/c in Mount Housing Books	81,343.83	1,44,415.76
	Mount Housing A/c in Mount Hotel Books	(81,343.83)	(1,44,415.76)
	White Ink	(6,41,889.00)	1,02,125.00
		(3,04,548.00)	**4,39,466.00**

RAJA K RAMAN Chartered Accountants Coimbatore 641 018

STAFF ACCOUNT

S.No	Particulars	31.03.2016	31.03.2015
	Incentive Advance - Amresh	19,734.00	21,096.00
	Salary Advance - Mohanraj	1,96,364.00	2,23,900.00
	Salary Advance - Saradha	-	1,500.00
	Salary Advance - Ganesh	1,000.00	4,500.00
	Salary Advance - Mannu	-	3,977.00
	Salary Advance - Prabhakar T	-	2,340.00
	Salary Advance - Rakesh	-	2,038.00
	Salary Advance - Ramya	-	500.00
	Salary Advance - Sangeetha	-	(1,000.00)
	Salary Advance - Abirami	5,000.00	2,000.00
	Salary Advance - Gandhi.S	-	2,340.00
	TOTAL	**2,22,098.00**	**2,63,191.00**

OTHER ADVANCES

S.No	Particulars	31.03.2016	31.03.2015
	Labour Shed Advance - Geetha	(1,000.00)	24,000.00
	Labour Shed Advance - Balakrishanan	(1,000.00)	-
	Rent receivable - R P Telecom	6,000.00	6,000.00
	Rent receivable - Airtel	32,500.00	32,500.00
	TOTAL	**36,500.00**	**62,500.00**

TRADE PAYABLES - SUNDRY CREDITORS

S.No	Particulars	31.03.2016	31.03.2015
	GOODS :		
	Beacon Electrical Agencies		9,050.00
	Beauty Wares	2,625.00	86,154.00
	CM Doors and Windows	2,84,893.00	2,14,954.00
	Dhandapani Cements Pvt Ltd	(47,011.00)	-
	Kone Elevators India Pvt Ltd	(5,37,500.00)	-
	Dharranee & Co		1,970.00
	Eken Lites		18,726.50
	Lakshmi Ceramics	8,49,999.00	9,23,768.00
	Macrocom Pheripherals		1,365.00
	Mahavir Laminates		36,813.00
	Murthi Agencies		11,607.00
	New Era Traders		14,380.00
	Phoenix Infrastructures & Project	10,93,675.00	10,93,675.00
	Polyfines Industries	15,120.00	2,518.00
	Presido Engineering Consultants P Ltd	2,12,090.00	-
	Ramesh Iron and Steel Company India Pvt Ltd	-	4,274.00
	Senthil Steel Company Pvt Ltd	-	24,026.00
	Shankara Infrastructure Materials Ltd.	-	4,730.00
	Shanmugam & Co	-	8,277.00
	Sheetal Constructions	-	32,242.00
	Shree Mohankheda Funiture	-	25,200.00
	Spectra Traders	-	21,000.00
	Sree Mahaveer Hardwares	-	7,503.00
	Sri Balaji Tiles & Plywood	-	20,024.00
	Sri Maheshwary Granites (P) Ltd	50,321.00	17,164.00
	Stark Trading Company	1,03,195.10	-
	Technomax Building Solution India Pvt Ltd	5,41,306.00	-
	The Thirumagal Industries	1,00,000.00	1,00,000.00
	Tiles and Styles	5,419.00	-
	Venkateshwara Automations	2,41,818.00	
	Vignesh Electric Company	-	6,038.00
	Vigneshwara Traders	5,108.00	7,163.00
	Windoors International Limited	(1,00,000.00)	-
		28,21,058.10	**26,92,621.50**

Chartered Accountants

EXPENSES		
Adwise Advertising Pvt. Ltd.	10,00,000.00	10,40,741.60
Image Signs - Nawab Basha	(70,000.00)	-
Carol Ads	82,170.00	-
India Property Online P Ltd	(53,333.33)	-
Alpha & Omega Construction	-	1,13,460.00
Anandaraj - Valuer	-	25,000.00
A P Jayachandran - Advocate	-	50,000.00
Bloom IT Services	-	16,550.00
Blue Hawks Security Service	-	-
Matrix PMC Consortium Pvt Ltd	19,07,303.21	12,52,630.95
Music Broad Cast Ltd (Radio City)	1,00,575.00	-
Maxheap Technologies Pvt Ltd		(47,753.00)
Nakoda Printers	94,447.00	-
P P Associates	73,150.00	-
Prabhu - Shri Electricals	34,411.50	-
N R Raghuram & Co	-	(25,000.00)
Prema .S	-	83,536.00
Pronto Pools and Fitness	-	4,000.00
Ramani & Shankar	99,000.00	-
R.Suresh	-	94,570.00
Saral TV	6,000.00	-
S TV	11,000.00	-
Suryam FM	1,27,125.00	-
Saibaba Business Solutions Pvt Ltd	17,097.00	4,200.00
The Reflections	2,42,609.00	-
Senthilkumar.D - Advocate	-	21,000.00
Shri Jain Stationars	-	3,630.00
Sowdambika Offset Printers	-	500.00
Stalwart Security Services India Limited	-	95,189.00
Think Tower Marketing Services P Ltd	91,500.00	-
Zig Zag Printers	2,80,000.00	-
Thali Restaurant A/c in Mount Hotel	(41,038.00)	10,132.00
Angel Marketing	-	10,000.00
A1 Pest Management	-	3,500.00
	40,02,016.38	**27,55,886.55**

RETENTION MONEY FROM CONTRACTORS & STAFFS		
Retention - Contractors:		
Retention - Alpha & Omega	88,460.00	-
Retention - Prabhu - Shri Electricals	20,911.32	-
Retention - Presidio Engg	10,748.50	-
Retention - Samraj Constructions	17,69,385.36	-
Retention - Shanmugam.A.	3,07,272.00	3,07,272.00
Retention - Uma	66,954.00	66,954.00
Retention - Staff:		
Retention - Abdhul Rhahim	2,044.00	5,635.00
Retention - Daniel	7,396.00	10,727.00
Retention - Ferroz Khan		4,378.00
Retention - Karthik	-	(3,066.00)
Retention - Malarvizhi	3,000.00	(320.00)
Retention - Mohan Raj.R.	7,568.00	7,916.00
Retention - Muthukumar	6,159.00	206.00
Retention - Ramkumar	2,954.00	(797.00)
Retention - Saratha	300.00	(1,599.00)
Retention - Sidhan	2,450.00	(600.00)
Retention - Rangasamy	1,102.00	-
Retention - Yogeswaran	-	11,350.00
Retention - Mount Hotel Staff:		
Retention - Abirami	2,620.00	1,058.00
Retention - Gandhi	2,525.00	2,724.00
Retention - Imtiaz	3,464.00	-
Retention - Meharunisha	1,102.00	-
Retention - Prabakaran T	4,055.00	5,703.00
Retention - Rajesh - GM	12,656.00	-
Retention - Ramya	946.00	(1,364.00)
Retention - Saran	265.00	-
TOTAL	**23,24,337.18**	**4,16,177.00**

RAJA & RAMAN Chartered Accountants Coimbatore 641 018

S.No	ADVANCE FROM FLAT BUYERS : Particulars	31.03.2016	31.03.2015
	MR - Flat Buyers:		
	Buyer Ananthan Subramaniam - MR E-2G	39,24,042.00	39,24,042.00
	Buyer Anguselvan - MR P-3E	39,11,849.00	39,11,849.00
	Buyer Anubhav Tibrewal - MR J-1A,2A	1,31,22,700.00	1,31,22,700.00
	Buyer Arun.J. - MR P-2B	47,95,065.00	47,95,065.00
	Buyer Ashokraja Pearl 4 E	43,39,864.00	75,49,884.00
	Buyer Babuji.S. - MR - P1A	50,62,674.00	50,62,674.00
	Buyer Balasubramaniam.S. - MR E-4A	38,34,282.00	38,34,282.00
	Buyer Chitra Devi - MR P-3J	32,88,065.00	32,88,065.00
	Buyer C.V.Rathna MR E-3H	38,78,544.00	38,78,544.00
	Buyer Dakshinamoorthy.S. - MR E-1B	32,58,213.00	32,58,213.00
	Buyer Deepak Gupta&Mahesh Kumar Gupta MR E 4L	35,64,815.00	35,64,815.00
	Buyer Deepamohan Ram - MR P-2J	36,07,342.55	36,07,342.55
	Buyer Devaraj - MR E-1F	31,02,191.00	31,02,191.00
	Buyer Dhiva Devi Ranganathan - MR P-3K	36,28,757.00	36,28,757.00
	Buyer Dinesh Babu.N. - MR P-1H	40,96,481.00	40,96,481.00
	Buyer Dr. Krishnananda - MR E-4D & 4E	58,21,201.00	58,37,647.00
	Buyer Dwaraka.M. - MR E-2J	35,42,615.00	35,42,615.00
	Buyer Gandhimathi.S. - MR E-1C	34,61,206.00	34,61,206.00
	Buyer Gomathi Raguraman - MR P-2G	41,97,339.00	41,97,339.00
	Buyer Gopal - MR E-4C	19,51,521.00	19,51,521.00
	Buyer Indira (Ganesan.P) - MR E-2E	29,78,206.00	29,78,206.00
	Buyer Jayabal V.S - MR P-3F	37,77,074.00	37,77,074.00
	Buyer Jayabal.V.S. - MR P-4J	32,39,877.00	32,39,877.00
	Buyer Jeya.N. - MR E - 3E	26,43,256.00	26,43,256.00
	Buyer Kanagaraj.R.T. - MR - E-2L	30,96,751.00	30,96,751.00
	Buyer Kannan V.A.S. MR - E 3J	46,53,795.00	46,53,795.00
	Buyer Kothai.M. - MR P-1M	49,39,056.00	49,39,056.00
	Buyer Krishananda MR E 4c (Part)	5,85,867.00	2,85,867.00
	Buyer Mahesh Radhor & R.Indumathi - MR P-3M	42,21,430.00	42,21,430.00
	Buyer Mathipurani & Venkatesh MR P3A	39,44,403.00	39,44,403.00
	Buyer Mohan Raj.C. - MR P-2F	46,39,529.23	46,39,529.23
	Buyer Mylswamy - MR P-4C	51,69,651.00	51,69,651.00
	Buyer Nandakumar - MR P-4L&M	1,01,19,859.00	1,01,19,859.00
	Buyer Nirupa.R. - MR P-4B	54,78,732.00	54,78,732.00
	Buyer Padmanabhan.K. - MR E-3M	48,31,859.00	48,31,859.00
	Buyer Palaniappan - MR E-3B	31,29,253.00	31,29,253.00
	Buyer Phoenix Infrastructure & Projects - MR E-1G	48,18,428.00	48,18,428.00
	Buyer Prithiviraj - MR P-2E	31,00,837.00	31,00,837.00
	Buyer Priya.R. - MR E-4J	35,13,054.00	35,13,054.00
	Buyer Radhakrishnan .S. - MR E-3D	28,05,245.00	28,05,245.00
	Buyer Radha Vaidyanathan - MR E-4G	43,02,712.00	42,55,068.00
	Buyer Raguram - MR P-2L	38,06,141.00	38,06,141.00
	Buyer Rajalakshmi - MR E-2H	31,30,605.00	31,30,605.00
	Buyer Rajesh .R - MR - E-1H	30,17,788.00	30,17,788.00
	Buyer Ramakrishan.K.K. - MR E-2K	32,36,281.20	32,36,281.20
	Buyer Ramesh Babu - MR E-2F	37,68,686.00	37,68,686.00
	Buyer Ramesh.R. - MR P-1C & 1D	70,83,634.00	70,83,634.00
	Buyer Ramya Lakshmi - MR E-3K	35,70,740.00	35,70,740.00
	Buyer Roopa Ramesh - MR P-1G	47,16,933.00	47,16,933.00
	Buyer Sankar Ganesh.S - MR P-4A	45,01,790.00	45,01,790.00
	Buyer Santhi Ananthan (D/o Murugaiyan.S) - MR P-1L	37,15,585.00	37,15,585.00
	Buyer Saravana Kumar - MR E-2A	37,98,932.00	37,98,932.00
	Buyer Saravanan - MR E-1D	34,80,653.00	34,80,653.00
	Buyer Saritha .V. - MR E-2B	31,28,971.00	31,28,971.00
	Buyer Shanmugam.K. - MR P-3H	38,14,973.00	38,14,973.00
	Buyer Sharanya & Selvakumar - MR P-4G	51,38,586.00	51,38,586.00
	Buyer Sujatha.S. - MR E-4M	38,32,130.00	38,32,130.00
	Buyer Surendran.K. - MR P-4J	3,00,747.00	3,00,747.00
	Buyer Usha Tibrewal - MR E-3A	31,74,106.00	31,74,106.00
	Buyer Vasantha Kumar - MR P-4H	40,14,967.00	40,14,967.00
	Buyer Vidyaprakash.G.S. - MR P-1F	54,64,502.00	54,64,502.00
	Buyer Vijayalakshmi - MR E-1L	31,93,812.00	31,93,812.00
	Buyer Vijayand - MR P-2A	48,50,836.00	48,50,836.00
	Buyer Vivek Vijayakumar - MR P-2K	32,68,607.00	32,68,607.00
	Progress Billing - MR - F Y 2011-12	(5,12,44,217.00)	(5,12,44,217.00)
	Progress Billing - MR - F Y 2012-13	(9,15,74,833.89)	(9,15,74,833.89)
	Progress Billing - MR - F Y 2013-14	(12,48,67,199.11)	(12,48,67,199.11)

RAJA & RAMAN
Coimbatore 641 018
Chartered Accountants

RD - Flat Buyers :		
Buyer Amutha Jothi Rd Sky 1G	29,84,273.00	28,17,056.00
Buyer - Arunkumar RD Sky 1d	38,93,461.00	16,70,026.00
Buyer Arusami RD M 3 D	52,31,788.00	28,13,077.00
Buyer Balaji Shanmugasundaram - RD S-3A	49,14,281.00	40,93,550.00
Buyer - Binu Paulose RD Dew 4B	19,16,627.00	
Buyer - Ganesan RD Sky 1 C	49,05,915.00	
Buyer Ganesh Venkataraman Rd Mist 2A	82,78,600.00	52,43,286.00
Buyer - Indira Srinivasan RD D2E	19,31,664.00	
Buyer Jayakumar RD Sky 3E	57,49,832.47	49,53,214.47
Buyer JK Gobi Sky 4A	22,25,847.00	3,09,827.00
Buyer - Karthikeyan Srinivasan RD Sky 1E	23,03,510.00	
Buyer K R Elangovan RD Fog 1F	2,90,456.00	
Buyer Krishnamurthy Rd Dew 2d	15,92,709.00	97,003.00
Buyer Mohamed Rabeek - RD - Mist 2D	67,29,429.00	
Buyer Mohanraj Kumar Rd Mist 1d	73,58,520.00	50,53,245.00
Buyer - N Sekar RD Dew 4 C	2,89,492.00	
Buyer Prabhakar Narayanan Rd Sky 2 A	54,31,326.00	40,80,921.00
Buyer Prabhu RD S-2E	31,98,653.00	3,00,708.00
Buyer - Premalatha RD Fog 3 B	18,87,744.00	
Buyer Raghunath Rd Sky 1 F	32,27,113.00	1,94,005.00
Buyer - Rajinikanth - RD D-1E	14,80,821.00	14,80,821.00
Buyer Ramamurthy Rd Mist 3 E	28,00,946.00	4,85,014.00
Buyer - RD Joseph Amalraj Cloud 3D	9,64,972.00	
Buyer - RD Krishnaraj N - Fog 3 E	5,78,982.00	
Buyer Revathi Rd Mist 1E	33,86,135.00	8,73,023.00
Buyer - Sagarmal Shivpal Samota RD Fog 1 E	97,003.00	97,003.00
Buyer Shahjas Hassan Kurikkal Rd Dew 3b	5,82,016.00	5,82,016.00
Buyer Sree Hari.A. - RD S- 4F	45,12,608.00	34,69,683.00
Buyer Sree Hari Rd Sky 4G	12,93,961.00	7,85,013.00
Buyer Srinivas Rain Drop Mist 2D	4,85,013.00	4,85,013.00
Buyer - Sri Ram Gopinath RD Fog 3 G	23,85,451.00	
Buyer T K Vinod RD Fog 1D	9,650.00	
Buyer T.Parthiban RD Fog 1C	3,37,740.00	
Buyer T Senthilnathan RD Cloud 1D	27,59,818.00	
Buyer T Senthilnathan RD Cloud 2D	25,08,926.00	
Buyer Vasupratha V - RD D1C	9,64,972.00	
Buyer Vidhya Lakshmi Narayanasamy R D Sky 1A	49,09,096.00	40,81,394.00
Buyer Vidya Kunhiraman Nair RD C2A	69,54,629.36	57,93,765.36
Buyer Vikas K Shah RD Cloud 3A	31,96,091.00	19,40,052.00
Buyer - V. Karthik & V. Rajamani RD Dew 2F	19,46,497.00	
Buyer - Yotheshkumar RD Mist 2E	38,52,701.00	
Buyer Zainab Zakir - RD S-2F	21,49,045.00	21,49,045.00
Buyer Zakir Rangwala - RD S-3G	19,53,119.00	14,70,027.00
Progress Billing - RD - F Y 2014-15		
Progress Billing - RD - F Y 2015-16		-
TOTAL	**11,71,52,828.81**	**5,08,98,005.81**

OTHERS		
Santhosh (R P Telecom) Rent Depsit	60,000.00	60,000.00
Tower Rent Deposit	30,000.00	30,000.00
Nilesh R Lotia	55,000.00	55,000.00
Confedaration of Indian Industry	10,000.00	
CREDAI	3,36,000.00	
Ganesh & Ganesh (OLV)	10,000.00	
M.C.Ramasamy		27,240.00
V.Srinivasan	31,350.00	
RA Associates		3,034.00
V.Ramkumar & Ramachandiran	32,500.00	27,350.00
Jay & Co	3,000.00	
TOTAL	**5,67,850.00**	**2,02,624.00**

Chartered Accou

SCHEDULES TO PROFIT & LOSS ACCOUNT

REVENUE FROM OPERATIONS - NOTE NO: 22

S.No	Particulars	31.03.2016	31.03.2015
1	Construction Activity	9,23,85,738.17	8,85,71,702.84
2	Hotel Activity	23,13,201.28	23,66,711.22
	Total	**9,46,98,939.45**	**9,09,38,414.06**

OTHER INCOME - NOTE NO: 23

S.No	Particulars	31.03.2016	31.03.2015
1	Discount earned	41,947.00	15,349.00
2	Rental Income	76,000.00	1,21,000.00
3	Advances Forfieted	-	85,839.00
4	Miscellaneous receipts - Hotel	74,343.89	1,08,360.02
5	Extra Bed - Hotel	1,200.00	9,515.00
6	Extra work & Other Income	-	85,76,002.00
7	Other Income	2,997.00	1,77,008.00
8	Profit on sale of asset	-	2,628.66
9	Roundedoff	11.32	10.57
		1,96,499.21	**90,95,712.25**

MATERIALS - NOTE NO: 24

S.No	Particulars	31.03.2016	31.03.2015
	Value of Construction Expenses		
1	Opening Work in Progress	4,60,74,709.00	4,42,81,225.50
2	Purchases Registered Dealers	83,28,713.00	3,00,56,568.41
3	Purchase Unregistered Dealers	53,822.00	2,31,353.00
4	Add: Direct expenses	4,40,38,444.00	3,48,45,228.07
5	Add: In Direct expenses	64,47,305.00	11,12,140.00
	Total	**10,49,42,993.00**	**11,05,26,514.98**
	Less : closing WIP	4,82,25,287.00	4,60,74,709.00
	Construction Expenses	**5,67,17,706.00**	**6,44,51,805.98**

EMPLOYEE BENEFIT EXPENSES - NOTE NO: 25

S.No	Particulars	31.03.2016	31.03.2015
	Salaries and Wages:-		
1	Salary -Housing	26,59,562.00	32,67,283.50
2	Salary - RP	9,60,000.00	9,60,000.00
3	Salary - Marketing	7,52,862.00	-
4	Salary -Hotel	9,73,099.00	8,60,876.00
5	Bonus-Mount Housing	1,43,800.00	89,500.00
6	Bonus-Mount Hotel	41,500.00	28,300.00
7	Incentive & Allowance	33,000.00	31,000.00
8	Staff Welfare Expenses	85,159.00	1,04,266.00
9	Staff Welfare Expenses-Hotel	25,334.00	29,435.00
10	Employers Contribution - EPF	2,51,067.00	2,37,368.00
11	Employers Contribution - ESIC	70,525.00	68,697.00
	Total	**59,95,908.00**	**56,76,725.50**

FINANCE COSTS - NOTE NO: 26

S.No	Particulars	31.03.2016	31.03.2015
	Interest Expenses:-		
1	Interest on Secured Loans:		
	- Repco Bank - 6.50 Cr	1,01,22,390.00	86,62,735.00
	- Repco Bank - 74 Lakhs	10,49,395.00	15,28,354.00
	- Kotak Mahindra Bank - Skoda Car loan	77,326.00	37,566.00
	- SBI Benz car Loan	2,32,736.00	2,92,210.00
2	Bank charges	39,530.53	3,329.13
3	Bank charges - Hotel	6,844.67	27,926.95
4	Processing Fees	1,19,425.00	-
	Total	**1,16,47,647.20**	**1,05,52,121.08**

Chartered Acc

OTHER EXPENSES - NOTE NO: 27

S.No	Particulars	31.03.2016	31.03.2015
	Power & Fuel:-		
1	Electricity Charges- Mount Housing	2,16,856.00	2,33,959.00
2	Electricity Charges- Mount Hotel	3,01,029.00	2,91,003.00
		5,17,885.00	**5,24,962.00**
	Advertisement & Business Promotion		
1	Advertisement	28,04,004.00	19,69,516.15
2	Business Promotion	9,25,542.00	4,00,616.00
3	Commission & Brokerage	-	20,000.00
4	Auto Commission-Mount Hotel	11,232.10	3,850.00
5	Marketing Expenses	-	-
		37,40,778.10	**23,93,982.15**
	Insurance, Rent, Rates & Taxes		
1	Insurance	1,29,602.00	2,15,154.00
2	E-Filing fees	69,528.00	56,995.00
3	Rent, Rates & taxes	7,16,500.00	15,22,136.00
4	Licence & Renewal	49,275.00	9,296.00
5	Licence & Renewal - Hotel	1,000.00	12,500.00
6	Property tax	62,236.00	85,568.00
7	Sales tax Paid	11,35,928.00	27,576.00
8	Service Tax Paid - RCM	42,386.00	6,79,272.00
		22,06,455.00	**26,08,497.00**
	Income Tax		
1	Income tax paid for FY 2014-15	42,200.00	-
2	Interest - TDS & Service tax	1,41,144.00	97,734.00
		1,83,344.00	**97,734.00**
	Repairs & Maintenance		
1	Computer Spares & Maintenance-Housing	33,660.00	63,013.00
2	Computer Spares & Maintenance-Hotel	4,510.00	4,920.00
3	AMC Charges-Mount Housing	27,000.00	49,405.00
4	AMC Charges-Mount Hotel	40,835.00	39,753.00
5	Maintenance Charges-Housing	1,57,500.00	1,83,600.00
6	Maintenance Charges-Hotel	1,50,177.00	1,56,310.00
7	Genset Maintenance	31,777.00	39,374.00
8	Dish TV charges - Hotel	44,475.00	40,084.00
9	Vehicle Fuel & Petrol	5,75,957.66	3,64,070.00
10	Vehicle Maintainance	-	25,538.00
11	AC maintenance	58,140.00	59,759.00
12	Office Maintenance - Hotel	1,22,089.00	49,935.00
13	Electrical Maintenance-Hotel	22,546.00	7,350.00
14	Cleaning Materials - Hotel	24,883.00	33,045.00
15	Repairs & Maintenance - MHIL	23,592.00	37,286.00
16	Laundry Expenses -Hotel	49,846.00	39,093.00
17	Miscellenous Expenses	21,010.00	231.60
18	Expenses - Hotel	-	74,491.49
		13,87,997.66	**12,67,258.09**

RAJA & RAMAN Coimbatore 641 018 Chartered Accountants

S.No	Particulars	31.03.2016	31.03.2015
	Legal & Professional Fees		
1	Architect Fee	-	-
2	Legal Fees	1,18,670.00	1,95,120.00
3	Professional Fees	2,14,740.00	98,000.00
4	Profession tax Paid - Hotel	-	10,033.00
		3,33,410.00	**3,03,153.00**
	Postage & Telephone charges		
1	Telephone Charges	2,66,352.00	3,23,223.52
2	Internet charges	1,20,119.00	94,838.48
3	Postage & Telegrams	34,545.00	15,907.00
4	Telephone Charges - Hotel	270.00	
5	Postage charges - Hotel	27,808.18	24,624.00
		4,49,094.18	**4,58,593.00**
	Travelling & Conveyance		
1	Traveling Expenses	12,14,922.00	11,17,187.00
2	Traveling Expenses - Hotel	6,510.00	7,385.00
3	Conveyance	18,336.00	86,042.00
		12,39,768.00	**12,10,614.00**
	Directors' Remuneration		
1	Managing Director	24,00,000.00	24,00,000.00
2	Directors	12,00,000.00	12,00,000.00
		36,00,000.00	**36,00,000.00**
	Payment to Auditors		
1	Audit Fees	1,29,000.00	1,71,000.00
		1,29,000.00	**1,71,000.00**
	Other Expenses		
1	Donation u/s 80G	10,000.00	5,100.00
2	Donation	10,000.00	5,000.00
3	Building maintenance - Hotel	31,410.00	-
4	Subscription and Periodicals	5,37,606.77	1,35,376.00
5	Printing & Stationery	1,72,736.00	2,34,144.20
6	Office expenses	2,25,943.00	5,20,010.00
7	Website Development charges	-	14,927.00
8	Water charges	-	22,140.00
9	Rounded Off	49.61	28.15
		9,87,745.38	**9,36,725.35**
	Total	**1,47,75,477.32**	**1,35,72,518.59**

RAJA & RAJ Coimbatore 641 018 Chartered Acc

MOUNT HOUSING & INFRASTRUCTURE LIMITED.
154, RACE COURSE ROAD, COIMBATORE - 641 018

DEFERRED TAX

Particulars	31.03.2016	31.03.2015
Fixed Assets as per Books	1,34,44,737.26	1,53,74,025.37
Fixed Assets as per IT Act	1,52,36,895.30	1,70,96,041.86
Difference	17,92,158.03	17,22,016.49
Deferred Tax Assets/ (Liability)	5,53,777.00	5,32,103.00
Deferred Tax Asset / (Liability)	5,32,103.00	4,51,691.00
Current Year DTA Recognition	**21,674.00**	**80,412.00**

RAJA & RA
Coimbatore
641 018
Chartered Acco

MOUNT HOUSING INFRASTRUCTURE LIMITED
154, RACE COURSE ROAD, COIMBATORE - 641 018

FIXED ASSETS

NOTE No : 10

Sl. No	Particulars	Depn Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As at 01.04.2015	Additions	Deletions	As at 31.03.2016	As at 01.04.2015	For the year 2015-16 Op Balance	For the year 2015-16 Additions	As at 31.03.2016	WDV as at 31.03.2016	WDV as at 31.03.2015
	MOUNT HOUSING											
1	Air conditioner	13.91%	2,48,750.00			2,48,750.00	1,55,053.99	13,033.11		1,68,087.11	80,662.89	93,696.01
2	Computer	40.00%	16,52,912.00			16,52,912.00	13,51,953.20	1,20,383.52	-	14,72,336.72	1,80,575.28	3,00,958.80
2	Software - MS Office	40.00%		2,05,524.00		2,05,524.00	-	-	73,876.02	73,876.02	1,31,647.98	-
2	Laptops	40.00%		92,000.00		92,000.00	-	-	21,878.36	21,878.36	70,121.64	-
3	Cycle	13.91%	20,762.00			20,762.00	10,242.96	1,463.20		11,706.16	9,055.84	10,519.04
4	EPABX	13.91%	2,69,428.66			2,69,428.66	83,780.08	25,823.72		1,09,603.79	1,59,824.86	1,85,648.58
5	Furniture & fittings	18.10%	19,59,399.93	-		19,59,399.93	12,89,097.08	1,21,324.82	-	14,10,421.90	5,48,978.03	6,70,302.85
6	Inverter (UPS)	40.00%	3,97,275.00			3,97,275.00	3,35,727.99	24,618.81		3,60,346.79	36,928.21	61,547.01
7	Finger Print Access Control	13.91%	22,600.00			22,600.00	6,954.35	2,176.31		9,130.66	13,469.34	15,645.65
8	Office Equipments	13.91%	9,02,643.00			9,02,643.00	3,06,978.32	82,856.96		3,89,835.27	5,12,807.73	5,95,664.68
9	Plant & Machinery	13.91%	1,20,092.00			1,20,092.00	1,01,328.31	2,610.03		1,03,938.34	16,153.66	18,763.69
10	Bore well mount royale	13.91%	24,810.00	-		24,810.00	7,816.94	2,363.73	-	10,180.67	14,629.33	16,993.06
11	Stabilizer	13.91%	8,510.00			8,510.00	7,948.38	78.12		8,026.50	483.50	561.62
12	Skoda car	25.89%	22,63,603.00			22,63,603.00	12,39,064.24	2,65,253.08		15,04,317.33	7,59,285.67	10,24,538.76
13	Motor Car-Mercedez Benz	25.89%	44,61,355.00			44,61,355.00	28,82,436.01	4,08,782.13		32,91,218.14	11,70,136.86	15,78,918.99
14	Honda City car	25.89%	8,11,579.00			8,11,579.00	7,44,068.01	17,478.60		7,61,546.60	50,032.40	67,510.99
15	Maruti 800	25.89%	2,47,444.00			2,47,444.00	2,39,052.90	2,172.45		2,41,225.36	6,218.64	8,391.10
16	Hyundai I10	25.89%	5,46,178.00			5,46,178.00	4,79,164.17	17,349.88		4,96,514.05	49,663.95	67,013.83
17	Xerox Machine	13.91%	70,000.00			70,000.00	67,058.11	409.22		67,467.33	2,532.67	2,941.89
18	Diesel Engine	13.91%	20,000.00			20,000.00	18,386.86	224.39		18,611.25	1,388.75	1,613.14
19	Vacuum Cleaner	13.91%	5,990.00			5,990.00	5,469.62	72.38		5,542.01	447.99	520.38
20	Printer	13.91%	1,17,504.00	5,890.00		1,23,394.00	51,564.84	9,172.14	2.24	60,739.22	62,654.78	65,939.16
21	Honda activa	25.89%	53,764.00			53,764.00	29,618.24	6,251.34		35,869.57	17,894.43	24,145.76
22	TVS XL	25.89%	44,529.11			44,529.11	36,792.17	2,003.09		38,795.27	5,733.84	7,736.94
23	Mobile Phone	13.91%	3,18,258.00	4,480.00		3,22,738.00	1,22,994.06	27,161.21	384.14	1,50,539.42	1,72,198.58	1,95,263.94
	I Pad	13.91%	-	59,900.00		59,900.00	-	-	6,756.98	6,756.98	53,143.02	-
	I Phone 6S	13.91%	-	72,000.00		72,000.00	-	-	3,594.50	3,594.50	68,405.50	-
24	Genset	13.91%	2,34,650.00			2,34,650.00	1,13,215.46	16,891.54		1,30,107.00	1,04,543.00	1,21,434.54
25	Television	13.91%	2,40,400.00			2,40,400.00	1,05,474.07	18,768.20		1,24,242.27	1,16,157.73	1,34,925.93
26	Pump	13.91%	50,062.00			50,062.00	21,553.81	3,965.49		25,519.30	24,542.70	28,508.19
27	Fencing Materials	13.91%	85,298.00			85,298.00	38,916.08	6,451.73		45,367.80	39,930.20	46,381.92
28	Site Equipments	13.91%	33,300.50			33,300.50	15,363.88	2,494.98		17,858.87	15,441.63	17,936.62
29	Furniture, Electricals & Fittings	18.10%	5,41,030.00			5,41,030.00	3,81,651.06	28,847.59		4,10,498.65	1,30,531.35	1,59,378.94
30	Fan	13.91%	1,15,384.00			1,15,384.00	67,886.33	6,606.93		74,493.26	40,890.74	47,497.67
31	Genset	13.91%	4,10,000.00			4,10,000.00	2,49,889.54	22,271.36		2,72,160.91	1,37,839.09	1,60,110.46
32	Office Equipment	13.91%	28,942.00			28,942.00	13,998.10	2,078.70		16,076.79	12,865.21	14,943.90
33	Solar Water Heater	13.91%	1,68,440.00			1,68,440.00	1,05,876.16	8,702.63		1,14,578.79	53,861.21	62,563.84
34	Telephone	13.91%	5,320.00			5,320.00	3,263.86	286.01		3,549.87	1,770.13	2,056.14
35	UPS & Battery	40.00%	1,26,911.00	35,700.00		1,62,611.00	46,647.68	32,105.33	802.70	79,555.71	83,055.29	80,263.32
36	Camera	13.91%	74,474.00			74,474.00	26,628.70	6,655.28		33,283.98	41,190.02	47,845.30
37	Scaffolding Materials	13.91%	4,67,192.00			4,67,192.00	1,79,098.67	40,073.78		2,19,172.46	2,48,019.54	2,88,093.33
38	Stall Materials	18.10%	95,579.47			95,579.47	45,413.37	9,080.06		54,493.43	41,086.04	50,166.10
39	Scanner	13.91%	4,000.00			4,000.00	1,024.91	413.84		1,438.74	2,561.26	2,975.09
40	Refridgerator	13.91%	56,000.00			56,000.00	11,996.97	6,120.82		18,117.79	37,882.21	44,003.03
	Total (A)		***1,73,24,369.67***	***4,75,494.00***	-	***1,77,99,863.67***	***1,10,00,449.47***	***13,64,876.51***	***1,07,294.95***	***1,24,72,620.93***	***53,27,242.74***	***63,23,920.20***

RAJA & RAMAN Chartered Accountants Coimbatore - 641 018

	MOUNT HOTEL											
41	Cycle	13.91%	2,950.00			2,950.00	1,585.70	189.77		1,775.47	1,174.53	1,364.30
42	Furniture & Fixtures	18.10%	44,448.00			44,448.00	28,025.56	2,972.46		30,998.02	13,449.98	16,422.44
43	Television	13.91%	27,001.00			27,001.00	14,596.21	1,725.51		16,321.72	10,679.28	12,404.79
44	Handloom Cloth, Bedsheets & Towel	13.91%	2,56,979.00			2,56,979.00	1,45,712.92	15,477.11		1,61,190.03	95,788.97	1,11,266.08
45	Pantair fully automatic water softner	13.91%	56,678.00			56,678.00	17,184.40	5,493.56		22,677.96	34,000.04	39,493.60
46	Computer - Hotel	40.00%	23,250.00			23,250.00	19,936.56	1,325.38		21,261.94	1,988.06	3,313.44
47	Office Equipments	13.91%	95,008.00			95,008.00	44,457.41	7,031.59		51,489.00	43,519.00	50,550.59
48	Water tank	13.91%	13,520.00			13,520.00	6,775.68	938.14		7,713.81	5,806.19	6,744.32
49	Lift	13.91%	1,94,650.00			1,94,650.00	73,387.00	16,867.68		90,254.69	1,04,395.31	1,21,263.00
50	Grinder	18.10%	5,450.00			5,450.00	2,485.69	536.54		3,022.23	2,427.77	2,964.31
51	Kitchen Utensils	18.10%	1,48,628.00			1,48,628.00	69,747.73	14,277.33		84,025.06	64,602.94	78,880.27
52	Wooden Waiter Station	18.10%	10,500.00			10,500.00	4,935.05	1,007.26		5,942.31	4,557.69	5,564.95
53	Dish tv & Accessories	13.91%	25,498.00			25,498.00	9,020.04	2,292.08		11,312.12	14,185.88	16,477.96
54	Electronic scale	13.91%	4,300.00			4,300.00	1,312.43	415.57		1,728.00	2,572.00	2,987.57
55	water purifier	13.91%	9,490.00			9,490.00	3,311.78	859.39		4,171.17	5,318.83	6,178.22
56	Printer - Restautrant	13.91%	8,500.00			8,500.00	3,033.29	760.42		3,793.71	4,706.29	5,466.71
57	Software purchase	40.00%	15,075.00			15,075.00	11,729.52	1,338.19		13,067.71	2,007.29	3,345.48
58	Toaster restaurant	18.10%	4,600.00			4,600.00	2,047.08	462.08		2,509.16	2,090.84	2,552.92
59	Excide battery	13.91%	40,000.00			40,000.00	13,458.72	3,691.89		17,150.61	22,849.39	26,541.28
60	Fan	13.91%	14,325.00			14,325.00	3,628.15	1,487.93		5,116.08	9,208.92	10,696.85
61	Vessels	18.10%	19,967.00			19,967.00	8,878.65	2,006.99		10,885.64	9,081.36	11,088.35
62	Hotel Building - Plaza	10.00%	1,58,45,679.00			1,58,45,679.00	73,31,141.26	8,51,453.77		81,82,595.03	76,63,083.97	85,14,537.74
	Total (C)		*1,68,66,496.00*	-	-	*1,68,66,496.00*	*78,16,390.83*	*9,32,610.64*	-	*87,49,001.48*	*81,17,494.52*	*90,50,105.17*
	TOTAL (A+B+C)		3,41,90,865.67	4,75,494.00	-	3,46,66,359.67	1,88,16,840.30	22,97,487.15	1,07,294.95	2,12,21,622.40	1,34,44,737.26	1,53,74,025.37

MOUNT HOUSING INFRASTRUCTURE LIMITED,
154, RACE COURSE ROAD COIMBATORE - 641 018.
Depreciation statement for the year ended 31st March 2016 as per Income Tax Act

Particulars	Opening WDV as on 01.04.2015	ADDITIONS		DELETIONS	Total	Depreciation		Closing WDV as on 31.03.16
		UP TO 30.09.15	AFTER 30.09.15			Rate	Amount	
Block I Computer								
Computer	1,43,599.60	2,97,524.00			4,41,123.60	60%	2,64,674.16	1,76,449.44
	-							-
Block II - Plant & Machinery	-				-			-
Tools & Equipments	-				-			-
Air conditioner	83,507.49				83,507.49	15%	12,526.12	70,981.37
EPABX	1,77,678.39				1,77,678.39	15%	26,651.76	1,51,026.63
Finger print and acess control	15,103.86				15,103.86	15%	2,265.58	12,838.28
battery	25,350.36				25,350.36	15%	3,802.55	21,547.80
Electronic scale	2,873.74				2,873.74	15%	431.06	2,442.68
Inverter (UPS)	2,05,652.09		35,700.00		2,41,352.09	15%	33,525.31	2,07,826.78
Scanner	2,890.00				2,890.00	15%	433.50	2,456.50
Office Equipments	7,27,785.85				7,27,785.85	15%	1,09,167.88	6,18,617.97
Borewell mount royale	15,236.44	-			15,236.44	15%	2,285.47	12,950.98
Stabilizer	159.06				159.06	15%	23.86	135.20
Xerox Machine	1,839.30				1,839.30	15%	275.90	1,563.41
Diesel Engine	526.31				526.31	15%	78.95	447.36
Vacuum Cleaner	183.62				183.62	15%	27.54	156.08
Printer	66,149.29		5,890.00		72,039.29	15%	10,364.14	61,675.15
Mobile Phone	1,92,163.00	64,380.00	72,000.00		3,28,543.00	15%	43,881.45	2,84,661.55
Painter fully automatic water sofner	37,878.62				37,878.62	15%	5,681.79	32,196.82
Genset	1,13,494.60				1,13,494.60	15%	17,024.19	96,470.41
Television	59,197.97				59,197.97	15%	8,879.69	50,318.27
Handloom Cloth, Bedsheet & Towel	1,00,333.90				1,00,333.90	15%	15,050.09	85,283.82
Genset - Mount Hotel	1,43,034.01				1,43,034.01	15%	21,455.10	1,21,578.91
UPS - Mount Hotel	71,286.56				71,286.56	15%	10,692.98	60,593.57
Fan	41,485.73				41,485.73	15%	6,222.86	35,262.87
Solar Water Heater	53,998.17				53,998.17	15%	8,099.73	45,898.44
Telephone	1,855.89				1,855.89	15%	278.38	1,577.50
Water Tank	5,998.77				5,998.77	15%	899.82	5,098.96
Pump	25,897.65				25,897.65	15%	3,884.65	22,013.00
Eureka water purifier	5,828.05				5,828.05	15%	874.21	4,953.84
Site Equipments	16,079.63				16,079.63	15%	2,411.95	13,667.69
Scaffolding	2,65,395.96				2,65,395.96	15%	39,809.39	2,25,586.57
Stall Materials	53,816.39				53,816.39	15%	8,072.46	45,743.93
Lift	1,10,573.82				1,10,573.82	15%	16,586.07	93,987.75
Grinder	3,095.80				3,095.80	15%	464.37	2,631.43
Kitchen Utensils	1,00,074.83				1,00,074.83	15%	15,011.22	85,063.61
Camera	55,335.91				55,335.91	15%	8,300.39	47,035.53
Plant & Machinery	12,236.44				12,236.44	15%	1,835.47	10,400.97
Motor Car	42,75,968.57				42,75,968.57	15%	6,41,395.29	36,34,573.29
Cycle	11,224.90				11,224.90	15%	1,683.73	9,541.16
Motor Cycle	49,727.54				49,727.54	15%	7,459.13	42,268.41
Block III Furniture & Fittings	-				-		-	-
Furniture & Fittings	12,49,857.18				12,49,857.18	10%	1,24,985.72	11,24,871.46
Electrical Fittings	28,567.32				28,567.32	10%	2,856.73	25,710.59
Block IV Buildings	-				-		-	-
HOTEL Building	85,43,099.24				85,43,099.24	10%	8,54,309.92	76,88,789.32
	1,70,96,041.86	3,61,904.00	1,13,590.00	-	1,75,71,535.86		23,34,640.56	1,52,36,895.30

MOUNT HOUSING AND INFRASTRUCTURE LIMITED
154, RACE COURSE ROAD,COIMBATORE - 641018

ACCOUNTING POLICIES AND NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016. AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ON THAT DATE:

1. **Accounting Convention**:

   The financial statements have been prepared under the historical cost convention on the basis of going concern and in accordance with the accounting standards referred in Sec. 133 of the Companies Act, 2013, read with rule 7 of the companies (Accounts) rules, 2014.

2. **Fixed Assets & Depreciation**:

   Fixed assets are stated at cost. Cost includes, taxes and duties (but does not include, Excise duty/ Countervailing duty for which CENVAT credit is available), freight and other direct expenses.

   Depreciation has been provided on Written Down Value method. The useful lives of the fixed assets are adopted as specified in Part C of Schedule II of the Companies Act, 2013. In respect of additions and deletions, depreciation is reckoned on pro-rata basis.

3. **Inventories**:

   Raw materials are valued at cost (or) market value whichever is lower.

4. **Revenue And Expenditure Recognition**: **A. Basis of Accounting:**

   The Company generally follows the mercantile system of accounting and revenue is recognized and expenditure is accounted for on their accrual.

B. Revenue Recognition:

i) Contract Revenue is recognized by reference to the state of completion of the contract activity at the reporting date of the financial statements on the basis of percentage of completion.

ii) The stage of completion of contracts is measured by reference to the proportion that contract costs incurred for work performed up to the reporting date bear to the estimated total contract.

iii) An expected loss on the construction contract is recognized as an expense immediately when it is certain that the total contract costs will exceed the total contract revenue.

iv) Price escalation and other claims and/or variation in the contract work are included in contract revenue only when:

   a. Negotiations have reached an advanced stage such that it is probable that customer will accept the claim and.

   b. The amount that is probable will be accepted by the customer can be measured reliably.

v) Incentive payments as per customer-specified performance standards are included in contract revenue only when:

   a. The contract is sufficiently advance that is probable that the specified performance standards will be met; and

   b. The amount of the incentive payment can be measured reliably

C. Value of Construction work

The value of the construction work done during the year is determined as follows:-

In the case of project progress at the close of the accounting period, it is the difference between the value of construction to customers determined at close of the accounting period and the value of construction at the beginning of the accounting of the accounting period. **B. Work in progress**

Work in progress in respect of each project is first valued at the close of the accounting year at the aggregate of the cost of materials consumed, labour charges and other expenditure incurred on the project. Thereafter an adjustment for addition is made on the following basis.

Where the actual expenditure incurred up to the end of the accounting year in a project is between 25% and 89% of its total estimated expenditure, and this total expenditure is less than its total estimated surplus (such proportion being the percentage of actual expenditure to total estimated expenditure)

When however the actual expenditure of a project up to the close of the accounting year is above 89% if the total estimated expenditure of the project, value addition is determined as $4/5^{th}$ of the proportionate estimated surplus (Such proportion being the percentage of actual expenditure to total estimated to total estimated expenditure.

5. Miscellaneous Expenditure

1. Previous year's figures have been regrouped / reclassified wherever necessary in accordance with Schedule III of The Companies Act, 2013.

2. The provision of taxation is worked out at current rates at profits before tax.

3. Managing Director Mr.Ramesh Chand Bafna who is also an employee is in receipt of Rs.24,00,000 per annum when employed throughout the financial year.

4. In the opinion of the board there is no contingent liability for the company.

5. In the opinion of the board work in progress, loans and advances area approximately of the value stated, if realized in the ordinary course of Business.

6. Some of the original documents as required by joint venture agreements are yet to be received by company from land owners.

7. No provision has been made for gratuity liability for the period as no employee is employed for more than five years, which is the minimum period for eligibility under the payment of gratuity Act.

8. The nature of business carried on by the company viz., Construction activity is such that furnishing quantitative details relating to consumption/stock of building material is not feasible.

9. No item under general expenses exceeds 1% of total revenue.

6. <u>Taxes on Income</u>:

Current Tax on income for the period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961, and based on the expected outcome of assessments/appeals.

Deferred Tax is recognized on timing differences between the accounting income and taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance sheet date.

Deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Break-up of Net deferred tax liability as on 31st March' 2016:

st

DEFERRED TAX LIABILITIES/ (ASSETS)	31 MARCH 2016 AMOUNT RS

Up to 31st March 2016	5,32,103.00
Deferred Tax for 2015-16 P&L	21,674.00
Net Deferred Tax Assets	**5,53,577.00**

7. **Investments**

The Company has no Investments as on 31st March 2016.

8. **Others**

Balance due to / due from the parties are subject to confirmation.

Previous year figures have been regrouped or rearranged wherever necessary.

Auditor's Remuneration	**31.03.2016**	**31.03.2015**
Audit Fees (Including Service Tax)	1,72,500.00	1,71,000.00

RELATED PARTY DISCLOSURES (As identified by the management and relied upon by Auditors)

i) Key Management Personnel - Shri Ramesh Chand Bafna

ii) Relatives of Key Management Personnel:

Ramesh Chand Bafna (Managing Director)	Mrs. Lalitha Bafna	Wife
	Mr.Jitesh Bafna	Son
	Mr. Kalpesh. R. Bafna	Son, Director
	Mrs. Poonam Bafna	Daughter in Law

iii) Remuneration Details

Particulars	31.03.2016	31.03.2015
Remuneration – Rameshchand Bafna	24,00,000	24,00,000
Remuneration – Kalpesh Bafna	12,00,000	12,00,000
Salary – Mrs. Lalitha Bafna	4,80,000	4,80,000

Salary – Mrs .Poonam Bafna	4,80,000	4,80,000
Professional charges – White Ink	12,00,000	12,00,000

"As per our Report of even date"

SD/- **SD/-** **FOR M/s. RAJA & RAMAN**

Managing Director **Director** **CHARTERED ACCOUNTANTS**

FIRM REG NO: 003382S

Place: Coimbatore

Date: 8th September, 2016

SD/-

K.R.RANGARAJAN, FCA

M.No.224928

Partner